

Combine Harvesters Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

<https://marketpublishers.com/r/C66D78B6B6A2EN.html>

Date: February 2023

Pages: 147

Price: US\$ 2,499.00 (Single User License)

ID: C66D78B6B6A2EN

Abstracts

The global combine harvesters market size reached US\$ 10.2 Billion in 2022. Looking forward, IMARC Group expects the market to reach US\$ 13.0 Billion by 2028, exhibiting a growth rate (CAGR) of 4.4% during 2023-2028.

A combine harvester, also known as a combine, is complex agricultural machinery used by farmers for reaping, threshing, gathering, and winnowing in a single process. It saves time and human labor and lowers crop production costs and post-harvest losses. It protects crops from getting damaged by natural disasters, such as unseasonal rains, floods, and hailstorms. It also helps reduce the stress for the farmer and tackle the harvesting easily, even in case of a labor scarcity during the peak season. Besides this, it aids in improving crop productivity and increasing farm revenue in the long term. As a result, combine harvesters are extensively used in the agriculture sector across the globe.

Combine Harvesters Market Trends:

The growing global population is increasing the requirement for crops and cereals and improved farm productivity. This represents one of the key factors positively influencing the market. In addition, rapid urbanization and shifting farmer preferences towards mechanized farming practices are escalating the demand for combine harvesters across the globe. This, along with increasing industrialization and ongoing advancements in agricultural technology, is supporting the market growth. Apart from this, various countries around the world are experiencing labor scarcity, which is increasing the sales of advanced machines and tools, which include combine harvesters. Furthermore, governments of numerous countries are encouraging farmers to use these harvesters for improving crop yield and productivity. They are also

undertaking several initiatives, such as offering subsidies, favorable lending policies for procurement of machinery, and organizing necessary training programs to educate farmers about effective farming practices and the benefits of using agricultural equipment. Additionally, leading market players are adopting novel strategies for installing new production plants, which is stimulating the market growth. Moreover, increasing investments by key players in extensive research and development (R&D) projects are expected to propel the market growth.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global combine harvesters market report, along with forecasts at the global, regional and country level from 2023-2028. Our report has categorized the market based on type, type of movement, cutting width, power and application.

Breakup by Type:

- Self-propelled Combine Harvester
- Tractor-pulled Combine/PTO Powered Combine Harvester

Breakup by Type of Movement:

- Wheel Type Combine Harvester
- Crawler Type Combine Harvester

Breakup by Cutting Width:

- Small Size Combine Harvester
- Large Size Combine Harvester

Breakup by Power:

- Below 150 HP
- 150-300 HP
- 300-450 HP
- 450-550 HP
- Above 550 HP

Breakup by Application:

Wheat Harvesting
Rice Harvesting
Soyabeans Harvesting
Others

Breakup by Region:

North America
United States
Canada
Asia-Pacific
China
Japan
India
South Korea
Australia
Indonesia
Others
Europe
Germany
France
United Kingdom
Italy
Spain
Russia
Others
Latin America
Brazil
Mexico
Others
Middle East and Africa

Competitive Landscape:

The competitive landscape of the industry has also been examined along with the profiles of the key players being AGCO Corporation, CLAAS KGaA mbH, Deere & Company, Iseki & Co. Ltd., KARTAR Agro Industries Private Limited, KS Agrotech Pvt. Ltd., KUBOTA Corporation, Mahindra & Mahindra Ltd., PREET AGRO Industries (P) Limited, SDF Group, Tractors and Farm Equipment Limited (Amalgamations Group) and Yanmar Holdings Co. Ltd.

Key Questions Answered in This Report

1. What was the size of the global combine harvesters market in 2022?
2. What is the expected growth rate of the global combine harvesters market during 2023-2028?
3. What are the key factors driving the global combine harvesters market?
4. What has been the impact of COVID-19 on the global combine harvesters market?
5. What is the breakup of the global combine harvesters market based on the type?
6. What is the breakup of the global combine harvesters market based on the cutting width?
7. What are the key regions in the global combine harvesters market?
8. Who are the key players/companies in the global combine harvesters market?

Contents

1 PREFACE

2 SCOPE AND METHODOLOGY

- 2.1 Objectives of the Study
- 2.2 Stakeholders
- 2.3 Data Sources
 - 2.3.1 Primary Sources
 - 2.3.2 Secondary Sources
- 2.4 Market Estimation
 - 2.4.1 Bottom-Up Approach
 - 2.4.2 Top-Down Approach
- 2.5 Forecasting Methodology

3 EXECUTIVE SUMMARY

4 INTRODUCTION

- 4.1 Overview
- 4.2 Key Industry Trends

5 GLOBAL COMBINE HARVESTERS MARKET

- 5.1 Market Overview
- 5.2 Market Performance
- 5.3 Impact of COVID-19
- 5.4 Market Forecast

6 MARKET BREAKUP BY TYPE

- 6.1 Self-propelled Combine Harvester
 - 6.1.1 Market Trends
 - 6.1.2 Market Forecast
- 6.2 Tractor-pulled Combine/PTO Powered Combine Harvester
 - 6.2.1 Market Trends
 - 6.2.2 Market Forecast

7 MARKET BREAKUP BY TYPE OF MOVEMENT

7.1 Wheel Type Combine Harvester

7.1.1 Market Trends

7.1.2 Market Forecast

7.2 Crawler Type Combine Harvester

7.2.1 Market Trends

7.2.2 Market Forecast

8 MARKET BREAKUP BY CUTTING WIDTH

8.1 Small Size Combine Harvester

8.1.1 Market Trends

8.1.2 Market Forecast

8.2 Large Size Combine Harvester

8.2.1 Market Trends

8.2.2 Market Forecast

9 MARKET BREAKUP BY POWER

9.1 Below 150 HP

9.1.1 Market Trends

9.1.2 Market Forecast

9.2 150-300 HP

9.2.1 Market Trends

9.2.2 Market Forecast

9.3 300-450 HP

9.3.1 Market Trends

9.3.2 Market Forecast

9.4 450-550 HP

9.4.1 Market Trends

9.4.2 Market Forecast

9.5 Above 550 HP

9.5.1 Market Trends

9.5.2 Market Forecast

10 MARKET BREAKUP BY APPLICATION

10.1 Wheat Harvesting

- 10.1.1 Market Trends
- 10.1.2 Market Forecast
- 10.2 Rice Harvesting
 - 10.2.1 Market Trends
 - 10.2.2 Market Forecast
- 10.3 Soyabeans Harvesting
 - 10.3.1 Market Trends
 - 10.3.2 Market Forecast
- 10.4 Others
 - 10.4.1 Market Trends
 - 10.4.2 Market Forecast

11 MARKET BREAKUP BY REGION

- 11.1 North America
 - 11.1.1 United States
 - 11.1.1.1 Market Trends
 - 11.1.1.2 Market Forecast
 - 11.1.2 Canada
 - 11.1.2.1 Market Trends
 - 11.1.2.2 Market Forecast
- 11.2 Asia-Pacific
 - 11.2.1 China
 - 11.2.1.1 Market Trends
 - 11.2.1.2 Market Forecast
 - 11.2.2 Japan
 - 11.2.2.1 Market Trends
 - 11.2.2.2 Market Forecast
 - 11.2.3 India
 - 11.2.3.1 Market Trends
 - 11.2.3.2 Market Forecast
 - 11.2.4 South Korea
 - 11.2.4.1 Market Trends
 - 11.2.4.2 Market Forecast
 - 11.2.5 Australia
 - 11.2.5.1 Market Trends
 - 11.2.5.2 Market Forecast
 - 11.2.6 Indonesia
 - 11.2.6.1 Market Trends

- 11.2.6.2 Market Forecast
- 11.2.7 Others
 - 11.2.7.1 Market Trends
 - 11.2.7.2 Market Forecast
- 11.3 Europe
 - 11.3.1 Germany
 - 11.3.1.1 Market Trends
 - 11.3.1.2 Market Forecast
 - 11.3.2 France
 - 11.3.2.1 Market Trends
 - 11.3.2.2 Market Forecast
 - 11.3.3 United Kingdom
 - 11.3.3.1 Market Trends
 - 11.3.3.2 Market Forecast
 - 11.3.4 Italy
 - 11.3.4.1 Market Trends
 - 11.3.4.2 Market Forecast
 - 11.3.5 Spain
 - 11.3.5.1 Market Trends
 - 11.3.5.2 Market Forecast
 - 11.3.6 Russia
 - 11.3.6.1 Market Trends
 - 11.3.6.2 Market Forecast
 - 11.3.7 Others
 - 11.3.7.1 Market Trends
 - 11.3.7.2 Market Forecast
- 11.4 Latin America
 - 11.4.1 Brazil
 - 11.4.1.1 Market Trends
 - 11.4.1.2 Market Forecast
 - 11.4.2 Mexico
 - 11.4.2.1 Market Trends
 - 11.4.2.2 Market Forecast
 - 11.4.3 Others
 - 11.4.3.1 Market Trends
 - 11.4.3.2 Market Forecast
- 11.5 Middle East and Africa
 - 11.5.1 Market Trends
 - 11.5.2 Market Breakup by Country

11.5.3 Market Forecast

12 SWOT ANALYSIS

- 12.1 Overview
- 12.2 Strengths
- 12.3 Weaknesses
- 12.4 Opportunities
- 12.5 Threats

13 VALUE CHAIN ANALYSIS

14 PORTERS FIVE FORCES ANALYSIS

- 14.1 Overview
- 14.2 Bargaining Power of Buyers
- 14.3 Bargaining Power of Suppliers
- 14.4 Degree of Competition
- 14.5 Threat of New Entrants
- 14.6 Threat of Substitutes

15 PRICE ANALYSIS

16 COMPETITIVE LANDSCAPE

- 16.1 Market Structure
- 16.2 Key Players
- 16.3 Profiles of Key Players
 - 16.3.1 AGCO Corporation
 - 16.3.1.1 Company Overview
 - 16.3.1.2 Product Portfolio
 - 16.3.1.3 Financials
 - 16.3.1.4 SWOT Analysis
 - 16.3.2 CLAAS KGaA mbH
 - 16.3.2.1 Company Overview
 - 16.3.2.2 Product Portfolio
 - 16.3.3 Deere & Company
 - 16.3.3.1 Company Overview
 - 16.3.3.2 Product Portfolio

- 16.3.3.3 Financials
- 16.3.3.4 SWOT Analysis
- 16.3.4 Iseki & Co. Ltd.
 - 16.3.4.1 Company Overview
 - 16.3.4.2 Product Portfolio
 - 16.3.4.3 Financials
- 16.3.5 KARTAR Agro Industries Private Limited
 - 16.3.5.1 Company Overview
 - 16.3.5.2 Product Portfolio
- 16.3.6 KS Agrotech Pvt. Ltd.
 - 16.3.6.1 Company Overview
 - 16.3.6.2 Product Portfolio
- 16.3.7 KUBOTA Corporation
 - 16.3.7.1 Company Overview
 - 16.3.7.2 Product Portfolio
 - 16.3.7.3 Financials
 - 16.3.7.4 SWOT Analysis
- 16.3.8 Mahindra & Mahindra Ltd.
 - 16.3.8.1 Company Overview
 - 16.3.8.2 Product Portfolio
- 16.3.9 PREET AGRO Industries (P) Limited
 - 16.3.9.1 Company Overview
 - 16.3.9.2 Product Portfolio
- 16.3.10 SDF Group
 - 16.3.10.1 Company Overview
 - 16.3.10.2 Product Portfolio
- 16.3.11 Tractors and Farm Equipment Limited (Amalgamations Group)
 - 16.3.11.1 Company Overview
 - 16.3.11.2 Product Portfolio
- 16.3.12 Yanmar Holdings Co. Ltd.
 - 16.3.12.1 Company Overview
 - 16.3.12.2 Product Portfolio

List Of Tables

LIST OF TABLES

Table 1: Global: Combine Harvesters Market: Key Industry Highlights, 2022 and 2028

Table 2: Global: Combine Harvesters Market Forecast: Breakup by Type (in Million US\$), 2023-2028

Table 3: Global: Combine Harvesters Market Forecast: Breakup by Type of Movement (in Million US\$), 2023-2028

Table 4: Global: Combine Harvesters Market Forecast: Breakup by Cutting Width (in Million US\$), 2023-2028

Table 5: Global: Combine Harvesters Market Forecast: Breakup by Power (in Million US\$), 2023-2028

Table 6: Global: Combine Harvesters Market Forecast: Breakup by Application (in Million US\$), 2023-2028

Table 7: Global: Combine Harvesters Market Forecast: Breakup by Region (in Million US\$), 2023-2028

Table 8: Global: Combine Harvesters Market: Competitive Structure

Table 9: Global: Combine Harvesters Market: Key Players

List Of Figures

LIST OF FIGURES

- Figure 1: Global: Combine Harvesters Market: Major Drivers and Challenges
- Figure 2: Global: Combine Harvesters Market: Sales Value (in Billion US\$), 2017-2022
- Figure 3: Global: Combine Harvesters Market Forecast: Sales Value (in Billion US\$), 2023-2028
- Figure 4: Global: Combine Harvesters Market: Breakup by Type (in %), 2022
- Figure 5: Global: Combine Harvesters Market: Breakup by Type of Movement (in %), 2022
- Figure 6: Global: Combine Harvesters Market: Breakup by Cutting Width (in %), 2022
- Figure 7: Global: Combine Harvesters Market: Breakup by Power (in %), 2022
- Figure 8: Global: Combine Harvesters Market: Breakup by Application (in %), 2022
- Figure 9: Global: Combine Harvesters Market: Breakup by Region (in %), 2022
- Figure 10: Global: Combine Harvesters (Self-propelled) Market: Sales Value (in Million US\$), 2017 & 2022
- Figure 11: Global: Combine Harvesters (Self-propelled) Market Forecast: Sales Value (in Million US\$), 2023-2028
- Figure 12: Global: Combine Harvesters (Tractor-pulled Combine/PTO Powered Combine Harvester) Market: Sales Value (in Million US\$), 2017 & 2022
- Figure 13: Global: Combine Harvesters (Tractor-pulled Combine/PTO Powered Combine Harvester) Market Forecast: Sales Value (in Million US\$), 2023-2028
- Figure 14: Global: Combine Harvesters (Wheel Type Combine Harvester) Market: Sales Value (in Million US\$), 2017 & 2022
- Figure 15: Global: Combine Harvesters (Wheel Type Combine Harvester) Market Forecast: Sales Value (in Million US\$), 2023-2028
- Figure 16: Global: Combine Harvesters (Crawler Type Combine Harvester) Market: Sales Value (in Million US\$), 2017 & 2022
- Figure 17: Global: Combine Harvesters (Crawler Type Combine Harvester) Market Forecast: Sales Value (in Million US\$), 2023-2028
- Figure 18: Global: Combine Harvesters (Small Size Combine Harvester) Market: Sales Value (in Million US\$), 2017 & 2022
- Figure 19: Global: Combine Harvesters (Small Size Combine Harvester) Market Forecast: Sales Value (in Million US\$), 2023-2028
- Figure 20: Global: Combine Harvesters (Large Size Combine Harvester) Market: Sales Value (in Million US\$), 2017 & 2022
- Figure 21: Global: Combine Harvesters (Large Size Combine Harvester) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 22: Global: Combine Harvesters (Below 150 HP) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 23: Global: Combine Harvesters (Below 150 HP) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 24: Global: Combine Harvesters (150-300 HP) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 25: Global: Combine Harvesters (150-300 HP) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 26: Global: Combine Harvesters (300-450 HP) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 27: Global: Combine Harvesters (300-450 HP) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 28: Global: Combine Harvesters (450-550 HP) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 29: Global: Combine Harvesters (450-550 HP) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 30: Global: Combine Harvesters (Above 550 HP) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 31: Global: Combine Harvesters (Above 550 HP) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 32: Global: Combine Harvesters (Wheat Harvesting) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 33: Global: Combine Harvesters (Wheat Harvesting) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 34: Global: Combine Harvesters (Rice Harvesting) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 35: Global: Combine Harvesters (Rice Harvesting) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 36: Global: Combine Harvesters (Soyabeans Harvesting) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 37: Global: Combine Harvesters (Soyabeans Harvesting) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 38: Global: Combine Harvesters (Other Applications) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 39: Global: Combine Harvesters (Other Applications) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 40: North America: Combine Harvesters Market: Sales Value (in Million US\$), 2017 & 2022

Figure 41: North America: Combine Harvesters Market Forecast: Sales Value (in Million

US\$), 2023-2028

Figure 42: United States: Combine Harvesters Market: Sales Value (in Million US\$), 2017 & 2022

Figure 43: United States: Combine Harvesters Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 44: Canada: Combine Harvesters Market: Sales Value (in Million US\$), 2017 & 2022

Figure 45: Canada: Combine Harvesters Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 46: Asia-Pacific: Combine Harvesters Market: Sales Value (in Million US\$), 2017 & 2022

Figure 47: Asia-Pacific: Combine Harvesters Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 48: China: Combine Harvesters Market: Sales Value (in Million US\$), 2017 & 2022

Figure 49: China: Combine Harvesters Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 50: Japan: Combine Harvesters Market: Sales Value (in Million US\$), 2017 & 2022

Figure 51: Japan: Combine Harvesters Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 52: India: Combine Harvesters Market: Sales Value (in Million US\$), 2017 & 2022

Figure 53: India: Combine Harvesters Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 54: South Korea: Combine Harvesters Market: Sales Value (in Million US\$), 2017 & 2022

Figure 55: South Korea: Combine Harvesters Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 56: Australia: Combine Harvesters Market: Sales Value (in Million US\$), 2017 & 2022

Figure 57: Australia: Combine Harvesters Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 58: Indonesia: Combine Harvesters Market: Sales Value (in Million US\$), 2017 & 2022

Figure 59: Indonesia: Combine Harvesters Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 60: Others: Combine Harvesters Market: Sales Value (in Million US\$), 2017 & 2022

Figure 61: Others: Combine Harvesters Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 62: Europe: Combine Harvesters Market: Sales Value (in Million US\$), 2017 & 2022

Figure 63: Europe: Combine Harvesters Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 64: Germany: Combine Harvesters Market: Sales Value (in Million US\$), 2017 & 2022

Figure 65: Germany: Combine Harvesters Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 66: France: Combine Harvesters Market: Sales Value (in Million US\$), 2017 & 2022

Figure 67: France: Combine Harvesters Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 68: United Kingdom: Combine Harvesters Market: Sales Value (in Million US\$), 2017 & 2022

Figure 69: United Kingdom: Combine Harvesters Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 70: Italy: Combine Harvesters Market: Sales Value (in Million US\$), 2017 & 2022

Figure 71: Italy: Combine Harvesters Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 72: Spain: Combine Harvesters Market: Sales Value (in Million US\$), 2017 & 2022

Figure 73: Spain: Combine Harvesters Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 74: Russia: Combine Harvesters Market: Sales Value (in Million US\$), 2017 & 2022

Figure 75: Russia: Combine Harvesters Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 76: Others: Combine Harvesters Market: Sales Value (in Million US\$), 2017 & 2022

Figure 77: Others: Combine Harvesters Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 78: Latin America: Combine Harvesters Market: Sales Value (in Million US\$), 2017 & 2022

Figure 79: Latin America: Combine Harvesters Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 80: Brazil: Combine Harvesters Market: Sales Value (in Million US\$), 2017 & 2022

Figure 81: Brazil: Combine Harvesters Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 82: Mexico: Combine Harvesters Market: Sales Value (in Million US\$), 2017 & 2022

Figure 83: Mexico: Combine Harvesters Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 84: Others: Combine Harvesters Market: Sales Value (in Million US\$), 2017 & 2022

Figure 85: Others: Combine Harvesters Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 86: Middle East and Africa: Combine Harvesters Market: Sales Value (in Million US\$), 2017 & 2022

Figure 87: Middle East and Africa: Combine Harvesters Market: Breakup by Country (in %), 2022

Figure 88: Middle East and Africa: Combine Harvesters Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 89: Global: Combine Harvesters Industry: SWOT Analysis

Figure 90: Global: Combine Harvesters Industry: Value Chain Analysis

Figure 91: Global: Combine Harvesters Industry: Porter's Five Forces Analysis

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