

Cocoa Processing Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

<https://marketpublishers.com/r/C99E27ACACCEN.html>

Date: January 2023

Pages: 189

Price: US\$ 2,499.00 (Single User License)

ID: C99E27ACACCEN

Abstracts

The global cocoa processing market size reached US\$ 15.3 Billion in 2022. Looking forward, IMARC Group expects the market to reach US\$ 15.9 Billion by 2028.

Cocoa processing involves cleaning, fermenting, drying, roasting, winnowing, nib grinding, alkalization, and liquor pressing of cacao beans, which are dried and fermented fatty seeds of the Theobroma cacao tree. It is used to manufacture cocoa solids or butter to prepare various food products, such as chocolate, biscuits, ice cream, flavored milk, beverages, and bakery and confectionery items. At present, as cocoa is a potent source of bioactive materials that help maintain overall health, the increasing consumption of cocoa-based products is driving the need for cocoa processing facilities around the world.

Cocoa Processing Market Trends:

Cocoa-based products are a rich source of magnesium and copper that aid in uplifting mood, increasing protein synthesis and energy production, and improving glucose metabolism, brain development, and iron transportation. This, along with the growing awareness among the masses about the health advantages of cocoa beans, represents one of the key factors influencing the market positively. Moreover, the rising use of cocoa flour in processed meat products to prevent them from drying out while cooking and the escalating demand for packaged goods are promoting the market growth. Apart from this, the rising prevalence of diabetes, obesity, and lifestyle diseases is catalyzing the demand for cocoa powder to improve the overall health of blood vessels and reduce weight while providing essential nutrients. In addition, due to their antioxidant, anti-aging, and anti-inflammatory properties, cocoa products are extensively utilized as flavoring agents and coatings on supplements and medicines, which is offering lucrative

growth opportunities to leading players operating in the industry. Furthermore, the expanding application of cocoa butter in the production of soaps and cosmetic products is driving the market.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global cocoa processing market report, along with forecasts at the global and regional level from 2023-2028. Our report has categorized the market based on bean type, product type, and application.

Breakup by Bean Type:

- Forastero
- Criollo
- Trinitario

Breakup by Product Type:

- Cocoa Butter
- Cocoa Liquor
- Cocoa Powder

Breakup by Application:

- Confectionary
- Bakery
- Beverages
- Pharmaceuticals
- Others

Confectionary holds the largest market share on account of the shifting consumer preferences toward packaged confectionary items.

Breakup by Region:

- Europe
- Africa
- North America
- Latin America

Asia Pacific

Competitive Landscape:

The competitive landscape of the market has been analyzed in the report, along with the detailed profiles of the major players operating in the industry. Some of these players are Cocoa Touton Processing Company Limited, Transmar Group, Guan Chong Bhd., Ecom Agroindustrial Corp. Limited, Nestl? SA, Barry Callebaut Group, Blommer Chocolate Company, Mondelez International, Inc., Cargill Incorporated, and Olam International.

Key Questions Answered in This Report:

How has the global cocoa industry performed so far and how will it perform in the coming years?

What are the key regional markets in the global cocoa industry?

What has been the impact of COVID-19 on the global cocoa industry?

What are the price trends of cocoa?

What are the various stages in the value chain of the cocoa industry?

What are the key driving factors and challenges in the cocoa industry?

What is the structure of the cocoa industry and who are the key players?

What is the degree of competition in the cocoa industry?

What are the profit margins in the cocoa industry?

What are the key requirements for setting up a cocoa plant?

How is cocoa processed?

What are the various unit operations involved in a cocoa plant?

What is the total size of land required for setting up a cocoa plant?

What are the machinery requirements for setting up a cocoa plant?

What are the raw material requirements for setting up a cocoa plant?

What are the packaging requirements for cocoa powder?

What are the transportation requirements for cocoa?

What are the utility requirements for setting up a cocoa plant?

What are the manpower requirements for setting up a cocoa plant?

What are the infrastructure costs for setting up a cocoa plant?

What are the capital costs for setting up a cocoa plant?

What are the operating costs for setting up a cocoa plant?

What will be the income and expenditures for a cocoa plant?

What is the time required to break-even?

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