

Coating Equipment Market Report by Product (Powder Coating Equipment, Liquid Coating Equipment, Specialty Coating Equipment), Distribution Channel (Wholesale Distributor, Retail Distributor), Application (Automotive, Aerospace, Construction, Industrial, and Others), and Region 2024-2032

<https://marketpublishers.com/r/CFE9DABE76AAEN.html>

Date: July 2024

Pages: 147

Price: US\$ 3,899.00 (Single User License)

ID: CFE9DABE76AAEN

Abstracts

The global coating equipment market size reached US\$ 22.0 Billion in 2023. Looking forward, IMARC Group expects the market to reach US\$ 34.3 Billion by 2032, exhibiting a growth rate (CAGR) of 4.9% during 2024-2032.

Coatings refer to a mixture of film-forming materials that are deposited onto various substrates, such as glass, metals, and ceramics, to enhance their aesthetics and functional properties. The equipment used for applying these coatings are generally categorized into liquid, powder, and specialty types. These machines assist in promoting the uniform distribution of paints or coats on different components, optimizing efficiency, and ensuring optimum drying and proper mixing of several substances. This, in turn, assists in providing protection against rusting, degradation, corrosion, and ultra-violet (UV) radiation at affordable prices.

Coating Equipment Market Trends:

The widespread adoption of coating equipment across the commercial and residential establishments can be attributed to the increasing ongoing construction activities across the globe and the need to industrialize the liquid gasket coating procedure with improved efficiency. This, along with the inflating disposable incomes, evolving living standards, and rising population, particularly in emerging economies, are primarily driving the market growth. Additionally, the increasing environmental consciousness has

facilitated the adoption of electric vehicles (EVs), wherein coating equipment is utilized to impart aesthetic appeal and protect automobile substrates and components against rust and other damages, which, in turn, is supporting the market growth. Moreover, various product innovation, such as the introduction of customized coating equipment, along with significant technological advancements in coating processes to meet the evolving needs of different applications are also contributing to the market growth. Additionally, the extensive deployment of powder coating equipment in aluminum window extrusions, door frames, building facades, bathrooms, electrical fitting due to its various beneficial properties, including durability, longevity, and eco-friendly nature, is propelling the market growth. Other factors, such as the rising need for cost-effective coatings systems alternatives and the growing application of heavy machinery in manufacturing sector are creating a positive outlook for the market.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global coating equipment market report, along with forecasts at the global, regional and country level from 2024-2032. Our report has categorized the market based on product, distribution channel and application.

Breakup by Product:

- Powder Coating Equipment
- Liquid Coating Equipment
- Specialty Coating Equipment

Breakup by Distribution Channel:

- Wholesale Distributor
- Retail Distributor

Breakup by Application:

- Automotive
- Aerospace
- Construction
- Industrial
- Others

Breakup by Region:

North America

United States

Canada

Asia-Pacific

China

Japan

India

South Korea

Australia

Indonesia

Others

Europe

Germany

France

United Kingdom

Italy

Spain

Russia

Others

Latin America

Brazil

Mexico

Others

Middle East and Africa

Competitive Landscape:

The competitive landscape of the industry has also been examined along with the profiles of the key players being Anest Iwata Corporation, Asahi Sunac Corporation, Castolin Eutectic, Graco Inc., Hydromer, IHI Corporation, J. Wagner GmbH, Larius S.r.l, Nordson Corporation, OC Oerlikon, Praxair Surface Technologies Inc. (Linde plc) and Samvardhana Motherson Group.

Key Questions Answered in This Report

1. What was the size of the global coating equipment market in 2023?
2. What is the expected growth rate of the global coating equipment market during 2024-2032?
3. What are the key factors driving the global coating equipment market?

4. What has been the impact of COVID-19 on the global coating equipment market?
5. What is the breakup of the global coating equipment market based on the product?
6. What is the breakup of the global coating equipment market based on the application?
7. What are the key regions in the global coating equipment market?
8. Who are the key players/companies in the global coating equipment market?

Contents

1 PREFACE

2 SCOPE AND METHODOLOGY

- 2.1 Objectives of the Study
- 2.2 Stakeholders
- 2.3 Data Sources
 - 2.3.1 Primary Sources
 - 2.3.2 Secondary Sources
- 2.4 Market Estimation
 - 2.4.1 Bottom-Up Approach
 - 2.4.2 Top-Down Approach
- 2.5 Forecasting Methodology

3 EXECUTIVE SUMMARY

4 INTRODUCTION

- 4.1 Overview
- 4.2 Key Industry Trends

5 GLOBAL COATING EQUIPMENT MARKET

- 5.1 Market Overview
- 5.2 Market Performance
- 5.3 Impact of COVID-19
- 5.4 Market Forecast

6 MARKET BREAKUP BY PRODUCT

- 6.1 Powder Coating Equipment
 - 6.1.1 Market Trends
 - 6.1.2 Market Forecast
- 6.2 Liquid Coating Equipment
 - 6.2.1 Market Trends
 - 6.2.2 Market Forecast
- 6.3 Specialty Coating Equipment

6.3.1 Market Trends

6.3.2 Market Forecast

7 MARKET BREAKUP BY DISTRIBUTION CHANNEL

7.1 Wholesale Distributor

7.1.1 Market Trends

7.1.2 Market Forecast

7.2 Retail Distributor

7.2.1 Market Trends

7.2.2 Market Forecast

8 MARKET BREAKUP BY APPLICATION

8.1 Automotive

8.1.1 Market Trends

8.1.2 Market Forecast

8.2 Aerospace

8.2.1 Market Trends

8.2.2 Market Forecast

8.3 Construction

8.3.1 Market Trends

8.3.2 Market Forecast

8.4 Industrial

8.4.1 Market Trends

8.4.2 Market Forecast

8.5 Others

8.5.1 Market Trends

8.5.2 Market Forecast

9 MARKET BREAKUP BY REGION

9.1 North America

9.1.1 United States

9.1.1.1 Market Trends

9.1.1.2 Market Forecast

9.1.2 Canada

9.1.2.1 Market Trends

9.1.2.2 Market Forecast

9.2 Asia-Pacific

9.2.1 China

9.2.1.1 Market Trends

9.2.1.2 Market Forecast

9.2.2 Japan

9.2.2.1 Market Trends

9.2.2.2 Market Forecast

9.2.3 India

9.2.3.1 Market Trends

9.2.3.2 Market Forecast

9.2.4 South Korea

9.2.4.1 Market Trends

9.2.4.2 Market Forecast

9.2.5 Australia

9.2.5.1 Market Trends

9.2.5.2 Market Forecast

9.2.6 Indonesia

9.2.6.1 Market Trends

9.2.6.2 Market Forecast

9.2.7 Others

9.2.7.1 Market Trends

9.2.7.2 Market Forecast

9.3 Europe

9.3.1 Germany

9.3.1.1 Market Trends

9.3.1.2 Market Forecast

9.3.2 France

9.3.2.1 Market Trends

9.3.2.2 Market Forecast

9.3.3 United Kingdom

9.3.3.1 Market Trends

9.3.3.2 Market Forecast

9.3.4 Italy

9.3.4.1 Market Trends

9.3.4.2 Market Forecast

9.3.5 Spain

9.3.5.1 Market Trends

9.3.5.2 Market Forecast

9.3.6 Russia

9.3.6.1 Market Trends

9.3.6.2 Market Forecast

9.3.7 Others

9.3.7.1 Market Trends

9.3.7.2 Market Forecast

9.4 Latin America

9.4.1 Brazil

9.4.1.1 Market Trends

9.4.1.2 Market Forecast

9.4.2 Mexico

9.4.2.1 Market Trends

9.4.2.2 Market Forecast

9.4.3 Others

9.4.3.1 Market Trends

9.4.3.2 Market Forecast

9.5 Middle East and Africa

9.5.1 Market Trends

9.5.2 Market Breakup by Country

9.5.3 Market Forecast

10 SWOT ANALYSIS

10.1 Overview

10.2 Strengths

10.3 Weaknesses

10.4 Opportunities

10.5 Threats

11 VALUE CHAIN ANALYSIS

12 PORTERS FIVE FORCES ANALYSIS

12.1 Overview

12.2 Bargaining Power of Buyers

12.3 Bargaining Power of Suppliers

12.4 Degree of Competition

12.5 Threat of New Entrants

12.6 Threat of Substitutes

13 PRICE ANALYSIS

14 COMPETITIVE LANDSCAPE

14.1 Market Structure

14.2 Key Players

14.3 Profiles of Key Players

14.3.1 Anest Iwata Corporation

14.3.1.1 Company Overview

14.3.1.2 Product Portfolio

14.3.1.3 Financials

14.3.2 Asahi Sunac Corporation

14.3.2.1 Company Overview

14.3.2.2 Product Portfolio

14.3.3 Castolin Eutectic

14.3.3.1 Company Overview

14.3.3.2 Product Portfolio

14.3.4 Graco Inc.

14.3.4.1 Company Overview

14.3.4.2 Product Portfolio

14.3.4.3 Financials

14.3.4.4 SWOT Analysis

14.3.5 Hydromer

14.3.5.1 Company Overview

14.3.5.2 Product Portfolio

14.3.6 IHI Corporation

14.3.6.1 Company Overview

14.3.6.2 Product Portfolio

14.3.6.3 Financials

14.3.6.4 SWOT Analysis

14.3.7 J. Wagner GmbH

14.3.7.1 Company Overview

14.3.7.2 Product Portfolio

14.3.8 Larius S.r.l

14.3.8.1 Company Overview

14.3.8.2 Product Portfolio

14.3.9 Nordson Corporation

14.3.9.1 Company Overview

14.3.9.2 Product Portfolio

- 14.3.9.3 Financials
- 14.3.9.4 SWOT Analysis
- 14.3.10 OC Oerlikon
 - 14.3.10.1 Company Overview
 - 14.3.10.2 Product Portfolio
 - 14.3.10.3 Financials
 - 14.3.10.4 SWOT Analysis
- 14.3.11 Praxair Surface Technologies Inc. (Linde plc)
 - 14.3.11.1 Company Overview
 - 14.3.11.2 Product Portfolio
- 14.3.12 Samvardhana Motherson Group
 - 14.3.12.1 Company Overview
 - 14.3.12.2 Product Portfolio
 - 14.3.12.3 Financials

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