

Coating Equipment Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2022-2027

<https://marketpublishers.com/r/C707E01A66B4EN.html>

Date: May 2022

Pages: 143

Price: US\$ 2,499.00 (Single User License)

ID: C707E01A66B4EN

Abstracts

The global coating equipment market reached a value of US\$ 19.58 Billion in 2021. Looking forward, IMARC Group expects the market to reach a value of US\$ 27.7 Billion by 2027, exhibiting a CAGR of 5.70% during 2022-2027. Keeping in mind the uncertainties of COVID-19, we are continuously tracking and evaluating the direct as well as the indirect influence of the pandemic on different end use industries. These insights are included in the report as a major market contributor.

Coatings refer to a mixture of film-forming materials that are deposited onto various substrates, such as glass, metals, and ceramics, to enhance their aesthetics and functional properties. The equipment used for applying these coatings are generally categorized into liquid, powder, and specialty types. These machines assist in promoting the uniform distribution of paints or coats on different components, optimizing efficiency, and ensuring optimum drying and proper mixing of several substances. This, in turn, assists in providing protection against rusting, degradation, corrosion, and ultra-violet (UV) radiation at affordable prices.

Coating Equipment Market Trends:

The widespread adoption of coating equipment across the commercial and residential establishments can be attributed to the increasing ongoing construction activities across the globe and the need to industrialize the liquid gasket coating procedure with improved efficiency. This, along with the inflating disposable incomes, evolving living standards, and rising population, particularly in emerging economies, are primarily driving the market growth. Additionally, the increasing environmental consciousness has facilitated the adoption of electric vehicles (EVs), wherein coating equipment is utilized to impart aesthetic appeal and protect automobile substrates and components against rust and other damages, which, in turn, is supporting the market growth. Moreover,

various product innovation, such as the introduction of customized coating equipment, along with significant technological advancements in coating processes to meet the evolving needs of different applications are also contributing to the market growth. Additionally, the extensive deployment of powder coating equipment in aluminum window extrusions, door frames, building facades, bathrooms, electrical fitting due to its various beneficial properties, including durability, longevity, and eco-friendly nature, is propelling the market growth. Other factors, such as the rising need for cost-effective coatings systems alternatives and the growing application of heavy machinery in manufacturing sector are creating a positive outlook for the market.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global coating equipment market, along with forecasts at the global, regional and country level from 2022-2027. Our report has categorized the market based on product, distribution channel and application.

Breakup by Product:

- Powder Coating Equipment
- Liquid Coating Equipment
- Specialty Coating Equipment

Breakup by Distribution Channel:

- Wholesale Distributor
- Retail Distributor

Breakup by Application:

- Automotive
- Aerospace
- Construction
- Industrial
- Others

Breakup by Region:

- North America
- United States
- Canada
- Asia-Pacific

China
Japan
India
South Korea
Australia
Indonesia
Others
Europe
Germany
France
United Kingdom
Italy
Spain
Russia
Others
Latin America
Brazil
Mexico
Others
Middle East and Africa

Competitive Landscape:

The competitive landscape of the industry has also been examined along with the profiles of the key players being Anest Iwata Corporation, Asahi Sunac Corporation, Castolin Eutectic, Graco Inc., Hydromer, IHI Corporation, J. Wagner GmbH, Larius S.r.l, Nordson Corporation, OC Oerlikon, Praxair Surface Technologies Inc. (Linde plc) and Samvardhana Motherson Group.

Key Questions Answered in This Report:

How has the global coating equipment market performed so far and how will it perform in the coming years?

What has been the impact of COVID-19 on the global coating equipment market?

What are the key regional markets?

What is the breakup of the market based on the product?

What is the breakup of the market based on the distribution channel?

What is the breakup of the market based on the application?

What are the various stages in the value chain of the industry?

What are the key driving factors and challenges in the industry?

What is the structure of the global coating equipment market and who are the key players?

What is the degree of competition in the industry?

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