

# Coating Additives Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

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## Abstracts

The global coating additives market size reached US\$ 9.8 Billion in 2022. Looking forward, IMARC Group expects the market to reach US\$ 12.9 Billion by 2028, exhibiting a growth rate (CAGR) of 4.4% during 2023-2028.

Coating additives are substances added to a coating material in small amounts to improve or modify specific qualities of an object during its manufacturing, storage, transportation, or application. They include thickeners, emulsifiers, dispersants, pigments, defoamers, leveling agents, photo-stabilizers, and curing catalysts. They offer surface activity, vapor pressure, solubility parameter, and chemical stability to coatings. In addition, as coating additives provide improved durability, better aesthetic appeal, and resistance against corrosion that can enhance the texture and overall finish of coatings, they find extensive applications in architecture, automotive, and furniture industries across the globe.

### Coating Additives Market Trends:

At present, there is a rise in the demand for environment-friendly products around the world. This, along with the growing utilization of raw materials that enhance the quality and application of coating formulations, represents one of the key factors driving the market. Moreover, the increasing awareness among individuals about the benefits of coating additives is propelling the growth of the market. In addition, there is a rise in the demand for multifunctional additives to improve combustion efficiency and reduce emissions and carbon footprints. This, coupled with the increasing consumer preferences for a durable and aesthetic finish of objects, is offering lucrative growth opportunities to end-users. Besides this, the growing construction of residential and commercial buildings due to rapid urbanization is catalyzing the demand for coating

additives. Additionally, the rising number of vehicle renovations and need for aesthetic automotive coatings are bolstering the market growth. Apart from this, the increasing employment of coating additives in decorative paints and advanced aerospace coatings is positively influencing the market. Other growth-inducing factors are rising research and development (R&D) activities and the burgeoning construction industry.

#### Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global coating additives market report, along with forecasts at the global, regional and country level from 2023-2028. Our report has categorized the market based on type, function, formulation and application.

#### Breakup by Type:

- Acrylic
- Fluoropolymers
- Urethanes
- Metallic Additives
- Others

#### Breakup by Function:

- Anti-foaming
- Wetting and Dispersion
- Rheology Modification
- Biocides
- Impact Modification
- Others

#### Breakup by Formulation:

- Water-borne Coating
- Solvent-borne Coating
- Solventless Coating
- Others

#### Breakup by Application:

Architectural  
Industrial  
Automotive  
Wood and Furniture  
Others

#### Breakup by Region:

North America  
United States  
Canada  
Asia-Pacific  
China  
Japan  
India  
South Korea  
Australia  
Indonesia  
Others  
Europe  
Germany  
France  
United Kingdom  
Italy  
Spain  
Russia  
Others  
Latin America  
Brazil  
Mexico  
Others  
Middle East and Africa

#### Competitive Landscape:

The competitive landscape of the industry has also been examined along with the profiles of the key players being Altana AG, Arkema S.A., Ashland Global, BASF SE, Clariant AG, Dow Inc., Eastman Chemical Company, Elementis plc, Evonik Industries AG, Huntsman Corporation, Momentive Performance Materials Inc. and Solvay S.A.

## Key Questions Answered in This Report

1. What was the size of the global coating additives market in 2022?
2. What is the expected growth rate of the global coating additives market during 2023-2028?
3. What are the key factors driving the global coating additives market?
4. What has been the impact of COVID-19 on the global coating additives market?
5. What is the breakup of the global coating additives market based on the type?
6. What is the breakup of the global coating additives market based on the function?
7. What is the breakup of the global coating additives market based on the formulation?
8. What is the breakup of the global coating additives market based on the application?
9. What are the key regions in the global coating additives market?
10. Who are the key players/companies in the global coating additives market?

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