

# **Cloud System Management Market Report by Component (Solution, Services), Deployment Model (Public, Private, Hybrid), Enterprise Size (Small and Medium Enterprise, Large Enterprise), End Use Industry (BFSI, Healthcare and Life Sciences, Retail and Consumer Goods, IT and Telecommunication, and Others), and Region 2024-2032**

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## **Abstracts**

The global cloud system management market size reached US\$ 18.8 Billion in 2023. Looking forward, IMARC Group expects the market to reach US\$ 103.0 Billion by 2032, exhibiting a growth rate (CAGR) of 20.2% during 2024-2032.

Cloud system management refers to a web-based solution used for setup, configuration, monitoring and optimization of cloud infrastructure. It is deployed into an existing cloud environment as a virtual machine (VM) that consists of a database and a server. The server communicates with application programming interfaces (APIs) to connect the database and virtual resources on the cloud. It involves performance monitoring of the components, security, compliance, disaster recovery and contingency solutions. It is also utilized for storing the organization's data on an offsite server by a third-party cloud data hosting vendor. As a result, cloud system management solutions find extensive applications across various industries, such as banking, financial services and insurance (BFSI), telecommunications, information technology (IT) and healthcare.

Significant growth in the information technology (IT) industry across the globe represents one of the key factors creating a positive outlook for the market. Furthermore, widespread adoption of public, private and hybrid cloud environments by organizations is also driving the market growth. Cloud system management solutions

can efficiently manage complex and multi-cloud strategies for enterprises with diverse operations. Moreover, due to the onset of the coronavirus pandemic (COVID-19), an increasing number of organizations are adopting remote working models, which, in turn, is facilitating the demand for these systems. Various technological advancements, such as the development of artificial intelligence (AI)-based tools for cloud management, are acting as other growth-inducing factors. AI-enabled cloud management solutions automate organizational functions and facilitate incident ticketing and knowledge reuse and provide enhanced security. Other factors, including an increasing preference for Software-as-a-Service (SaaS)-based delivery models, along with extensive research and development (R&D) activities, are anticipated to drive the market further.

#### Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global cloud system management market report, along with forecasts at the global, regional and country level from 2024-2032. Our report has categorized the market based on component, deployment model, enterprise size and end use industry.

#### Breakup by Component:

- Solution
- Services

#### Breakup by Deployment Model:

- Public
- Private
- Hybrid

#### Breakup by Enterprise Size:

- Small and Medium Enterprise
- Large Enterprise

#### Breakup by End Use Industry:

- BFSI
- Healthcare and Life Sciences
- Retail and Consumer Goods

IT and Telecommunication  
Others

Breakup by Region:

North America

United States

Canada

Asia Pacific

China

Japan

India

South Korea

Australia

Indonesia

Others

Europe

Germany

France

United Kingdom

Italy

Spain

Russia

Others

Latin America

Brazil

Mexico

Others

Middle East and Africa

Competitive Landscape:

The competitive landscape of the industry has also been examined with some of the key players being Amazon Web Services Inc. (Amazon), BMC Software Inc. (Boxer Parent Company Inc.), Broadcom Inc., Cisco Systems Inc., Dynatrace Inc. (Compuware), Datadog Inc., Flexera Software Ltd., Micro Focus International PLC, Microsoft Corporation, New Relic Inc., Oracle Corporation, Red Hat Inc. (IBM), Splunk Inc., Servicenow Inc. and VMware Inc. (Dell Technologies).

Key Questions Answered in This Report

1. What was the size of the global cloud system management market in 2023?
2. What is the expected growth rate of the global cloud system management market during 2024-2032?
3. What are the key factors driving the global cloud system management market?
4. What has been the impact of COVID-19 on the global cloud system management market?
5. What is the breakup of the global cloud system management market based on the enterprise size?
6. What is the breakup of the global cloud system management market based on the end use industry?
7. What are the key regions in the global cloud system management market?
8. Who are the key players/companies in the global cloud system management market?

## Contents

### **1 PREFACE**

### **2 SCOPE AND METHODOLOGY**

- 2.1 Objectives of the Study
- 2.2 Stakeholders
- 2.3 Data Sources
  - 2.3.1 Primary Sources
  - 2.3.2 Secondary Sources
- 2.4 Market Estimation
  - 2.4.1 Bottom-Up Approach
  - 2.4.2 Top-Down Approach
- 2.5 Forecasting Methodology

### **3 EXECUTIVE SUMMARY**

### **4 INTRODUCTION**

- 4.1 Overview
- 4.2 Key Industry Trends

### **5 GLOBAL CLOUD SYSTEM MANAGEMENT MARKET**

- 5.1 Market Overview
- 5.2 Market Performance
- 5.3 Impact of COVID-19
- 5.4 Market Forecast

### **6 MARKET BREAKUP BY COMPONENT**

- 6.1 Solution
  - 6.1.1 Market Trends
  - 6.1.2 Market Forecast
- 6.2 Services
  - 6.2.1 Market Trends
  - 6.2.2 Market Forecast

## **7 MARKET BREAKUP BY DEPLOYMENT MODEL**

### 7.1 Public

7.1.1 Market Trends

7.1.2 Market Forecast

### 7.2 Private

7.2.1 Market Trends

7.2.2 Market Forecast

### 7.3 Hybrid

7.3.1 Market Trends

7.3.2 Market Forecast

## **8 MARKET BREAKUP BY ENTERPRISE SIZE**

### 8.1 Small and Medium Enterprise

8.1.1 Market Trends

8.1.2 Market Forecast

### 8.2 Large Enterprise

8.2.1 Market Trends

8.2.2 Market Forecast

## **9 MARKET BREAKUP BY END USE INDUSTRY**

### 9.1 BFSI

9.1.1 Market Trends

9.1.2 Market Forecast

### 9.2 Healthcare and Life Sciences

9.2.1 Market Trends

9.2.2 Market Forecast

### 9.3 Retail and Consumer Goods

9.3.1 Market Trends

9.3.2 Market Forecast

### 9.4 IT and Telecommunication

9.4.1 Market Trends

9.4.2 Market Forecast

### 9.5 Others

9.5.1 Market Trends

9.5.2 Market Forecast

## 10 MARKET BREAKUP BY REGION

### 10.1 North America

#### 10.1.1 United States

##### 10.1.1.1 Market Trends

##### 10.1.1.2 Market Forecast

#### 10.1.2 Canada

##### 10.1.2.1 Market Trends

##### 10.1.2.2 Market Forecast

### 10.2 Asia Pacific

#### 10.2.1 China

##### 10.2.1.1 Market Trends

##### 10.2.1.2 Market Forecast

#### 10.2.2 Japan

##### 10.2.2.1 Market Trends

##### 10.2.2.2 Market Forecast

#### 10.2.3 India

##### 10.2.3.1 Market Trends

##### 10.2.3.2 Market Forecast

#### 10.2.4 South Korea

##### 10.2.4.1 Market Trends

##### 10.2.4.2 Market Forecast

#### 10.2.5 Australia

##### 10.2.5.1 Market Trends

##### 10.2.5.2 Market Forecast

#### 10.2.6 Indonesia

##### 10.2.6.1 Market Trends

##### 10.2.6.2 Market Forecast

#### 10.2.7 Others

##### 10.2.7.1 Market Trends

##### 10.2.7.2 Market Forecast

### 10.3 Europe

#### 10.3.1 Germany

##### 10.3.1.1 Market Trends

##### 10.3.1.2 Market Forecast

#### 10.3.2 France

##### 10.3.2.1 Market Trends

##### 10.3.2.2 Market Forecast

#### 10.3.3 United Kingdom

- 10.3.3.1 Market Trends
- 10.3.3.2 Market Forecast
- 10.3.4 Italy
  - 10.3.4.1 Market Trends
  - 10.3.4.2 Market Forecast
- 10.3.5 Spain
  - 10.3.5.1 Market Trends
  - 10.3.5.2 Market Forecast
- 10.3.6 Russia
  - 10.3.6.1 Market Trends
  - 10.3.6.2 Market Forecast
- 10.3.7 Others
  - 10.3.7.1 Market Trends
  - 10.3.7.2 Market Forecast
- 10.4 Latin America
  - 10.4.1 Brazil
    - 10.4.1.1 Market Trends
    - 10.4.1.2 Market Forecast
  - 10.4.2 Mexico
    - 10.4.2.1 Market Trends
    - 10.4.2.2 Market Forecast
  - 10.4.3 Others
    - 10.4.3.1 Market Trends
    - 10.4.3.2 Market Forecast
- 10.5 Middle East and Africa
  - 10.5.1 Market Trends
  - 10.5.2 Market Breakup by Country
  - 10.5.3 Market Forecast

## **11 SWOT ANALYSIS**

- 11.1 Overview
- 11.2 Strengths
- 11.3 Weaknesses
- 11.4 Opportunities
- 11.5 Threats

## **12 VALUE CHAIN ANALYSIS**



## **13 PORTERS FIVE FORCES ANALYSIS**

- 13.1 Overview
- 13.2 Bargaining Power of Buyers
- 13.3 Bargaining Power of Suppliers
- 13.4 Degree of Competition
- 13.5 Threat of New Entrants
- 13.6 Threat of Substitutes

## **14 PRICE ANALYSIS**

## **15 COMPETITIVE LANDSCAPE**

- 15.1 Market Structure
- 15.2 Key Players
- 15.3 Profiles of Key Players
  - 15.3.1 Amazon Web Services Inc. (Amazon)
    - 15.3.1.1 Company Overview
    - 15.3.1.2 Product Portfolio
    - 15.3.1.3 Financials
    - 15.3.1.4 SWOT Analysis
  - 15.3.2 BMC Software Inc. (Boxer Parent Company Inc.)
    - 15.3.2.1 Company Overview
    - 15.3.2.2 Product Portfolio
    - 15.3.2.3 SWOT Analysis
  - 15.3.3 Broadcom Inc.
    - 15.3.3.1 Company Overview
    - 15.3.3.2 Product Portfolio
    - 15.3.3.3 Financials
    - 15.3.3.4 SWOT Analysis
  - 15.3.4 Cisco Systems Inc.
    - 15.3.4.1 Company Overview
    - 15.3.4.2 Product Portfolio
    - 15.3.4.3 Financials
    - 15.3.4.4 SWOT Analysis
  - 15.3.5 Dynatrace Inc. (Compuware)
    - 15.3.5.1 Company Overview
    - 15.3.5.2 Product Portfolio
    - 15.3.5.3 Financials

- 15.3.6 Datadog Inc.
  - 15.3.6.1 Company Overview
  - 15.3.6.2 Product Portfolio
  - 15.3.6.3 Financials
- 15.3.7 Flexera Software Ltd.
  - 15.3.7.1 Company Overview
  - 15.3.7.2 Product Portfolio
  - 15.3.7.3 Financials
- 15.3.8 Micro Focus International PLC
  - 15.3.8.1 Company Overview
  - 15.3.8.2 Product Portfolio
  - 15.3.8.3 Financials
- 15.3.9 Microsoft Corporation
  - 15.3.9.1 Company Overview
  - 15.3.9.2 Product Portfolio
  - 15.3.9.3 Financials
  - 15.3.9.4 SWOT Analysis
- 15.3.10 New Relic Inc.
  - 15.3.10.1 Company Overview
  - 15.3.10.2 Product Portfolio
  - 15.3.10.3 Financials
- 15.3.11 Oracle Corporation
  - 15.3.11.1 Company Overview
  - 15.3.11.2 Product Portfolio
  - 15.3.11.3 Financials
  - 15.3.11.4 SWOT Analysis
- 15.3.12 Red Hat Inc. (IBM)
  - 15.3.12.1 Company Overview
  - 15.3.12.2 Product Portfolio
  - 15.3.12.3 SWOT Analysis
- 15.3.13 Splunk Inc.
  - 15.3.13.1 Company Overview
  - 15.3.13.2 Product Portfolio
  - 15.3.13.3 Financials
- 15.3.14 Servicenow Inc.
  - 15.3.14.1 Company Overview
  - 15.3.14.2 Product Portfolio
  - 15.3.14.3 Financials
  - 15.3.14.4 SWOT Analysis

### 15.3.15 VMware Inc. (Dell Technologies)

15.3.15.1 Company Overview

15.3.15.2 Product Portfolio

15.3.15.3 Financials

15.3.15.4 SWOT Analysis

## List Of Tables

### LIST OF TABLES

Table 1: Global: Cloud System Management Market: Key Industry Highlights, 2023 and 2032

Table 2: Global: Cloud System Management Market Forecast: Breakup by Component (in Million US\$), 2024-2032

Table 3: Global: Cloud System Management Market Forecast: Breakup by Deployment Model (in Million US\$), 2024-2032

Table 4: Global: Cloud System Management Market Forecast: Breakup by Enterprise Size (in Million US\$), 2024-2032

Table 5: Global: Cloud System Management Market Forecast: Breakup by End Use Industry (in Million US\$), 2024-2032

Table 6: Global: Cloud System Management Market Forecast: Breakup by Region (in Million US\$), 2024-2032

Table 7: Global: Cloud System Management Market: Competitive Structure

Table 8: Global: Cloud System Management Market: Key Players

## List Of Figures

### LIST OF FIGURES

Figure 1: Global: Cloud System Management Market: Major Drivers and Challenges

Figure 2: Global: Cloud System Management Market: Sales Value (in Billion US\$), 2018-2023

Figure 3: Global: Cloud System Management Market Forecast: Sales Value (in Billion US\$), 2024-2032

Figure 4: Global: Cloud System Management Market: Breakup by Component (in %), 2023

Figure 5: Global: Cloud System Management Market: Breakup by Deployment Model (in %), 2023

Figure 6: Global: Cloud System Management Market: Breakup by Enterprise Size (in %), 2023

Figure 7: Global: Cloud System Management Market: Breakup by End Use Industry (in %), 2023

Figure 8: Global: Cloud System Management Market: Breakup by Region (in %), 2023

Figure 9: Global: Cloud System Management (Solution) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 10: Global: Cloud System Management (Solution) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 11: Global: Cloud System Management (Services) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 12: Global: Cloud System Management (Services) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 13: Global: Cloud System Management (Public) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 14: Global: Cloud System Management (Public) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 15: Global: Cloud System Management (Private) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 16: Global: Cloud System Management (Private) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 17: Global: Cloud System Management (Hybrid) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 18: Global: Cloud System Management (Hybrid) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 19: Global: Cloud System Management (Small and Medium-sized Enterprises)

Market: Sales Value (in Million US\$), 2018 & 2023

Figure 20: Global: Cloud System Management (Small and Medium-sized Enterprises)

Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 21: Global: Cloud System Management (Large Enterprises) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 22: Global: Cloud System Management (Large Enterprises) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 23: Global: Cloud System Management (BFSI) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 24: Global: Cloud System Management (BFSI) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 25: Global: Cloud System Management (Healthcare and Life Sciences) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 26: Global: Cloud System Management (Healthcare and Life Sciences) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 27: Global: Cloud System Management (Retail and Consumer Goods) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 28: Global: Cloud System Management (Retail and Consumer Goods) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 29: Global: Cloud System Management (IT and Telecommunication) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 30: Global: Cloud System Management (IT and Telecommunication) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 31: Global: Cloud System Management (Others) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 32: Global: Cloud System Management (Others) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 33: North America: Cloud System Management Market: Sales Value (in Million US\$), 2018 & 2023

Figure 34: North America: Cloud System Management Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 35: United States: Cloud System Management Market: Sales Value (in Million US\$), 2018 & 2023

Figure 36: United States: Cloud System Management Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 37: Canada: Cloud System Management Market: Sales Value (in Million US\$), 2018 & 2023

Figure 38: Canada: Cloud System Management Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 39: Asia Pacific: Cloud System Management Market: Sales Value (in Million US\$), 2018 & 2023

Figure 40: Asia Pacific: Cloud System Management Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 41: China: Cloud System Management Market: Sales Value (in Million US\$), 2018 & 2023

Figure 42: China: Cloud System Management Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 43: Japan: Cloud System Management Market: Sales Value (in Million US\$), 2018 & 2023

Figure 44: Japan: Cloud System Management Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 45: India: Cloud System Management Market: Sales Value (in Million US\$), 2018 & 2023

Figure 46: India: Cloud System Management Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 47: South Korea: Cloud System Management Market: Sales Value (in Million US\$), 2018 & 2023

Figure 48: South Korea: Cloud System Management Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 49: Australia: Cloud System Management Market: Sales Value (in Million US\$), 2018 & 2023

Figure 50: Australia: Cloud System Management Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 51: Indonesia: Cloud System Management Market: Sales Value (in Million US\$), 2018 & 2023

Figure 52: Indonesia: Cloud System Management Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 53: Others: Cloud System Management Market: Sales Value (in Million US\$), 2018 & 2023

Figure 54: Others: Cloud System Management Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 55: Europe: Cloud System Management Market: Sales Value (in Million US\$), 2018 & 2023

Figure 56: Europe: Cloud System Management Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 57: Germany: Cloud System Management Market: Sales Value (in Million US\$), 2018 & 2023

Figure 58: Germany: Cloud System Management Market Forecast: Sales Value (in

Million US\$), 2024-2032

Figure 59: France: Cloud System Management Market: Sales Value (in Million US\$), 2018 & 2023

Figure 60: France: Cloud System Management Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 61: United Kingdom: Cloud System Management Market: Sales Value (in Million US\$), 2018 & 2023

Figure 62: United Kingdom: Cloud System Management Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 63: Italy: Cloud System Management Market: Sales Value (in Million US\$), 2018 & 2023

Figure 64: Italy: Cloud System Management Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 65: Spain: Cloud System Management Market: Sales Value (in Million US\$), 2018 & 2023

Figure 66: Spain: Cloud System Management Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 67: Russia: Cloud System Management Market: Sales Value (in Million US\$), 2018 & 2023

Figure 68: Russia: Cloud System Management Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 69: Others: Cloud System Management Market: Sales Value (in Million US\$), 2018 & 2023

Figure 70: Others: Cloud System Management Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 71: Latin America: Cloud System Management Market: Sales Value (in Million US\$), 2018 & 2023

Figure 72: Latin America: Cloud System Management Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 73: Brazil: Cloud System Management Market: Sales Value (in Million US\$), 2018 & 2023

Figure 74: Brazil: Cloud System Management Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 75: Mexico: Cloud System Management Market: Sales Value (in Million US\$), 2018 & 2023

Figure 76: Mexico: Cloud System Management Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 77: Others: Cloud System Management Market: Sales Value (in Million US\$), 2018 & 2023



Figure 78: Others: Cloud System Management Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 79: Middle East and Africa: Cloud System Management Market: Sales Value (in Million US\$), 2018 & 2023

Figure 80: Middle East and Africa: Cloud System Management Market: Breakup by Country (in %), 2023

Figure 81: Middle East and Africa: Cloud System Management Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 82: Global: Cloud System Management Industry: SWOT Analysis

Figure 83: Global: Cloud System Management Industry: Value Chain Analysis

Figure 84: Global: Cloud System Management Industry: Porter's Five Forces Analysis

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