

# Cloud System Management Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2022-2027

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## Abstracts

The global cloud system management market reached a value of US\$ 12.2 Billion in 2021. Looking forward, IMARC Group expects the market to reach US\$ 44.0 Billion by 2027, exhibiting a CAGR of 24.4% during 2022-2027. Keeping in mind the uncertainties of COVID-19, we are continuously tracking and evaluating the direct as well as the indirect influence of the pandemic on different end use industries. These insights are included in the report as a major market contributor.

Cloud system management refers to a web-based solution used for setup, configuration, monitoring and optimization of cloud infrastructure. It is deployed into an existing cloud environment as a virtual machine (VM) that consists of a database and a server. The server communicates with application programming interfaces (APIs) to connect the database and virtual resources on the cloud. It involves performance monitoring of the components, security, compliance, disaster recovery and contingency solutions. It is also utilized for storing the organization's data on an offsite server by a third-party cloud data hosting vendor. As a result, cloud system management solutions find extensive applications across various industries, such as banking, financial services and insurance (BFSI), telecommunications, information technology (IT) and healthcare.

Significant growth in the information technology (IT) industry across the globe represents one of the key factors creating a positive outlook for the market. Furthermore, widespread adoption of public, private and hybrid cloud environments by organizations is also driving the market growth. Cloud system management solutions can efficiently manage complex and multi-cloud strategies for enterprises with diverse operations. Moreover, due to the onset of the coronavirus pandemic (COVID-19), an increasing number of organizations are adopting remote working models, which, in turn,

is facilitating the demand for these systems. Various technological advancements, such as the development of artificial intelligence (AI)-based tools for cloud management, are acting as other growth-inducing factors. AI-enabled cloud management solutions automate organizational functions and facilitate incident ticketing and knowledge reuse and provide enhanced security. Other factors, including an increasing preference for Software-as-a-Service (SaaS)-based delivery models, along with extensive research and development (R&D) activities, are anticipated to drive the market further.

#### Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global cloud system management market, along with forecasts at the global, regional and country level from 2022-2027. Our report has categorized the market based on component, deployment model, enterprise size and end use industry.

#### Breakup by Component:

- Solution
- Services

#### Breakup by Deployment Model:

- Public
- Private
- Hybrid

#### Breakup by Enterprise Size:

- Small and Medium Enterprise
- Large Enterprise

#### Breakup by End Use Industry:

- BFSI
- Healthcare and Life Sciences
- Retail and Consumer Goods
- IT and Telecommunication
- Others

## Breakup by Region:

North America

United States

Canada

Asia Pacific

China

Japan

India

South Korea

Australia

Indonesia

Others

Europe

Germany

France

United Kingdom

Italy

Spain

Russia

Others

Latin America

Brazil

Mexico

Others

Middle East and Africa

## Competitive Landscape:

The competitive landscape of the industry has also been examined with some of the key players being Amazon Web Services Inc. (Amazon), BMC Software Inc. (Boxer Parent Company Inc.), Broadcom Inc., Cisco Systems Inc., Dynatrace Inc. (Compuware), Datadog Inc., Flexera Software Ltd., Micro Focus International PLC, Microsoft Corporation, New Relic Inc., Oracle Corporation, Red Hat Inc. (IBM), Splunk Inc., Servicenow Inc. and VMware Inc. (Dell Technologies).

## Key Questions Answered in This Report:

How has the global cloud system management market performed so far and how will it perform in the coming years?

What has been the impact of COVID-19 on the global cloud system management

market?

What are the key regional markets?

What is the breakup of the market based on the component?

What is the breakup of the market based on the deployment model?

What is the breakup of the market based on the enterprise size?

What is the breakup of the market based on the end use industry?

What are the various stages in the value chain of the industry?

What are the key driving factors and challenges in the industry?

What is the structure of the global cloud system management market and who are the key players?

What is the degree of competition in the industry?

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