

Cloud Services Brokerage Market by Service Type (Integration and Support, Automation and Orchestration, Billing and Provisioning, Migration and Customization, Security and Compliance, and Others), Platform (Internal Brokerage Enablement, External Brokerage Enablement), Deployment Model (Private, Public, Hybrid), Organization Size (Large Enterprises, Small and Medium-sized Enterprises), End User (IT and Telecom, BFSI, Government and Public Sector, Healthcare, Consumer Goods and Retail, Manufacturing, Energy and Utilities, and Others), and Region 2023-2028

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Abstracts

The global cloud services brokerage market size reached US\$ 10.11 Billion in 2022. Looking forward, IMARC Group expects the market to reach US\$ 25.82 Billion by 2028, exhibiting a growth rate (CAGR) of 16.80% during 2023-2028. The advent of cloud-based services, the widespread adoption of AI, big data analytics, and IoT, and ongoing innovations and technological advancements represent some of the key factors driving the market.

Cloud services brokerage (CSB) refers to an IT role and business model that provides intermediation services to help organizations manage and integrate their cloud services from multiple providers. It offers a range of services, including cloud service selection, integration, customization, migration, security, governance, compliance, and

management. It acts as a mediator between cloud service providers and the organization, helping them leverage the benefits of multiple cloud services while managing their risks, costs, and complexity. CSB provides a single point of contact for organizations to access and manage their cloud services and ensure efficient, simultaneous working, which, in turn, improves their overall efficiency and productivity.

Cloud Services Brokerage Market Trends:

The widespread adoption of cloud computing is primarily driving the product demand, as an increasing number of organizations are seeking assistance with managing their complex and diverse cloud environments. Consequently, the rising demand for cloud security and compliance is creating a favorable outlook for the market. Moreover, the growing demand among various industrial verticals for hybrid IT and multi-cloud management to improve performance and output and reduce enterprise costs are contributing to the market growth. Besides this, the implementation of numerous favorable government initiatives supporting the development of cloud infrastructure is acting as another significant growth-inducing factor. In addition to this, ongoing advancements and the emergence of innovative new technologies, such as big data analytics, artificial intelligence (AI), and the Internet of Things (IoT), are presenting remunerative growth opportunities for the market. Furthermore, the rising levels of urbanization, expanding industrialization, the continuous introduction of innovative products, such as home automation, and the proliferation of small and medium-sized enterprises (SMEs) across the world are positively impacting the market growth.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each segment of the global cloud services brokerage market, along with forecasts at the global, regional, and country levels from 2023-2028. Our report has categorized the market based on service type, platform, deployment model, organization size, and end user.

Service Type Insights:

- Integration and Support
- Automation and Orchestration
- Billing and Provisioning
- Migration and Customization
- Security and Compliance
- Others

The report has provided a detailed breakup and analysis of the cloud services

brokerage market based on the service type. This includes integration and support, automation and orchestration, billing and provisioning, migration and customization, security and compliance, and others. According to the report, integration and support represented the largest segment.

Platform Insights:

Internal Brokerage Enablement
External Brokerage Enablement

A detailed breakup and analysis of the cloud services brokerage market based on the platform has also been provided in the report. This includes internal and external brokerage enablement.

Deployment Model Insights:

Private
Public
Hybrid

The report has provided a detailed breakup and analysis of the cloud services brokerage market based on the deployment model. This includes private, public, and hybrid. According to the report, public represented the largest segment.

Organization Size Insights:

Large Enterprises
Small and Medium-sized Enterprises

A detailed breakup and analysis of the cloud services brokerage market based on the organization size has also been provided in the report. This includes large, and small and medium-sized enterprises.

End User Insights:

IT and Telecom
BFSI
Government and Public Sector
Healthcare

Consumer Goods and Retail
Manufacturing
Energy and Utilities
Others

The report has provided a detailed breakup and analysis of the cloud services brokerage market based on the deployment model. This includes private, public, and hybrid. According to the report, IT and telecom represented the largest segment.

Regional Insights:

North America
United States
Canada
Asia Pacific
China
Japan
India
South Korea
Australia
Indonesia
Others
Europe
Germany
France
United Kingdom
Italy
Spain
Russia
Others
Latin America
Brazil
Mexico
Others
Middle East and Africa

The report has also provided a comprehensive analysis of all the major regional markets, which include North America (the United States and Canada); Asia Pacific (China, Japan, India, South Korea, Australia, Indonesia, and others); Europe (Germany,

France, the United Kingdom, Italy, Spain, Russia, and others); Latin America (Brazil, Mexico, and others); and the Middle East and Africa. According to the report, North America was the largest market for cloud services brokerage. Some of the factors driving the North America cloud services brokerage market included the growing number of businesses adopting cloud computing, the rising use of IoT and AI, and ongoing technological innovations.

Competitive Landscape:

The report has also provided a comprehensive analysis of the competitive landscape in the global cloud services brokerage market. Competitive analysis such as market structure, market share by key players, player positioning, top winning strategies, competitive dashboard, and company evaluation quadrant has been covered in the report. Also, detailed profiles of all major companies have been provided. Some of the companies covered include Accenture Public Limited Company, ActivePlatform Limited, Arrow Electronics Inc, Atos SE, Cognizant Technology Solutions Corporation, Fujitsu Limited, International Business Machines Corporation, NTT Data Inc. (Nippon Telegraph and Telephone Corporation), Tech Mahindra Limited, Wipro Limited, etc. Kindly note that this only represents a partial list of companies, and the complete list has been provided in the report.

Key Questions Answered in This Report:

How has the global cloud services brokerage market performed so far, and how will it perform in the coming years?

What are the drivers, restraints, and opportunities in the global cloud services brokerage market?

What is the impact of each driver, restraint, and opportunity on the global cloud services brokerage market?

What are the key regional markets?

Which countries represent the most attractive cloud services brokerage market?

What is the breakup of the market based on the service type?

Which is the most attractive service type in the cloud services brokerage market?

What is the breakup of the market based on the platform?

Which is the most attractive platform in the cloud services brokerage market?

What is the breakup of the market based on the deployment model?

Which is the most attractive deployment model in the cloud services brokerage market?

What is the breakup of the market based on the organization size?

Which is the most attractive organization size in the cloud services brokerage market?

What is the breakup of the market based on the end user?

Which is the most attractive end user in the cloud services brokerage market?

What is the competitive structure of the global cloud services brokerage market?
Who are the key players/companies in the global cloud services brokerage market?

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