

Cloud Security Software Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

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Abstracts

Market Overview:

The global cloud security software market size reached US\$ 29.3 Billion in 2022. Looking forward, IMARC Group expects the market to reach US\$ 39.3 Billion by 2028, exhibiting a growth rate (CAGR) of 5.1% during 2023-2028.

Cloud security software, also known as cloud computing security software, is employed for executing specific tasks to protect the cloud-based system, data and infrastructure. Companies nowadays transfer most of their data, applications and networks on cloud servers, which are highly distributed, dynamic and more susceptible to unauthorized access, data exposure, cyberattacks and other threats. Cloud security software provides multiple levels of control in network infrastructure to protect the privacy of the users, support regulatory compliance and establish authentication rules for individual users and devices. As a result, both government and private organizations utilize cloud storage and security software as they eliminate the need to invest in dedicated hardware and reduce administrative overheads.

Frequent cyberattacks and breaches have led to an increase in concerns regarding the security of information and data. Additionally, due to the dependence of organizations on cloud-based services for operations and data management, there has been a rise in the adoption of cloud security software to safeguard the integrity and continuity of resources at different levels. Apart from this, with the continuous development of innovative technology solutions using artificial intelligence and machine learning, the functionality of safety software has improved significantly. Different services such as Software as a Service (SaaS), Platform as a Service (PaaS), Infrastructure as a Service



(laaS) and private cloud have been introduced by market players for managing the security of applications and networks of an organization. For instance, IBM Cloud provides a core set of network segmentation and network security services to protect workloads from network threats. Moreover, various researchers are focusing on software testing as 'Testing as a Service' (TaaS) in cloud computing paradigm using a variety of new technologies and innovative service models with multiple features that are different from traditional software testing.

IMARC Group's latest report provides a deep insight into the global cloud security software market covering all its essential aspects. This ranges from macro overview of the market to micro details of the industry performance, recent trends, key market drivers and challenges, SWOT analysis, Porter's five forces analysis, value chain analysis, etc. This report is a must-read for entrepreneurs, investors, researchers, consultants, business strategists, and all those who have any kind of stake or are planning to foray into the cloud security software market in any manner.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global cloud security software market report, along with forecasts at the global and regional level from 2023-2028. Our report has categorized the market based on type, deployment, end-user and vertical.

Breakup by Type:

Cloud Identity and Access Management
Data Loss Prevention
Email and Web Security
Cloud Database Security
Network Security
Cloud Encryption

Breakup by Deployment:

Public

Private

Hybrid

Breakup by End-User:



Small and Midsize Business (SMBs)
Large Enterprises
Cloud Service Providers
Government Agencies
Others/Third Party Vendors

Breakup by Vertical:

Healthcare
Banking, Financial Services and Insurance (BFSI)
Information Technology (IT) & Telecom
Government Agencies
Retail
Others

Breakup by Region:

North America
Europe
Asia Pacific
Middle East and Africa
Latin America

Competitive Landscape:

The report has also analysed the competitive landscape of the market with some of the key players being Broadcom, Inc., Trend Micro Incorporated, IBM Corporation, Cisco Systems, Inc., RSA Security LLC, McAfee, LLC, Microsoft Corporation, Dell Technologies, Inc., Hewlett Packard Enterprise Company, BMC Software, Inc., Bitium, CipherCloud, Inc., CloudPassage Inc., Check Point Software Technologies Ltd, Fortinet, Inc., VMware, Inc., Sophos Limited, Gemalto NV, and Imperva, Inc., etc.

Key Questions Answered in This Report:

How has the global cloud security software market performed so far and how will it perform in the coming years?

What are the key regional markets in the global cloud security software industry? What has been the impact of COVID-19 on the global cloud security software industry? What is the breakup of the market based on the type?

What is the breakup of the market based on the deployment?

What is the breakup of the market based on the end-user?



What is the breakup of the market based on the vertical?

What are the various stages in the value chain of the global cloud security software industry?

What are the key driving factors and challenges in the global cloud security software industry?

What is the structure of the global cloud security software industry and who are the key players?

What is the degree of competition in the global cloud security software industry?



Contents

1 PREFACE

2 SCOPE AND METHODOLOGY

- 2.1 Objectives of the Study
- 2.2 Stakeholders
- 2.3 Data Sources
 - 2.3.1 Primary Sources
 - 2.3.2 Secondary Sources
- 2.4 Market Estimation
 - 2.4.1 Bottom-Up Approach
 - 2.4.2 Top-Down Approach
- 2.5 Forecasting Methodology

3 EXECUTIVE SUMMARY

4 INTRODUCTION

- 4.1 Overview
- 4.2 Key Industry Trends

5 GLOBAL CLOUD SECURITY SOFTWARE MARKET

- 5.1 Market Overview
- 5.2 Market Performance
- 5.3 Impact of COVID-19
- 5.4 Market Breakup by Type
- 5.5 Market Breakup by Deployment
- 5.6 Market Breakup by End-User
- 5.7 Market Breakup by Vertical
- 5.8 Market Breakup by Region
- 5.9 Market Forecast

6 MARKET BREAKUP BY TYPE

- 6.1 Cloud Identity and Access Management
 - 6.1.1 Market Trends



- 6.1.2 Market Forecast
- 6.2 Data Loss Prevention
 - 6.2.1 Market Trends
 - 6.2.2 Market Forecast
- 6.3 Email and Web Security
 - 6.3.1 Market Trends
 - 6.3.2 Market Forecast
- 6.4 Cloud Database Security
 - 6.4.1 Market Trends
 - 6.4.2 Market Forecast
- 6.5 Network Security
 - 6.5.1 Market Trends
 - 6.5.2 Market Forecast
- 6.6 Cloud Encryption
 - 6.6.1 Market Trends
 - 6.6.2 Market Forecast

7 MARKET BREAKUP BY DEPLOYMENT

- 7.1 Public
 - 7.1.1 Market Trends
 - 7.1.2 Market Forecast
- 7.2 Private
 - 7.2.1 Market Trends
 - 7.2.2 Market Forecast
- 7.3 Hybrid
 - 7.3.1 Market Trends
 - 7.3.2 Market Forecast

8 MARKET BREAKUP BY END-USER

- 8.1 Small and Midsize Business (SMBs)
 - 8.1.1 Market Trends
 - 8.1.2 Market Forecast
- 8.2 Large Enterprises
 - 8.2.1 Market Trends
 - 8.2.2 Market Forecast
- 8.3 Cloud Service Providers
 - 8.3.1 Market Trends



- 8.3.2 Market Forecast
- 8.4 Government Agencies
 - 8.4.1 Market Trends
 - 8.4.2 Market Forecast
- 8.5 Others/Third Party Vendors
 - 8.5.1 Market Trends
 - 8.5.2 Market Forecast

9 MARKET BREAKUP BY VERTICAL

- 9.1 Healthcare
 - 9.1.1 Market Trends
 - 9.1.2 Market Forecast
- 9.2 Banking, Financial Services and Insurance (BFSI)
 - 9.2.1 Market Trends
 - 9.2.2 Market Forecast
- 9.3 Information Technology (IT) & Telecom
 - 9.3.1 Market Trends
 - 9.3.2 Market Forecast
- 9.4 Government Agencies
 - 9.4.1 Market Trends
 - 9.4.2 Market Forecast
- 9.5 Retail
 - 9.5.1 Market Trends
 - 9.5.2 Market Forecast
- 9.6 Others
 - 9.6.1 Market Trends
 - 9.6.2 Market Forecast

10 MARKET BREAKUP BY REGION

- 10.1 North America
 - 10.1.1 Market Trends
 - 10.1.2 Market Forecast
- 10.2 Europe
 - 10.2.1 Market Trends
 - 10.2.2 Market Forecast
- 10.3 Asia Pacific
- 10.3.1 Market Trends



- 10.3.2 Market Forecast
- 10.4 Middle East and Africa
 - 10.4.1 Market Trends
 - 10.4.2 Market Forecast
- 10.5 Latin America
 - 10.5.1 Market Trends
 - 10.5.2 Market Forecast

11 SWOT ANALYSIS

- 11.1 Overview
- 11.2 Strengths
- 11.3 Weaknesses
- 11.4 Opportunities
- 11.5 Threats

12 VALUE CHAIN ANALYSIS

13 PORTERS FIVE FORCES ANALYSIS

- 13.1 Overview
- 13.2 Bargaining Power of Buyers
- 13.3 Bargaining Power of Suppliers
- 13.4 Degree of Competition
- 13.5 Threat of New Entrants
- 13.6 Threat of Substitutes

14 PRICE ANALYSIS

15 COMPETITIVE LANDSCAPE

- 15.1 Market Structure
- 15.2 Key Players
- 15.3 Profiles of Key Players
 - 15.3.1 Broadcom, Inc.
 - 15.3.2 Trend Micro Incorporated
 - 15.3.3 IBM Corporation
 - 15.3.4 Cisco Systems, Inc.
 - 15.3.5 RSA Security LLC



- 15.3.6 McAfee, LLC
- 15.3.7 Microsoft Corporation
- 15.3.8 Dell Technologies, Inc.
- 15.3.9 Hewlett Packard Enterprise Company
- 15.3.10 BMC Software, Inc.
- 15.3.11 Bitium
- 15.3.12 CipherCloud, Inc.
- 15.3.13 CloudPassage Inc.
- 15.3.14 Check Point Software Technologies Ltd,
- 15.3.15 Fortinet, Inc.
- 15.3.16 VMware, Inc.
- 15.3.17 Sophos Limited
- 15.3.18 Gemalto NV
- 15.3.19 Imperva, Inc.



List Of Tables

LIST OF TABLES

Table 1: Global: Cloud Security Software Market: Key Industry Highlights, 2022 and 2028

Table 2: Global: Cloud Security Software Market Forecast: Breakup by Type (in Million US\$), 2023-2028

Table 3: Global: Cloud Security Software Market Forecast: Breakup by Deployment (in Million US\$), 2023-2028

Table 4: Global: Cloud Security Software Market Forecast: Breakup by End-User (in Million US\$), 2023-2028

Table 5: Global: Cloud Security Software Market Forecast: Breakup by Vertical (in Million US\$), 2023-2028

Table 6: Global: Cloud Security Software Market Forecast: Breakup by Region (in Million US\$), 2023-2028

Table 7: Global: Cloud Security Software Market Structure

Table 8: Global: Cloud Security Software Market: Key Players



List Of Figures

LIST OF FIGURES

Figure 1: Global: Cloud Security Software Market: Major Drivers and Challenges Figure 2: Global: Cloud Security Software Market: Sales Value (in Billion US\$),

2017-2022

Figure 3: Global: Cloud Security Software Market: Breakup by Type (in %), 2022

Figure 4: Global: Cloud Security Software Market: Breakup by Deployment (in %), 2022

Figure 5: Global: Cloud Security Software Market: Breakup by End-User (in %), 2022

Figure 6: Global: Cloud Security Software Market: Breakup by Vertical (in %), 2022

Figure 7: Global: Cloud Security Software Market: Breakup by Region (in %), 2022

Figure 8: Global: Cloud Security Software Market Forecast: Sales Value (in Billion US\$), 2023-2028

Figure 9: Global: Cloud Security Software Industry: SWOT Analysis

Figure 10: Global: Cloud Security Software Industry: Value Chain Analysis

Figure 11: Global: Cloud Security Software Industry: Porter's Five Forces Analysis

Figure 12: Global: Cloud Security Software (Cloud Identity and Access Management)

Market: Sales Value (in Million US\$), 2017 & 2022

Figure 13: Global: Cloud Security Software (Cloud Identity and Access Management)

Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 14: Global: Cloud Security Software (Data Loss Prevention) Market: Sales Value (in Million US\$), 2017 & 2022

(III WIIII στο α 2022

Figure 15: Global: Cloud Security Software (Data Loss Prevention) Market Forecast:

Sales Value (in Million US\$), 2023-2028

Figure 16: Global: Cloud Security Software (Email and Web Security) Market: Sales

Value (in Million US\$), 2017 & 2022

Figure 17: Global: Cloud Security Software (Email and Web Security) Market Forecast:

Sales Value (in Million US\$), 2023-2028

Figure 18: Global: Cloud Security Software (Cloud Database Security) Market: Sales

Value (in Million US\$), 2017 & 2022

Figure 19: Global: Cloud Security Software (Cloud Database Security) Market Forecast:

Sales Value (in Million US\$), 2023-2028

Figure 20: Global: Cloud Security Software (Network Security) Market: Sales Value (in

Million US\$), 2017 & 2022

Figure 21: Global: Cloud Security Software (Network Security) Market Forecast: Sales

Value (in Million US\$), 2023-2028

Figure 22: Global: Cloud Security Software (Cloud Encryption) Market: Sales Value (in

Million US\$), 2017 & 2022



Figure 23: Global: Cloud Security Software (Cloud Encryption) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 24: Global: Cloud Security Software (Public) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 25: Global: Cloud Security Software (Public) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 26: Global: Cloud Security Software (Private) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 27: Global: Cloud Security Software (Private) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 28: Global: Cloud Security Software (Hybrid) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 29: Global: Cloud Security Software (Hybrid) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 30: Global: Cloud Security Software (Small and Midsize Business) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 31: Global: Cloud Security Software (Small and Midsize Business) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 32: Global: Cloud Security Software (Large Enterprises) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 33: Global: Cloud Security Software (Large Enterprises) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 34: Global: Cloud Security Software (Cloud Service Providers) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 35: Global: Cloud Security Software (Cloud Service Providers) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 36: Global: Cloud Security Software (Government Agencies) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 37: Global: Cloud Security Software (Government Agencies) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 38: Global: Cloud Security Software (Others/Third Party Vendors) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 39: Global: Cloud Security Software (Others/Third Party Vendors) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 40: Global: Cloud Security Software (Healthcare) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 41: Global: Cloud Security Software (Healthcare) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 42: Global: Cloud Security Software (Banking, Financial Services and Insurance)



Market: Sales Value (in Million US\$), 2017 & 2022

Figure 43: Global: Cloud Security Software (Banking, Financial Services and Insurance)

Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 44: Global: Cloud Security Software (Information Technology & Telecom)

Market: Sales Value (in Million US\$), 2017 & 2022

Figure 45: Global: Cloud Security Software (Information Technology & Telecom) Market

Forecast: Sales Value (in Million US\$), 2023-2028

Figure 46: Global: Cloud Security Software (Government Agencies) Market: Sales

Value (in Million US\$), 2017 & 2022

Figure 47: Global: Cloud Security Software (Government Agencies) Market Forecast:

Sales Value (in Million US\$), 2023-2028

Figure 48: Global: Cloud Security Software (Retail) Market: Sales Value (in Million

US\$), 2017 & 2022

Figure 49: Global: Cloud Security Software (Retail) Market Forecast: Sales Value (in

Million US\$), 2023-2028

Figure 50: Global: Cloud Security Software (Other Verticals) Market: Sales Value (in

Million US\$), 2017 & 2022

Figure 51: Global: Cloud Security Software (Other Verticals) Market Forecast: Sales

Value (in Million US\$), 2023-2028

Figure 52: North America: Cloud Security Software Market: Sales Value (in Million

US\$), 2017 & 2022

Figure 53: North America: Cloud Security Software Market Forecast: Sales Value (in

Million US\$), 2023-2028

Figure 54: Europe: Cloud Security Software Market: Sales Value (in Million US\$), 2017

& 2022

Figure 55: Europe: Cloud Security Software Market Forecast: Sales Value (in Million

US\$), 2023-2028

Figure 56: Asia Pacific: Cloud Security Software Market: Sales Value (in Million US\$),

2017 & 2022

Figure 57: Asia Pacific: Cloud Security Software Market Forecast: Sales Value (in

Million US\$), 2023-2028

Figure 58: Middle East and Africa: Cloud Security Software Market: Sales Value (in

Million US\$), 2017 & 2022

Figure 59: Middle East and Africa: Cloud Security Software Market Forecast: Sales

Value (in Million US\$), 2023-2028

Figure 60: Latin America: Cloud Security Software Market: Sales Value (in Million US\$),

2017 & 2022

Figure 61: Latin America: Cloud Security Software Market Forecast: Sales Value (in

Million US\$), 2023-2028



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