

Cloud Professional Services Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2022-2027

<https://marketpublishers.com/r/C84C4CD4B4D4EN.html>

Date: July 2022

Pages: 146

Price: US\$ 2,499.00 (Single User License)

ID: C84C4CD4B4D4EN

Abstracts

The global cloud professional services market reached a value of US\$ 18.9 Billion in 2021. Looking forward, IMARC Group expects the market to reach US\$ 48.3 Billion by 2027, exhibiting a CAGR of 17.6% during 2022-2027. Keeping in mind the uncertainties of COVID-19, we are continuously tracking and evaluating the direct as well as the indirect influence of the pandemic on different end use industries. These insights are included in the report as a major market contributor.

Cloud professional services provide targeted guidance and technical expertise to help organizations manage their cloud-based infrastructure flexibly and cost-effectively. These services are delivered through various tools, practices and frameworks, which assist enterprises in simplifying and focusing on their everyday business activities and improving productivity. Nowadays, service providers are offering automated cloud environment solutions to speed up the product development cycle, minimize overall operating costs and prevent human errors in manufacturing facilities.

The rising focus on digitizing business processes is encouraging the utilization of cloud computing across various industry verticals to improve business agility and protect sensitive data and workloads. This represents one of the key factors spurring the global cloud professional services market growth. The widespread adoption of robotics on account of the emerging automation trends in manufacturing processes is further positively influencing the demand for cloud professional services to deploy robotic applications on the cloud. Apart from this, service providers are integrating cloud platforms with analytics tools, artificial intelligence (AI), machine learning (ML) and development and operations (DevOps) to run a hybrid cloud environment. This, along with the rising emphasis on creating an agile information technology (IT) environment to

stay competitive in changing market conditions, is propelling the market growth. Furthermore, the increasing adoption of remote working models due to the coronavirus disease (COVID-19) outbreak is escalating the demand for cloud computing solutions to maintain business continuity. This, in turn, is anticipated to stimulate the market growth.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global cloud professional services market, along with forecasts at the global, regional and country level from 2022-2027. Our report has categorized the market based on service, organization size, deployment model and end use industry.

Breakup by Service:

- Platform as a Service (Paas)
- Software as a Service (SaaS)
- Infrastructure as a Service (IaaS)

Breakup by Organization Size:

- Small Enterprises
- Medium Enterprises
- Large Enterprises

Breakup by Deployment Model:

- Public Cloud
- Private Cloud
- Hybrid Cloud

Breakup by End Use Industry:

- BFSI
- Government
- Education
- IT and Telecom
- Healthcare
- Energy and Utilities
- Manufacturing
- Others

Breakup by Region:

North America

United States

Canada

Asia Pacific

China

Japan

India

South Korea

Australia

Indonesia

Others

Europe

Germany

France

United Kingdom

Italy

Spain

Russia

Others

Latin America

Brazil

Mexico

Others

Middle East and Africa

Competitive Landscape:

The report has also analysed the competitive landscape of the market with some of the key players being Accenture PLC, Amazon Web Services Inc. (Amazon.com, Inc.), Atos SE, Capgemini SE, Cisco Systems Inc., Dell Technologies Inc., Fujitsu Limited, HCL Technologies Limited, Hewlett Packard Enterprise Company, Infosys Limited, Microsoft Corporation, NTT DATA Corporation (Nippon Telegraph and Telephone), Oracle Corporation and SAP SE.

Key Questions Answered in This Report:

How has the global cloud professional services market performed so far and how will it perform in the coming years?

What has been the impact of COVID-19 on the global cloud professional services market?

What are the key regional markets?

What is the breakup of the market based on the service?

What is the breakup of the market based on the organization size?

What is the breakup of the market based on the deployment model?

What is the breakup of the market based on the end use industry?

What are the various stages in the value chain of the industry?

What are the key driving factors and challenges in the industry?

What is the structure of the global cloud professional services market and who are the key players?

What is the degree of competition in the industry?

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