

# Cloud Migration Services Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

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## Abstracts

The global cloud migration services market size reached US\$ 169.8 Billion in 2022. Looking forward, IMARC Group expects the market to reach US\$ 638.0 Billion by 2028, exhibiting a growth rate (CAGR) of 24.68% during 2022-2028.

Cloud migration services help companies move applications and databases from a legacy, on-premise IT infrastructure to a public cloud. They include operating cost optimization strategy, setting monitoring tools, and transferring knowledge to in-house teams. They also comprise detailed process descriptions and continuous integration and deployment (CI/CD) pipeline designs for quick development. Nowadays, organizations worldwide are adopting cloud migration services to achieve flexibility and scalability, improve agility, reduce IT operating costs, enhance time to market, and accelerate the digital transformation process.

### Cloud Migration Services Market Trends:

The economic and business challenges posed by the coronavirus disease (COVID-19) pandemic have encouraged enterprises across the globe to digitize key business processes using the cloud. This represents one of the key factors positively influencing the demand for cloud migration services to boost the speed, performance, and security of cloud adoption and transformation. Additionally, educational institutions are relying on cloud computing to impart remote education. Apart from this, health firms are adopting cloud solutions to meet the security, privacy, and compliance needs of healthcare practices. This, in confluence with the growing volume of medical data on account of the rising prevalence of diseases, is creating a positive market outlook. Moreover, cloud migration services are gaining widespread adoption in the banking, financial services, and insurance (BFSI) industry to migrate hardware data and provide technologically

aided services securely. Furthermore, manufacturing firms are integrating these services to meet the Industry 4.0 standards and modernize and automate industrial processes. The rising number of construction activities and the emerging trend of online shopping are other factors expanding the applications of cloud migration services in the e-commerce and real estate sectors around the world.

#### Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global cloud migration services market report, along with forecasts at the global, regional and country level from 2023-2028. Our report has categorized the market based on service type, enterprise size, deployment mode, application and industry vertical.

#### Breakup by Service Type:

- Managed Services
- Professional Services

#### Breakup by Enterprise Size:

- Small and Medium-sized Enterprises
- Large Enterprises

#### Breakup by Deployment Mode:

- Public Cloud
- Private Cloud
- Hybrid Cloud

#### Breakup by Application:

- Project Management
- Infrastructure Management
- Security and Compliance Management
- Others

#### Breakup by Industry Vertical:

- BFSI
- Manufacturing

Healthcare and Life Sciences  
IT and Telecommunications  
Consumer Goods and Retail  
Government and Public Sector  
Media and Entertainment  
Others

#### Breakup by Region:

North America  
United States  
Canada  
Asia-Pacific  
China  
Japan  
India  
South Korea  
Australia  
Indonesia  
Others  
Europe  
Germany  
France  
United Kingdom  
Italy  
Spain  
Russia  
Others  
Latin America  
Brazil  
Mexico  
Others  
Middle East and Africa

#### Competitive Landscape:

The competitive landscape of the industry has also been examined along with the profiles of the key players being Accenture plc, Amazon Web Services Inc. (Amazon.com Inc), Cisco Systems Inc., DXC Technology Company, Flexera, Google LLC (Alphabet Inc.), International Business Machines Corporation, Microsoft

Corporation, Nippon Telegraph and Telephone Corporation, Oracle Corporation, Rackspace Technology Inc. and VMware Inc. (Dell Technologies Inc.).

#### Key Questions Answered in This Report

1. What was the size of the global cloud migration services market in 2022?
2. What is the expected growth rate of the global cloud migration services market during 2023-2028?
3. What has been the impact of COVID-19 on the global cloud migration services market?
4. What are the key factors driving the global cloud migration services market?
5. What is the breakup of the global cloud migration services market based on the service type?
6. What is the breakup of the global cloud migration services market based on the enterprise size?
7. What is the breakup of the global cloud migration services market based on the deployment mode?
8. What is the breakup of the global cloud migration services market based on the application?
9. What is the breakup of the global cloud migration services market based on the industry vertical?
10. What are the key regions in the global cloud migration services market?
11. Who are the key players/companies in the global cloud migration services market?

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