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Cigarette Lighter Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

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Abstracts

Market Overview:

The global cigarette lighter market size reached US$ 6.2 Billion in 2022. Looking forward, IMARC Group expects the market to reach US$ 7.0 Billion by 2028, exhibiting a growth rate (CAGR) of 1.81% during 2023-2028. The rising number of smokers, increasing product reach, and the growing necessity of the product among people involved in outdoor activities represent some of the key factors driving the market.

Rising Number of Smokers Fueling Market Growth

The growing global population and significant rise in the number of smokers represent one of the key factors driving the market across the globe. Cigarette lighter offers high portability, which makes it suitable for use in different places. In addition, individuals are consuming cigarettes as a stimulant and depressant to the central nervous system. Moreover, the necessity of the product for cooking and bonfire among people involved in outdoor activities, including camping, picnic, and tracking, is strengthening the market growth.

Competitive analysis such as market structure, market share by key players, player positioning, top winning strategies, competitive dashboard, and company evaluation quadrant has been covered in the report. Also, detailed profiles of all major companies have been provided. The market structure is concentrated due to the control of big players over the market, which holds a significant share of the overall market. The volume of new entrants is moderate due to medium capital investment, and the large market size is attracting new investors to foray into the market. However, the strong

distribution network of existing players is imposing challenges for new entrants. Product differentiation is also moderate as leading market players are introducing several products, such as electric lighters, automobile lighters, and disposable lighters, which differentiates their products in the market.

What is Cigarette Lighter?

A cigarette lighter is a small flame-producing device used to light a cigarette, cigar, and other tobacco product. It comprises cylindrical container, metal heating element, flame adjustment wheel, fuel reservoir, and ignition button. It is easy to carry and store in pocket, purse, and backpack. It is inexpensive, can be used multiple times, and is refillable. It is designed to work consistently and is reliable in variable conditions as compared to a matchbox, which can be affected by rain and wind. At present, cigarette lighters include safety features, such as a mechanism that prevents the lighter from accidentally being activated.

COVID-19 Impact:

The COVID-19 pandemic outbreak caused a severe problem for the cigarette lighter industry and imposed unprecedented challenges on numerous countries. It has also created a serious disturbance in the packaging sector and hampered the supply chains, which resulted in shortages and increments in the price of raw materials. Cigarettes are not considered essential consumer goods in most countries and, therefore, are not included in national planning to ensure supply to the public. Moreover, the reduced availability of raw materials and components for cigarette lighters, such as spark wheels, flintstones, and top caps, made of various metals, including aluminum, steel, and brass, due to trade disruptions hampered the growth of the market.

Cigarette Lighter Market Trends:

At present, the growing global population and rising number of smokers represent one of the key factors positively influencing the market across the globe. In addition, as the disposable incomes of individuals increase, consumers are spending money on tobacco products and accessories, including cigarette lighters, which is creating a favorable market outlook. Moreover, the increasing traction of cigarette lighters on account of the convenience of use, easy portability, and high reliability is strengthening the market growth. Apart from this, the expansion of the e-commerce sector and the easy availability of cigarette lighters through online and offline distribution channels are bolstering the growth of the market worldwide. Additionally, the flourishing travel and

tourism (T&T) industry and easy access to duty-free shops at airports are offering lucrative growth opportunities to key market players operating worldwide. Furthermore, governments of various countries are implementing stringent regulations to ensure that the final products available to consumers are safe and will offer reliable performance. This, along with the introduction of battery-powered cigarette lighters, is bolstering the growth of the market. In addition, manufacturers are focusing on innovative designs of cigarette lighters, such as adding new features, colors, and materials to expand their portfolio and attract a wider consumer base. They are also introducing cigarette lighters with USB rechargeability options that use electricity to produce a small arc of ionized air that is capable of igniting cigarettes like flame, which is stimulating the growth of the market around the world.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global cigarette lighter market report, along with forecasts at the global and regional level from 2023-2028. Our report has categorized the market based on product type, material type and distribution channel.

Product Type Insights:

Flint Cigarette Lighter
Electronic Cigarette Lighter
Others

The report has provided a detailed breakup and analysis of the cigarette lighter market based on the product type. This includes flint cigarette lighter, electronic cigarette lighter, and others. According to the report, flint cigarette lighter represented the largest segment as it is cost-effective and is easy to use. In addition, flint cigarette lighter is easily available through online and offline distribution channels.

Material Type Insights:

Metal
Plastic
Others

A detailed breakup and analysis of the cigarette lighter market based on the material type has also been provided in the report. This includes metal, plastic, and others.

According to the report, plastic accounted for the largest market share as it is lightweight, durable, and resistant to fire, heat, and chemicals. Moreover, the plastic cigarette lighter is extremely cost-effective and available in a wide variety of sizes.

Distribution Channel Insights:

Tobacco Shops
Supermarkets and Hypermarkets
Convenience Stores
Online Stores
Others

A detailed breakup and analysis of the cigarette lighter market based on the distribution channel has also been provided in the report. This includes tobacco shops, supermarkets and hypermarkets, convenience stores, online stores, and others. According to the report, tobacco shops accounted for the largest market share as cigarettes are usually distributed through these shops. Moreover, the ease of accessibility of cigarette lighters from tobacco shops is attracting the major proportion of consumers.

Regional Insights:

Asia Pacific
Eastern Europe
Western Europe
Middle East and Africa
North America
Latin America

The report has also provided a comprehensive analysis of all the major regional markets, which include Asia Pacific, Eastern Europe, Western Europe, Middle East and Africa, North America, and Latin America. According to the report, Asia Pacific was the largest market for cigarette lighter. Some of the factors driving the Asia Pacific cigarette lighter market included the increasing trend of smoking in the region on account of growing population and rising disposable incomes of the consumers. In addition, the expansion of the e-commerce sector and easy availability of cigarette lighters through online and offline distribution channels is influencing the market in the region.

Competitive Landscape:

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The report has also provided a comprehensive analysis of the competitive landscape in the global cigarette lighter market. Some of the companies covered in the report include:

BIC Corporation
Cricket Lighters (Swedish Match Lighters BV)
CLIPPER (FLAMAGAS, SA)

Please note that this only represents a partial list of companies, and the complete list has been provided in the report.

Key Questions Answered in This Report:

What was the size of the global cigarette lighter market in 2022?
What are the key factors driving the global cigarette lighter market?
What has been the impact of COVID-19 on the global cigarette lighter market?
What is the breakup of the global cigarette lighter market based on the product type?
What is the breakup of the global cigarette lighter market based on the material type?
What is the breakup of the global cigarette lighter market based on the distribution channel?
What are the key regions in the global cigarette lighter market?
Who are the key players/companies in the global cigarette lighter market?

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