

China Genetic Testing Market: Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

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Abstracts

The China genetic testing market size reached US\$ 3.7 Billion in 2022. Looking forward, IMARC Group expects the market to reach US\$ 9.2 Billion by 2028, exhibiting a growth rate (CAGR) of 16.2% during 2023-2028.

Genetic testing, also known as DNA testing, provides the determination of bloodlines and the genetic diagnosis of vulnerabilities to diseases that can be inherited. It determines changes in chromosomes, genes, or proteins. The results obtained from a genetic test can confirm or rule out a suspected genetic disorder or help identify a person's chance of developing or passing on a genetic disorder. Genetic testing is becoming popular in China. It may benefit many different interest groups, such as individuals and families with a history of genetic disorder, pregnant women, employers, and health or life insurance. This market is currently driven by a number of factors such as rising awareness regarding the benefits of genetic testing, availability of direct to consumer tests and increasing incidences of genetic disorders.

Over the past few years, there has been a significant rise in the awareness levels regarding the benefits of genetic testing in China. Genetic testing provides various technologies that help in the early detection of various chronic diseases and ensures its treatment and prevention. Moreover, a rise in the availability of Direct to consumer tests (DTC) which has increased the convenience and accessibility of such tests is also creating a positive impact in the growth of the market. Moreover, In October, 2015, China announced that the iconic one-child policy had finally been replaced by a universal two-child policy. This is expected to increase the number of babies born each year and create a positive impact on the demand of the new born genetic testing segment. Other major factors that are expected to drive this market include growing middle class, aging population, and expanding healthcare system.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the China genetic testing market report, along with forecasts for the period 2023-2028. Our report has categorized the market based on test type, disease, technology, service provider and testing sample.

Breakup by Test Type:

- Prenatal Testing
- Carrier Testing
- New Born Testing
- Predictive/Presymptomatic Testing
- Diagnostic Testing
- Others

Based on the test type, the market has been divided as prenatal testing, newborn testing, diagnostic testing, carrier testing, predictive or presymptomatic testing and others. Amongst these, prenatal testing represents the biggest segment.

Breakup by Disease:

- Cancer
- Down Syndrome
- Thalassemia
- Others

Based on the disease, the market has been segmented into cancer, down syndrome, thalassemia and others. Amongst these, cancer represents the biggest segment.

Breakup by Technology:

- Biochemical
- Molecular
- Cytogenetic

Based on the technology, the market has been segmented into cytogenetic, biochemical and molecular. Biochemical currently represents the biggest segment.

Breakup by Service Provider:

Hospital Based Laboratories
Independent Laboratories
Specialty Clinics

Based on the service provider, the market has been segmented into hospital based Laboratories, independent laboratories and specialty clinics. Amongst these, hospital based Laboratories has the largest share.

Breakup by Testing Sample:

Blood
Saliva
Hair
Others

Based on the testing samples, the market has been divided into blood, saliva, hair and others.

Competitive Landscape:

The report has also examined the competitive landscape of the China genetic testing market. Some of the major players include:

BGI
Berry Genomics Co. Ltd.
Daan Gene Co. Ltd
WuXi NextCODE
Annoroad Gene Technology Co. Ltd.
WuXi PharmaTech

This report provides a deep insight into the China genetic testing market covering all its essential aspects. This ranges from macro overview of the market to micro details of the industry performance, recent trends, key market drivers and challenges, SWOT analysis, Porter's five forces analysis, value chain analysis, etc. This report is a must-read for entrepreneurs, investors, researchers, consultants, business strategists, and all those who have any kind of stake or are planning to foray into the China genetic testing industry in any manner.

Key Questions Answered in This Report

1. What was the size of the China genetic testing market in 2022?
2. What is the expected growth rate of the China genetic testing market during 2023-2028?
3. What are the key factors driving the China genetic testing market?
4. What has been the impact of COVID-19 on the China genetic testing market?
5. What is the breakup of the China genetic testing market based on the test type?
6. What is the breakup of the China genetic testing market based on the disease?
7. What is the breakup of the China genetic testing market based on technology?
8. What is the breakup of the China genetic testing market based on the service provider?
9. What is the breakup of the China genetic testing market based on the testing sample?
10. Who are the key players/companies in the China genetic testing market?

Contents

1 PREFACE

2 SCOPE AND METHODOLOGY

- 2.1 Objectives of the Study
- 2.2 Stakeholders
- 2.3 Data Sources
 - 2.3.1 Primary Sources
 - 2.3.2 Secondary Sources
- 2.4 Market Estimation
 - 2.4.1 Bottom-Up Approach
 - 2.4.2 Top-Down Approach
- 2.5 Forecasting Methodology

3 EXECUTIVE SUMMARY

4 INTRODUCTION

- 4.1 Overview
- 4.2 Key Industry Trends

5 CHINA GENETIC TESTING MARKET

- 5.1 Market Overview
- 5.2 Market Performance
- 5.3 Impact of COVID-19
- 5.4 Market Breakup by Test Type
- 5.5 Market Breakup by Disease
- 5.6 Market Breakup by Technology
- 5.7 Market Breakup by Service Provider
- 5.8 Market Breakup by Testing Sample
- 5.9 Market Forecast
- 5.10 SWOT Analysis
 - 5.10.1 Overview
 - 5.10.2 Strengths
 - 5.10.3 Weaknesses
 - 5.10.4 Opportunities

- 5.10.5 Threats
- 5.11 Value Chain Analysis
 - 5.11.1 Research and Development
 - 5.11.2 Equipment's Procurement
 - 5.11.3 Samples Collection
 - 5.11.4 Genetic Testing
 - 5.11.5 Data Analysis and Interpretation
 - 5.11.6 Receiving Comprehensive
 - 5.11.7 Clinical Report
- 5.12 Porters Five Forces Analysis
 - 5.12.1 Overview
 - 5.12.2 Bargaining Power of Buyers
 - 5.12.3 Bargaining Power of Suppliers
 - 5.12.4 Degree of Competition
 - 5.12.5 Threat of New Entrants
 - 5.12.6 Threat of Substitutes
- 5.13 Key Success and Risk Factors

6 MARKET BREAKUP BY TEST TYPE

- 6.1 Prenatal Testing
 - 6.1.1 Market Trends
 - 6.1.2 Market Forecast
- 6.2 Carrier Testing
 - 6.2.1 Market Trends
 - 6.2.2 Market Forecast
- 6.3 New Born Testing
 - 6.3.1 Market Trends
 - 6.3.2 Market Forecast
- 6.4 Predictive/Presymptomatic Testing
 - 6.4.1 Market Trends
 - 6.4.2 Market Forecast
- 6.5 Diagnostic Testing
 - 6.5.1 Market Trends
 - 6.5.2 Market Forecast
- 6.6 Others
 - 6.6.1 Market Trends
 - 6.6.2 Market Forecast

7 MARKET BREAKUP BY DISEASE

7.1 Cancer

7.1.1 Market Trends

7.1.2 Market Forecast

7.2 Down Syndrome

7.2.1 Market Trends

7.2.2 Market Forecast

7.3 Thalassemia

7.3.1 Market Trends

7.3.2 Market Forecast

7.4 Others

7.4.1 Market Trends

7.4.2 Market Forecast

8 MARKET BREAKUP BY TECHNOLOGY

8.1 Biochemical

8.1.1 Market Trends

8.1.2 Market Forecast

8.2 Molecular

8.2.1 Market Trends

8.2.2 Market Forecast

8.3 Cytogenetic

8.3.1 Market Trends

8.3.2 Market Forecast

9 MARKET BREAKUP BY SERVICE PROVIDER

9.1 Hospital Based Laboratories

9.1.1 Market Trends

9.1.2 Market Forecast

9.2 Independent Laboratories

9.2.1 Market Trends

9.2.2 Market Forecast

9.3 Specialty Clinics

9.3.1 Market Trends

9.3.2 Market Forecast

10 MARKET BREAKUP BY TESTING SAMPLE

10.1 Blood

10.1.1 Market Trends

10.1.2 Market Forecast

10.2 Saliva

10.2.1 Market Trends

10.2.2 Market Forecast

10.3 Hair

10.3.1 Market Trends

10.3.2 Market Forecast

10.4 Others

10.4.1 Market Trends

10.4.2 Market Forecast

11 COMPETITIVE LANDSCAPE

11.1 Market Structure

11.2 Key Players

12 KEY PLAYER PROFILES

12.1 BGI

12.2 Berry Genomics Co. Ltd.

12.3 Daan Gene Co. Ltd

12.4 WuXi NextCODE

12.5 Annoroad Gene Technology Co. Ltd.

12.6 WuXi PharmaTech

List Of Tables

LIST OF TABLES

Table 1: China: Genetic Testing Market: Key Industry Highlights 2022 and 2028

Table 2: China: Genetic Testing Market Forecast: Breakup by Test Type (in Million US\$), 2023-2028

Table 3: China: Genetic Testing Market Forecast: Breakup by Disease (in Million US\$), 2023-2028

Table 4: China: Genetic Testing Market Forecast: Breakup by Technology (in Million US\$), 2023-2028

Table 5: China: Genetic Testing Market Forecast: Breakup by Service Provider (in Million US\$), 2023-2028

Table 6: China: Genetic Testing Market Forecast: Breakup by Testing Sample (in Million US\$), 2023-2028

Table 7: China: Genetic Testing Market: Competitive Structure

Table 8: China: Genetic Testing Market: Key Players

List Of Figures

LIST OF FIGURES

Figure 1: China: Genetic Testing Market: Major Drivers and Challenges

Figure 2: China: Genetic Testing Market: Value Trends (in Billion US\$), 2017-2022

Figure 3: China: Genetic Testing Market: Breakup by Test Type (in %), 2022

Figure 4: China: Genetic Testing Market: Breakup by Disease (in %), 2022

Figure 5: China: Genetic Testing Market: Breakup by Technology (in %), 2022

Figure 6: China: Genetic Testing Market: Breakup by Service Provider (in %), 2022

Figure 7: China: Genetic Testing Market: Breakup by Testing Sample (in %), 2022

Figure 8: China: Genetic Testing Market Forecast: Value Trends (in Billion US\$), 2023-2028

Figure 9: China: Genetic Testing Market: SWOT Analysis

Figure 10: China: Genetic Testing Market: Value Chain Analysis

Figure 11: China: Genetic Testing Market: Porter's Five Forces Analysis

Figure 12: China: Genetic Testing Market (Prenatal Testing): Value Trends (in Million US\$), 2017 & 2022

Figure 13: China: Genetic Testing Market Forecast (Prenatal Testing): Value Trends (in Million US\$), 2023-2028

Figure 14: China: Genetic Testing Market (Carrier Testing): Value Trends (in Million US\$), 2017 & 2022

Figure 15: China: Genetic Testing Market Forecast (Carrier Testing): Value Trends (in Million US\$), 2023-2028

Figure 16: China: Genetic Testing Market (New Born Testing): Value Trends (in Million US\$), 2017 & 2022

Figure 17: China: Genetic Testing Market Forecast (New Born Testing): Value Trends (in Million US\$), 2023-2028

Figure 18: China: Genetic Testing Market (Predictive/Presymptomatic Testing): Value Trends (in Million US\$), 2017 & 2022

Figure 19: China: Genetic Testing Market Forecast (Predictive/Presymptomatic Testing): Value Trends (in Million US\$), 2023-2028

Figure 20: China: Genetic Testing Market (Diagnostic Testing): Value Trends (in Million US\$), 2017 & 2022

Figure 21: China: Genetic Testing Market Forecast (Diagnostic Testing): Value Trends (in Million US\$), 2023-2028

Figure 22: China: Genetic Testing Market (Other Test Types): Value Trends (in Million US\$), 2017 & 2022

Figure 23: China: Genetic Testing Market Forecast (Other Test Types): Value Trends

(in Million US\$), 2023-2028

Figure 24: China: Genetic Testing Market (Cancer): Value Trends (in Million US\$), 2017 & 2022

Figure 25: China: Genetic Testing Market Forecast (Cancer): Value Trends (in Million US\$), 2023-2028

Figure 26: China: Genetic Testing Market (Down Syndrome): Value Trends (in Million US\$), 2017 & 2022

Figure 27: China: Genetic Testing Market Forecast (Down Syndrome): Value Trends (in Million US\$), 2023-2028

Figure 28: China: Genetic Testing Market (Thalassemia): Value Trends (in Million US\$), 2017 & 2022

Figure 29: China: Genetic Testing Market Forecast (Thalassemia): Value Trends (in Million US\$), 2023-2028

Figure 30: China: Genetic Testing Market (Other Diseases): Value Trends (in Million US\$), 2017 & 2022

Figure 31: China: Genetic Testing Market Forecast (Other Diseases): Value Trends (in Million US\$), 2023-2028

Figure 32: China: Genetic Testing Market (Cytogenetic): Value Trends (in Million US\$), 2017 & 2022

Figure 33: China: Genetic Testing Market Forecast (Cytogenetic): Value Trends (in Million US\$), 2023-2028

Figure 34: China: Genetic Testing Market (Biochemical): Value Trends (in Million US\$), 2017 & 2022

Figure 35: China: Genetic Testing Market Forecast (Biochemical): Value Trends (in Million US\$), 2023-2028

Figure 36: China: Genetic Testing Market (Molecular): Value Trends (in Million US\$), 2017 & 2022

Figure 37: China: Genetic Testing Market Forecast (Molecular): Value Trends (in Million US\$), 2023-2028

Figure 38: China: Genetic Testing Market (Hospital Based Laboratories): Value Trends (in Million US\$), 2017 & 2022

Figure 39: China: Genetic Testing Market Forecast (Hospital Based Laboratories): Value Trends (in Million US\$), 2023-2028

Figure 40: China: Genetic Testing Market (Independent Laboratories): Value Trends (in Million US\$), 2017 & 2022

Figure 41: China: Genetic Testing Market Forecast (Independent Laboratories): Value Trends (in Million US\$), 2023-2028

Figure 42: China: Genetic Testing Market (Specialty Clinics): Value Trends (in Million US\$), 2017 & 2022

Figure 43: China: Genetic Testing Market Forecast (Specialty Clinics): Value Trends (in Million US\$), 2023-2028

Figure 44: China: Genetic Testing Market (Blood): Value Trends (in Million US\$), 2017 & 2022

Figure 45: China: Genetic Testing Market Forecast (Blood): Value Trends (in Million US\$), 2023-2028

Figure 46: China: Genetic Testing Market (Saliva): Value Trends (in Million US\$), 2017 & 2022

Figure 47: China: Genetic Testing Market Forecast (Saliva): Value Trends (in Million US\$), 2023-2028

Figure 48: China: Genetic Testing Market (Hair): Value Trends (in Million US\$), 2017 & 2022

Figure 49: China: Genetic Testing Market Forecast (Hair): Value Trends (in Million US\$), 2023-2028

Figure 50: China: Genetic Testing Market (Others): Value Trends (in Million US\$), 2017 & 2022

Figure 51: China: Genetic Testing Market (Others): Value Trends (in Million US\$), 2023-2028

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