

Chemical Logistics Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

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Abstracts

Market Overview:

The global chemical logistics market size reached US\$ 228.0 Billion in 2022. Looking forward, IMARC Group expects the market to reach US\$ 273.9 Billion by 2028, exhibiting a growth rate (CAGR) of 2.8% during 2023-2028.

Chemical logistics refers to the services that help in monitoring procurement, planning and implementation of various supply chain-related activities in the chemical industry. It also offers management of resource procurement, material flow, transportation, distribution services, warehouse and storage and other value-added services. Chemical logistics can track consumer centers and perform marking and labeling functions for various chemicals and raw materials based on their toxicological and physicochemical nature. Owing to these benefits, reliable logistics systems are a crucial component of the chemical industry as they are highly responsive, adaptable and necessary for constantly analyzing the market changes.

Significant growth in the chemical industry is one of the key factors driving the growth of the market. Furthermore, the increasing demand for automation and modernized green warehouses in the chemical industry for sustainable business operations is providing a boost to the market growth. With the growing concerns regarding energy conservation and environment protection, chemical manufacturers are increasingly investing in cost-effective warehousing solutions that combine green practices and smart technology, such as the Internet of Things (IoT), smart sensors and robotics. The vendors are also providing digital tools to automate chemical logistics and to process data with enhanced productivity, efficiency and convenience. Other factors, including increasing awareness

regarding product security and safety in the chemical industry, along with extensive research and development (R&D) activities and rapid industrialization across the globe, are projected to drive the market further.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global chemical logistics market report, along with forecasts at the global, regional and country level from 2023-2028. Our report has categorized the market based on type and service.

Breakup by Type:

- Rail
- Road
- Pipeline
- Sea
- Others

Breakup by Service:

- Transportation
- Warehousing
- Others

Breakup by Region:

- North America

- United States
- Canada

- Asia Pacific

- China
- Japan
- India

South Korea
Australia
Indonesia
Others

Europe

Germany
France
United Kingdom
Italy
Spain
Russia
Others

Latin America

Brazil
Mexico
Others

Middle East and Africa

Competitive Landscape:

The competitive landscape of the industry has also been examined with some of the key players being Agility Public Warehousing Co., BDP International Inc., C.H. Robinson Worldwide Inc., DB Schenker, DHL Group, DSV Panalpina AS, FedEx Corp., Montreal Chemical Logistics, Schneider National Inc., Univar Inc., etc.

Key Questions Answered in This Report:

How has the global chemical logistics market performed so far and how will it perform in the coming years?

What are the key regional markets?

What has been the impact of COVID-19 on the global chemical logistics market?

What is the breakup of the market based on the type?

What is the breakup of the market based on the service?

What are the various stages in the value chain of the industry?

What are the key driving factors and challenges in the industry?

What is the structure of the global chemical logistics market and who are the key players?

What is the degree of competition in the industry?

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