

Centrifugal Pump Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

https://marketpublishers.com/r/C5DE2EC92BD4EN.html

Date: October 2023

Pages: 147

Price: US\$ 2,499.00 (Single User License)

ID: C5DE2EC92BD4EN

Abstracts

Market Overview 2023-2028:

The global centrifugal pump market size reached US\$ 30.9 Billion in 2022. Looking forward, IMARC Group expects the market to reach US\$ 41.0 Billion by 2028, exhibiting a growth rate (CAGR) of 4.3% during 2023-2028.

A centrifugal pump is a mechanical device that is designed to increase the pressure of fluids during transportation. It converts the rotational kinetic energy to hydrodynamic energy, which is used for accelerating fluids, such as chemicals, water, wastewater, sludge treatment liquids, bleaches, oil and resins. The fluid enters the pump impeller, which is placed near the rotating axis and is accelerated and moved radially into a diffuser, from where it exits. Some of the common types of centrifugal pumps include single-stage, multi-stage, axial, submersible, circular flow and mixed flow pumps. These pumps offer steady delivery, convenience for operation, vertical or horizontal mounting, high-speed movements and minimal maintenance requirements.

Rapid industrialization, along with increasing product demand from the wastewater treatment sector, is among the key factors driving the growth of the market. Furthermore, the growing need to replace existing industrial pumps in the pharmaceutical and food and beverage industries is also providing a boost to the market growth. In line with this, there is widespread product adoption in the oil and gas industry for conducting exploratory activities in offshore and deep-water fields across the globe. Additionally, various technological advancements, such as the development of 3D printed impellers and the utilization of modeling software, is acting as another growth-inducing factor. These advancements aid in enhancing the performance of the



pumps, minimizing production costs and delivering a higher flow rate and outlet pressure. Other factors, including the growing demand for energy-efficient centrifugal pumps and increasing investments for desalination in industrial plants, are projected to drive the market further.

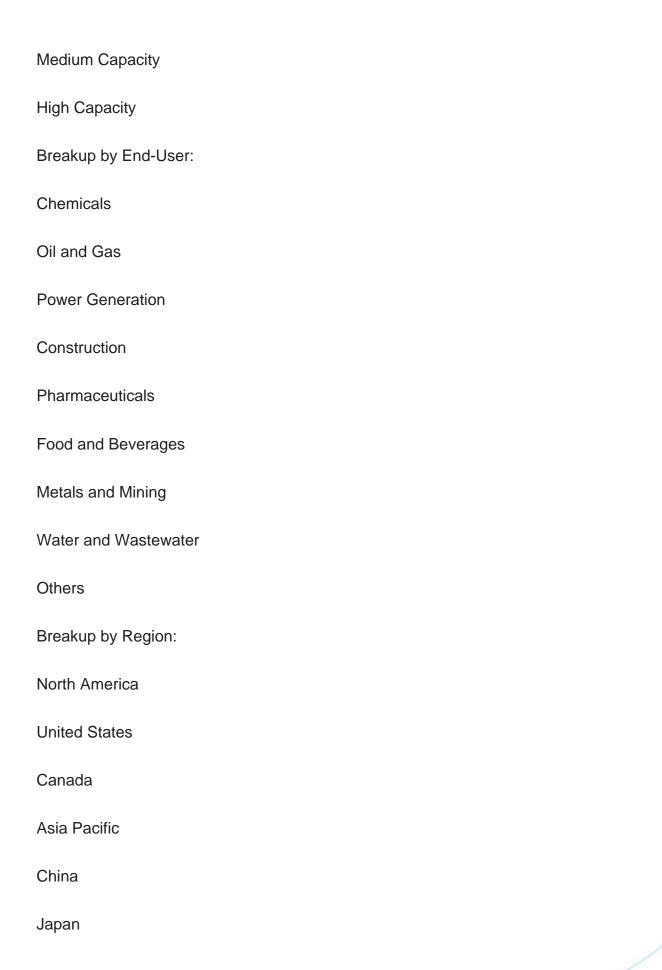
Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global centrifugal pump market report, along with forecasts at the global, regional and country level from 2023-2028. Our report has categorized the market based on impeller type, stage, flow type, capacity and end-user.

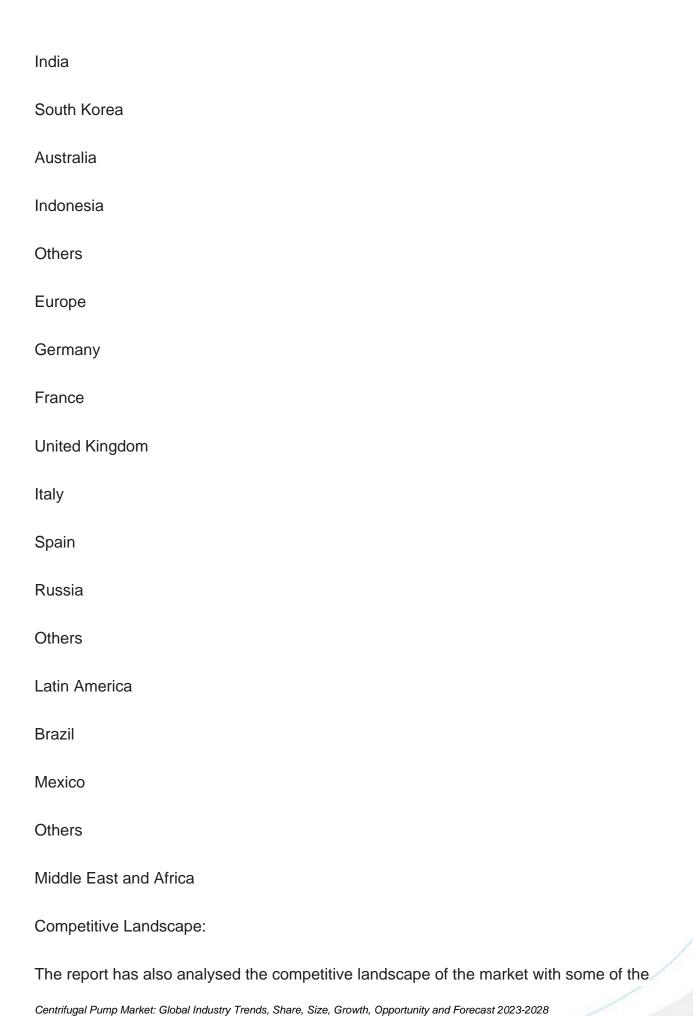
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Breakup by Impeller Type:
Overhung Impeller
Vertically Suspended
Between Bearing
Breakup by Stage:
Single Stage Pump
Two Stage Pump
Multi-Stage Pump
Breakup by Flow Type:
Axial Flow Pumps
Radial Flow Pumps
Mixed Flow Pumps
Breakup by Capacity:

Small Capacity











key players being Baker Hughes (A GE Company), Circor International Inc., Ebara Corporation, Flowserve, Grundfos Holding, ITT Corporation, Pentair Inc., Someflu, Tsurumi Manufacturing Co. Ltd., Weir, Wilo SE, Xylem Inc., etc.

Key Questions Answered in This Report:

How has the global centrifugal pump market performed so far and how will it perform in the coming years?

What are the key regional markets?

What has been the impact of COVID-19 on the global centrifugal pump market?

What is the breakup of the market based on the impeller type?

What is the breakup of the market based on the stage?

What is the breakup of the market based on the flow type?

What is the breakup of the market based on the capacity?

What is the breakup of the market based on the end-user?

What are the various stages in the value chain of the industry?

What are the key driving factors and challenges in the industry?

What is the structure of the global centrifugal pump market and who are the key players?

What is the degree of competition in the industry?



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