

Cellular Glass Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2022-2027

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Abstracts

The global cellular glass market size reached US\$ 515.0 Million in 2021. Looking forward, IMARC Group expects the market to reach US\$ 668.4 Million by 2027, exhibiting a growth rate (CAGR) of 4.5% during 2022-2027. Keeping in mind the uncertainties of COVID-19, we are continuously tracking and evaluating the direct as well as the indirect influence of the pandemic on different end use industries. These insights are included in the report as a major market contributor.

Cellular glass is an insulation material of spongelike appearance made using crushed glass and carbon or limestone at high temperatures. It is lightweight, chemically inert, and fiber-free and has a cellular structure and excellent mechanical property compared to other types of insulation materials. Moreover, due to its high compressive strength and thermal conductivity, cellular glass is used to insulate tanks, water pipes, and flat roofs covered with bitumen or other heavy substances. It also finds application as a barrier against soil humidity around the world on account of its impermeability.

Cellular Glass Market Trends:

The escalating demand for sustainable insulating materials with low environmental impact in industrial insulation systems represents one of the key factors stimulating the growth of the market. Cellular glass offers safety, durability, sustainability, and long-term economic benefits for industrial piping and equipment. Moreover, it is widely used above and below ground steam and chilled water pipes as it is non-corrosive and resistant to water. Apart from this, due to its moisture-resistant and non-combustible properties, cellular glass is used to produce insulation panels for green roofs and fireproof building structures worldwide. Additionally, rising environmental concerns, growing awareness about the conservation of energy in buildings, and stringent fire codes and standards set by governing agencies of numerous countries are other factors contributing to

market growth. Furthermore, as cellular glass insulation provides low, predictable energy costs, its application is anticipated to expand in cold storage and flotation devices across the globe.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global cellular glass market report, along with forecasts at the global, regional and country level from 2022-2027. Our report has categorized the market based on product type, type and application.

Breakup by Product Type:

- Block and Shell
- Foam Glass Gravel

Breakup by Type:

- Open Glass
- Closed Glass

Breakup by Application:

- Construction
- Industrial
- Others

Breakup by Region:

- North America
 - United States
 - Canada
- Asia-Pacific
 - China
 - Japan
 - India
 - South Korea
- Australia
- Indonesia
- Others

Europe
Germany
France
United Kingdom
Italy
Spain
Russia
Others
Latin America
Brazil
Mexico
Others
Middle East and Africa

Competitive Landscape:

The competitive landscape of the industry has also been examined along with the profiles of the key players being Amity Insulation Group Inc., Benarx, Jahan Ayegh Pars Co., Langfang Chaochem Thermal Insulation Materials Co. Ltd., Owens Corning, Pinosklo, Polydros Sociedad Anonima (S.A.), REFAGLASS TRADE s.r.o., SZECO Insulation Technology Co., Ltd., Zhejiang Dehe Insulation Technology Co. Ltd and Zhejiang Zhenshen Insulation Technology Corp. Ltd.

Key Questions Answered in This Report:

How has the global cellular glass market performed so far and how will it perform in the coming years?
What has been the impact of COVID-19 on the global cellular glass market?
What are the key regional markets?
What is the breakup of the market based on the product type?
What is the breakup of the market based on the type?
What is the breakup of the market based on the application?
What are the various stages in the value chain of the industry?
What are the key driving factors and challenges in the industry?
What is the structure of the global cellular glass market and who are the key players?
What is the degree of competition in the industry?

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