

Cattle Feed Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

<https://marketpublishers.com/r/C8F98DFCB064EN.html>

Date: March 2023

Pages: 143

Price: US\$ 2,499.00 (Single User License)

ID: C8F98DFCB064EN

Abstracts

Market Overview:

The global cattle feed market size reached US\$ 84.9 Billion in 2022. Looking forward, IMARC Group expects the market to reach US\$ 104.3 Billion by 2028, exhibiting a growth rate (CAGR) of 3.28% during 2023-2028.

Cattle feed includes a blend of concentrated ingredients, such as molasses, mixers, vitamins, minerals, grains, protein cakes, and agro-industrial by-products in suitable proportions. It is a rich source of omega-3, fibers, acidifiers, carbohydrates, antibiotics, enzymes, and antioxidants. Cattle feed possesses several health attributes, such as increased reproductive efficiency, enhanced milk production with better fat content, and a maintained balanced diet. They also help maintain optimum body conditions, protect pellets against infestations caused by insects or molds, and prevent muscular disorders, such as laminitis and azoturia. Based on these properties, cattle feed is extensively used in the prescribed proportion to promote livestock growth and meet their nutritional requirements. At present, they are commercially available in the mash, pellets, crumbles, and cube forms.

Cattle Feed Market Trends:

The rapid growth in the dairy industry and the increasing consumption of various animal-based products, such as milk, egg, and meat, owing to their multiple health benefits, are primarily driving the market growth. This is further influenced by the increasing need for effective gut-friendly feed antibiotics, acidifiers, and phytogenic nutrients by farmers to fulfill the dietary needs of livestock. In line with this, the rising number of zoonotic and epidemic disease outbreaks amongst cattle have prompted livestock farmers to utilize

quality premixes for consumption by ruminants and aquatic animals, which is acting as another growth-inducing factor. Moreover, the escalating awareness amongst manufacturers regarding various harmful effects of artificial supplements has inclined them to incorporate non-genetically modified organisms (non-GMO) crops in cattle feed, which is contributing to the market growth. Additionally, the numerous initiatives being undertaken by regulatory bodies to provide farmers with cattle feed to improve overall animal health are impelling the market growth. Apart from this, ongoing product standardization and research and development (R&D) activities are supporting the market growth.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global cattle feed market report, along with forecasts at the global, regional and country level from 2023-2028. Our report has categorized the market based on ingredient, type and distribution channel.

Breakup by Ingredient:

- Corn
- Soybean Meal
- Wheat
- Oilseeds
- Additives
- Others

Breakup by Type:

- Dairy
- Beef
- Calf
- Others

Breakup by Distribution Channel:

- Offline
- Online

Breakup by Region:

North America
United States
Canada
Asia-Pacific
China
Japan
India
South Korea
Australia
Indonesia
Others
Europe
Germany
France
United Kingdom
Italy
Spain
Russia
Others
Latin America
Brazil
Mexico
Others
Middle East and Africa

Competitive Landscape:

The competitive landscape of the industry has also been examined along with the profiles of the key players being Alltech, Archer Daniels Midland Company, BASF SE, Cargill Inc., Chr. Hansen A/S (Chr Hansen Holding A/S), De Heus Animal Nutrition, DSM N.V, DuPont de Nemours Inc., Evonik Industries AG (RAG-Stiftung), Godrej Agrovet Ltd., J.R. Simplot Company, Kemin Industries Inc. and Kent Corporation.

Key Questions Answered in This Report

1. What was the size of the global cattle feed market in 2022?
2. What is the expected growth rate of the global cattle feed market during 2023-2028?
3. What are the key factors driving the global cattle feed market?

4. What has been the impact of COVID-19 on the global cattle feed market?
5. What is the breakup of the global cattle feed market based on the ingredient?
6. What is the breakup of the global cattle feed market based on the type?
7. What is the breakup of the global cattle feed market based on distribution channel?
8. What are the key regions in the global cattle feed market?
9. Who are the key players/companies in the global cattle feed market?

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