

Catalyst Market Report by Type (Heterogeneous Catalyst, Homogeneous Catalyst), Process (Recycling, Regeneration, Rejuvenation), Raw Material (Chemical Compounds, Metals, Zeolites, and Others), Application (Chemical Synthesis, Petroleum Refining, Polymers and Petrochemicals, Environmental), and Region 2024-2032

<https://marketpublishers.com/r/C1BD4E0A15AFEN.html>

Date: April 2024

Pages: 137

Price: US\$ 3,899.00 (Single User License)

ID: C1BD4E0A15AFEN

Abstracts

The global catalyst market size reached US\$ 39.9 Billion in 2023. Looking forward, IMARC Group expects the market to reach US\$ 57.1 Billion by 2032, exhibiting a growth rate (CAGR) of 3.94% during 2024-2032.

Catalysts are substances that are deployed in small quantities to alter and stimulate the speed of chemical reactions by lowering and raising the activation energy required for the procedure. They can be reused post-treatment and do not undergo any thermodynamic changes during reactions. Catalysts assists in transforming raw materials into various useful manufactured products, enhancing air quality by controlling emissions, developing catalytic solutions to exchange chlorine-based intermediate for chemical synthesis, mitigating volatile organic compounds (VOCs), and removing massive waste compounds. Based on these properties, they find extensive applications in chemical synthesis, petroleum refining, petrochemical formulation, and polymer catalysis. At present, they are mainly available in zeolites, metals, chemical compounds, enzymes, and organometallic material types.

Catalyst Market Trends:

The rapid expansion in the chemical and polymer manufacturing sectors and the ongoing establishment of petrol refining capacities have facilitated the widespread

adoption of catalysts for chemical process optimization and improved product yield. This represents the major factor driving the market growth. In line with this, the implementation of green initiatives by governments, owing to rising environmental concerns, has prompted original equipment manufacturers (OEMs) to incorporate multiple catalysts, such as platinum, palladium, and rhodium in automobiles, which is acting as another growth-inducing factor. These solutions assist in mitigating nitrogen oxides (NO_x), sulfur oxides (SO_x), and carbon emissions. Additionally, the extensive utilization of catalysts to convert bio-derived feedstock into industry-relevant chemicals is supplementing the product demand. Moreover, the increasing refining of methanol and polyolefins and the escalating need for petroleum-based products has intensified the uptake of industrial catalyst to design petroleum-based consumer goods, which is propelling the market growth. Apart from this, the extensive product employment to produce biochemicals and significant investments in research and development (R&D) activities to enhance catalyst efficiency are positively augmenting the market growth.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global catalyst market report, along with forecasts at the global, regional and country level from 2024-2032. Our report has categorized the market based on type, process, raw material and application.

Breakup by Type:

- Heterogeneous Catalyst
- Homogeneous Catalyst

Breakup by Process:

- Recycling
- Regeneration
- Rejuvenation

Breakup by Raw Material:

- Chemical Compounds
- Peroxides
- Acids
- Amines
- Others

Metals
Precious Metals
Base Metals
Zeolites
Others

Breakup by Application:

Chemical Synthesis
Chemical Catalysts
Adsorbents
Syngas Production
Others
Petroleum Refining
Fluid Catalytic Cracking (FCC)
Alkylation
Hydrotreating
Catalytic Reforming
Purification
Bed Grading
Others
Polymers and Petrochemicals
Ziegler Natta
Reaction Initiator
Chromium
Urethane
Solid Phosphorous Acid Catalyst
Others
Environmental
Light-duty Vehicles
Motorcycles
Heavy-duty Vehicles
Others

Breakup by Region:

North America
United States
Canada

Asia-Pacific

China

Japan

India

South Korea

Australia

Indonesia

Others

Europe

Germany

France

United Kingdom

Italy

Spain

Russia

Others

Latin America

Brazil

Mexico

Others

Middle East and Africa

Competitive Landscape:

The competitive landscape of the industry has also been examined along with the profiles of the key players being Albemarle Corporation, Arkema S.A., Axens SA, BASF SE, Chevron Phillips Chemical Company LLC, Clariant AG, Dow Inc., Evonik Industries AG, Exxon Mobil Corporation, Honeywell International Inc., Johnson Matthey, Shell plc, W. R. Grace and Co. (Standard Industries Inc.) and Zeolyst International Inc.

Key Questions Answered in This Report

1. What was the size of the global catalyst market in 2023?
2. What is the expected growth rate of the global catalyst market during 2024-2032?
3. What are the key factors driving the global catalyst market?
4. What has been the impact of COVID-19 on the global catalyst market?
5. What is the breakup of the global catalyst market based on the type?
6. What is the breakup of the global catalyst market based on the process?
7. What is the breakup of the global catalyst market based on raw material?
8. What is the breakup of the global catalyst market based on the application?

9. What are the key regions in the global catalyst market?
10. Who are the key players/companies in the global catalyst market?

Contents

1 PREFACE

2 SCOPE AND METHODOLOGY

- 2.1 Objectives of the Study
- 2.2 Stakeholders
- 2.3 Data Sources
 - 2.3.1 Primary Sources
 - 2.3.2 Secondary Sources
- 2.4 Market Estimation
 - 2.4.1 Bottom-Up Approach
 - 2.4.2 Top-Down Approach
- 2.5 Forecasting Methodology

3 EXECUTIVE SUMMARY

4 INTRODUCTION

- 4.1 Overview
- 4.2 Key Industry Trends

5 GLOBAL CATALYST MARKET

- 5.1 Market Overview
- 5.2 Market Performance
- 5.3 Impact of COVID-19
- 5.4 Market Forecast

6 MARKET BREAKUP BY TYPE

- 6.1 Heterogeneous Catalyst
 - 6.1.1 Market Trends
 - 6.1.2 Market Forecast
- 6.2 Homogeneous Catalyst
 - 6.2.1 Market Trends
 - 6.2.2 Market Forecast

7 MARKET BREAKUP BY PROCESS

- 7.1 Recycling
 - 7.1.1 Market Trends
 - 7.1.2 Market Forecast
- 7.2 Regeneration
 - 7.2.1 Market Trends
 - 7.2.2 Market Forecast
- 7.3 Rejuvenation
 - 7.3.1 Market Trends
 - 7.3.2 Market Forecast

8 MARKET BREAKUP BY RAW MATERIAL

- 8.1 Chemical Compounds
 - 8.1.1 Market Trends
 - 8.1.2 Key Segments
 - 8.1.2.1 Peroxides
 - 8.1.2.2 Acids
 - 8.1.2.3 Amines
 - 8.1.2.4 Others
 - 8.1.3 Market Forecast
- 8.2 Metals
 - 8.2.1 Market Trends
 - 8.2.2 Key Segments
 - 8.2.2.1 Precious Metals
 - 8.2.2.2 Base Metals
 - 8.2.3 Market Forecast
- 8.3 Zeolites
 - 8.3.1 Market Trends
 - 8.3.2 Market Forecast
- 8.4 Others
 - 8.4.1 Market Trends
 - 8.4.2 Market Forecast

9 MARKET BREAKUP BY APPLICATION

- 9.1 Chemical Synthesis
 - 9.1.1 Market Trends

- 9.1.2 Key Segments
 - 9.1.2.1 Chemical Catalysts
 - 9.1.2.2 Adsorbents
 - 9.1.2.3 Syngas Production
 - 9.1.2.4 Others
- 9.1.3 Market Forecast
- 9.2 Petroleum Refining
 - 9.2.1 Market Trends
 - 9.2.2 Key Segments
 - 9.2.2.1 Fluid Catalytic Cracking (FCC)
 - 9.2.2.2 Alkylation
 - 9.2.2.3 Hydrotreating
 - 9.2.2.4 Catalytic Reforming
 - 9.2.2.5 Purification
 - 9.2.2.6 Bed Grading
 - 9.2.2.7 Others
 - 9.2.3 Market Forecast
- 9.3 Polymers and Petrochemicals
 - 9.3.1 Market Trends
 - 9.3.2 Key Segments
 - 9.3.2.1 Ziegler Natta
 - 9.3.2.2 Reaction Initiator
 - 9.3.2.3 Chromium
 - 9.3.2.4 Urethane
 - 9.3.2.5 Solid Phosphorous Acid Catalyst
 - 9.3.2.6 Others
 - 9.3.3 Market Forecast
- 9.4 Environmental
 - 9.4.1 Market Trends
 - 9.4.2 Key Segments
 - 9.4.2.1 Light-duty Vehicles
 - 9.4.2.2 Motorcycles
 - 9.4.2.3 Heavy-duty Vehicles
 - 9.4.2.4 Others
 - 9.4.3 Market Forecast

10 MARKET BREAKUP BY REGION

10.1 North America

- 10.1.1 United States
 - 10.1.1.1 Market Trends
 - 10.1.1.2 Market Forecast
- 10.1.2 Canada
 - 10.1.2.1 Market Trends
 - 10.1.2.2 Market Forecast
- 10.2 Asia-Pacific
 - 10.2.1 China
 - 10.2.1.1 Market Trends
 - 10.2.1.2 Market Forecast
 - 10.2.2 Japan
 - 10.2.2.1 Market Trends
 - 10.2.2.2 Market Forecast
 - 10.2.3 India
 - 10.2.3.1 Market Trends
 - 10.2.3.2 Market Forecast
 - 10.2.4 South Korea
 - 10.2.4.1 Market Trends
 - 10.2.4.2 Market Forecast
 - 10.2.5 Australia
 - 10.2.5.1 Market Trends
 - 10.2.5.2 Market Forecast
 - 10.2.6 Indonesia
 - 10.2.6.1 Market Trends
 - 10.2.6.2 Market Forecast
 - 10.2.7 Others
 - 10.2.7.1 Market Trends
 - 10.2.7.2 Market Forecast
- 10.3 Europe
 - 10.3.1 Germany
 - 10.3.1.1 Market Trends
 - 10.3.1.2 Market Forecast
 - 10.3.2 France
 - 10.3.2.1 Market Trends
 - 10.3.2.2 Market Forecast
 - 10.3.3 United Kingdom
 - 10.3.3.1 Market Trends
 - 10.3.3.2 Market Forecast
 - 10.3.4 Italy

- 10.3.4.1 Market Trends
- 10.3.4.2 Market Forecast
- 10.3.5 Spain
 - 10.3.5.1 Market Trends
 - 10.3.5.2 Market Forecast
- 10.3.6 Russia
 - 10.3.6.1 Market Trends
 - 10.3.6.2 Market Forecast
- 10.3.7 Others
 - 10.3.7.1 Market Trends
 - 10.3.7.2 Market Forecast
- 10.4 Latin America
 - 10.4.1 Brazil
 - 10.4.1.1 Market Trends
 - 10.4.1.2 Market Forecast
 - 10.4.2 Mexico
 - 10.4.2.1 Market Trends
 - 10.4.2.2 Market Forecast
 - 10.4.3 Others
 - 10.4.3.1 Market Trends
 - 10.4.3.2 Market Forecast
- 10.5 Middle East and Africa
 - 10.5.1 Market Trends
 - 10.5.2 Market Breakup by Country
 - 10.5.3 Market Forecast

11 SWOT ANALYSIS

- 11.1 Overview
- 11.2 Strengths
- 11.3 Weaknesses
- 11.4 Opportunities
- 11.5 Threats

12 VALUE CHAIN ANALYSIS

13 PORTERS FIVE FORCES ANALYSIS

- 13.1 Overview

- 13.2 Bargaining Power of Buyers
- 13.3 Bargaining Power of Suppliers
- 13.4 Degree of Competition
- 13.5 Threat of New Entrants
- 13.6 Threat of Substitutes

14 PRICE ANALYSIS

15 COMPETITIVE LANDSCAPE

- 15.1 Market Structure
- 15.2 Key Players
- 15.3 Profiles of Key Players
 - 15.3.1 Albemarle Corporation
 - 15.3.1.1 Company Overview
 - 15.3.1.2 Product Portfolio
 - 15.3.1.3 Financials
 - 15.3.1.4 SWOT Analysis
 - 15.3.2 Arkema S.A.
 - 15.3.2.1 Company Overview
 - 15.3.2.2 Product Portfolio
 - 15.3.2.3 Financials
 - 15.3.2.4 SWOT Analysis
 - 15.3.3 Axens SA
 - 15.3.3.1 Company Overview
 - 15.3.3.2 Product Portfolio
 - 15.3.4 BASF SE
 - 15.3.4.1 Company Overview
 - 15.3.4.2 Product Portfolio
 - 15.3.4.3 Financials
 - 15.3.4.4 SWOT Analysis
 - 15.3.5 Chevron Phillips Chemical Company LLC
 - 15.3.5.1 Company Overview
 - 15.3.5.2 Product Portfolio
 - 15.3.5.3 SWOT Analysis
 - 15.3.6 Clariant AG
 - 15.3.6.1 Company Overview
 - 15.3.6.2 Product Portfolio
 - 15.3.6.3 Financials

- 15.3.7 Dow Inc.
 - 15.3.7.1 Company Overview
 - 15.3.7.2 Product Portfolio
 - 15.3.7.3 Financials
 - 15.3.7.4 SWOT Analysis
- 15.3.8 Evonik Industries AG
 - 15.3.8.1 Company Overview
 - 15.3.8.2 Product Portfolio
 - 15.3.8.3 Financials
 - 15.3.8.4 SWOT Analysis
- 15.3.9 Exxon Mobil Corporation
 - 15.3.9.1 Company Overview
 - 15.3.9.2 Product Portfolio
 - 15.3.9.3 Financials
 - 15.3.9.4 SWOT Analysis
- 15.3.10 Honeywell International Inc.
 - 15.3.10.1 Company Overview
 - 15.3.10.2 Product Portfolio
 - 15.3.10.3 Financials
 - 15.3.10.4 SWOT Analysis
- 15.3.11 Johnson Matthey
 - 15.3.11.1 Company Overview
 - 15.3.11.2 Product Portfolio
 - 15.3.11.3 Financials
 - 15.3.11.4 SWOT Analysis
- 15.3.12 Shell plc
 - 15.3.12.1 Company Overview
 - 15.3.12.2 Product Portfolio
 - 15.3.12.3 Financials
- 15.3.13 W. R. Grace and Co. (Standard Industries Inc.)
 - 15.3.13.1 Company Overview
 - 15.3.13.2 Product Portfolio
 - 15.3.13.3 SWOT Analysis
- 15.3.14 Zeolyst International Inc.
 - 15.3.14.1 Company Overview
 - 15.3.14.2 Product Portfolio

List Of Tables

LIST OF TABLES

Table 1: Global: Catalyst Market: Key Industry Highlights, 2023 and 2032

Table 2: Global: Catalyst Market Forecast: Breakup by Type (in Million US\$), 2024-2032

Table 3: Global: Catalyst Market Forecast: Breakup by Process (in Million US\$),
2024-2032

Table 4: Global: Catalyst Market Forecast: Breakup by Raw Material (in Million US\$),
2024-2032

Table 5: Global: Catalyst Market Forecast: Breakup by Application (in Million US\$),
2024-2032

Table 6: Global: Catalyst Market Forecast: Breakup by Region (in Million US\$),
2024-2032

Table 7: Global: Catalyst Market: Competitive Structure

Table 8: Global: Catalyst Market: Key Players

List Of Figures

LIST OF FIGURES

- Figure 1: Global: Catalyst Market: Major Drivers and Challenges
- Figure 2: Global: Catalyst Market: Sales Value (in Billion US\$), 2018-2023
- Figure 3: Global: Catalyst Market Forecast: Sales Value (in Billion US\$), 2024-2032
- Figure 4: Global: Catalyst Market: Breakup by Type (in %), 2023
- Figure 5: Global: Catalyst Market: Breakup by Process (in %), 2023
- Figure 6: Global: Catalyst Market: Breakup by Raw Material (in %), 2023
- Figure 7: Global: Catalyst Market: Breakup by Application (in %), 2023
- Figure 8: Global: Catalyst Market: Breakup by Region (in %), 2023
- Figure 9: Global: Catalyst (Heterogeneous Catalyst) Market: Sales Value (in Million US\$), 2018 & 2023
- Figure 10: Global: Catalyst (Heterogeneous Catalyst) Market Forecast: Sales Value (in Million US\$), 2024-2032
- Figure 11: Global: Catalyst (Homogeneous Catalyst) Market: Sales Value (in Million US\$), 2018 & 2023
- Figure 12: Global: Catalyst (Homogeneous Catalyst) Market Forecast: Sales Value (in Million US\$), 2024-2032
- Figure 13: Global: Catalyst (Recycling) Market: Sales Value (in Million US\$), 2018 & 2023
- Figure 14: Global: Catalyst (Recycling) Market Forecast: Sales Value (in Million US\$), 2024-2032
- Figure 15: Global: Catalyst (Regeneration) Market: Sales Value (in Million US\$), 2018 & 2023
- Figure 16: Global: Catalyst (Regeneration) Market Forecast: Sales Value (in Million US\$), 2024-2032
- Figure 17: Global: Catalyst (Rejuvenation) Market: Sales Value (in Million US\$), 2018 & 2023
- Figure 18: Global: Catalyst (Rejuvenation) Market Forecast: Sales Value (in Million US\$), 2024-2032
- Figure 19: Global: Catalyst (Chemical Compounds) Market: Sales Value (in Million US\$), 2018 & 2023
- Figure 20: Global: Catalyst (Chemical Compounds) Market Forecast: Sales Value (in Million US\$), 2024-2032
- Figure 21: Global: Catalyst (Metals) Market: Sales Value (in Million US\$), 2018 & 2023
- Figure 22: Global: Catalyst (Metals) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 23: Global: Catalyst (Zeolites) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 24: Global: Catalyst (Zeolites) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 25: Global: Catalyst (Other Raw Materials) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 26: Global: Catalyst (Other Raw Materials) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 27: Global: Catalyst (Chemical Synthesis) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 28: Global: Catalyst (Chemical Synthesis) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 29: Global: Catalyst (Petroleum Refining) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 30: Global: Catalyst (Petroleum Refining) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 31: Global: Catalyst (Polymers and Petrochemicals) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 32: Global: Catalyst (Polymers and Petrochemicals) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 33: Global: Catalyst (Environmental) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 34: Global: Catalyst (Environmental) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 35: North America: Catalyst Market: Sales Value (in Million US\$), 2018 & 2023

Figure 36: North America: Catalyst Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 37: United States: Catalyst Market: Sales Value (in Million US\$), 2018 & 2023

Figure 38: United States: Catalyst Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 39: Canada: Catalyst Market: Sales Value (in Million US\$), 2018 & 2023

Figure 40: Canada: Catalyst Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 41: Asia-Pacific: Catalyst Market: Sales Value (in Million US\$), 2018 & 2023

Figure 42: Asia-Pacific: Catalyst Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 43: China: Catalyst Market: Sales Value (in Million US\$), 2018 & 2023

Figure 44: China: Catalyst Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 45: Japan: Catalyst Market: Sales Value (in Million US\$), 2018 & 2023

Figure 46: Japan: Catalyst Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 47: India: Catalyst Market: Sales Value (in Million US\$), 2018 & 2023

Figure 48: India: Catalyst Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 49: South Korea: Catalyst Market: Sales Value (in Million US\$), 2018 & 2023

Figure 50: South Korea: Catalyst Market Forecast: Sales Value (in Million US\$),
2024-2032

Figure 51: Australia: Catalyst Market: Sales Value (in Million US\$), 2018 & 2023

Figure 52: Australia: Catalyst Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 53: Indonesia: Catalyst Market: Sales Value (in Million US\$), 2018 & 2023

Figure 54: Indonesia: Catalyst Market Forecast: Sales Value (in Million US\$),
2024-2032

Figure 55: Others: Catalyst Market: Sales Value (in Million US\$), 2018 & 2023

Figure 56: Others: Catalyst Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 57: Europe: Catalyst Market: Sales Value (in Million US\$), 2018 & 2023

Figure 58: Europe: Catalyst Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 59: Germany: Catalyst Market: Sales Value (in Million US\$), 2018 & 2023

Figure 60: Germany: Catalyst Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 61: France: Catalyst Market: Sales Value (in Million US\$), 2018 & 2023

Figure 62: France: Catalyst Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 63: United Kingdom: Catalyst Market: Sales Value (in Million US\$), 2018 & 2023

Figure 64: United Kingdom: Catalyst Market Forecast: Sales Value (in Million US\$),
2024-2032

Figure 65: Italy: Catalyst Market: Sales Value (in Million US\$), 2018 & 2023

Figure 66: Italy: Catalyst Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 67: Spain: Catalyst Market: Sales Value (in Million US\$), 2018 & 2023

Figure 68: Spain: Catalyst Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 69: Russia: Catalyst Market: Sales Value (in Million US\$), 2018 & 2023

Figure 70: Russia: Catalyst Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 71: Others: Catalyst Market: Sales Value (in Million US\$), 2018 & 2023

Figure 72: Others: Catalyst Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 73: Latin America: Catalyst Market: Sales Value (in Million US\$), 2018 & 2023

Figure 74: Latin America: Catalyst Market Forecast: Sales Value (in Million US\$),
2024-2032

Figure 75: Brazil: Catalyst Market: Sales Value (in Million US\$), 2018 & 2023

Figure 76: Brazil: Catalyst Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 77: Mexico: Catalyst Market: Sales Value (in Million US\$), 2018 & 2023

Figure 78: Mexico: Catalyst Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 79: Others: Catalyst Market: Sales Value (in Million US\$), 2018 & 2023

Figure 80: Others: Catalyst Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 81: Middle East and Africa: Catalyst Market: Sales Value (in Million US\$), 2018 &
2023

Figure 82: Middle East and Africa: Catalyst Market: Breakup by Country (in %), 2023

Figure 83: Middle East and Africa: Catalyst Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 84: Global: Catalyst Industry: SWOT Analysis

Figure 85: Global: Catalyst Industry: Value Chain Analysis

Figure 86: Global: Catalyst Industry: Porter's Five Forces Analysis

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