

# Catalyst Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

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## Abstracts

The global catalyst market size reached US\$ 38.2 Billion in 2022. Looking forward, IMARC Group expects the market to reach US\$ 50.2 Billion by 2028, exhibiting a growth rate (CAGR) of 4.51% during 2023-2028.

Catalysts are substances that are deployed in small quantities to alter and stimulate the speed of chemical reactions by lowering and raising the activation energy required for the procedure. They can be reused post-treatment and do not undergo any thermodynamic changes during reactions. Catalysts assist in transforming raw materials into various useful manufactured products, enhancing air quality by controlling emissions, developing catalytic solutions to exchange chlorine-based intermediate for chemical synthesis, mitigating volatile organic compounds (VOCs), and removing massive waste compounds. Based on these properties, they find extensive applications in chemical synthesis, petroleum refining, petrochemical formulation, and polymer catalysis. At present, they are mainly available in zeolites, metals, chemical compounds, enzymes, and organometallic material types.

### Catalyst Market Trends:

The rapid expansion in the chemical and polymer manufacturing sectors and the ongoing establishment of petrol refining capacities have facilitated the widespread adoption of catalysts for chemical process optimization and improved product yield. This represents the major factor driving the market growth. In line with this, the implementation of green initiatives by governments, owing to rising environmental concerns, has prompted original equipment manufacturers (OEMs) to incorporate multiple catalysts, such as platinum, palladium, and rhodium in automobiles, which is acting as another growth-inducing factor. These solutions assist in mitigating nitrogen oxides (NOx), sulfur oxides (SOx), and carbon emissions. Additionally, the extensive

utilization of catalysts to convert bio-derived feedstock into industry-relevant chemicals is supplementing the product demand. Moreover, the increasing refining of methanol and polyolefins and the escalating need for petroleum-based products has intensified the uptake of industrial catalyst to design petroleum-based consumer goods, which is propelling the market growth. Apart from this, the extensive product employment to produce biochemicals and significant investments in research and development (R&D) activities to enhance catalyst efficiency are positively augmenting the market growth.

#### Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global catalyst market report, along with forecasts at the global, regional and country level from 2023-2028. Our report has categorized the market based on type, process, raw material and application.

#### Breakup by Type:

- Heterogeneous Catalyst
- Homogeneous Catalyst

#### Breakup by Process:

- Recycling
- Regeneration
- Rejuvenation

#### Breakup by Raw Material:

- Chemical Compounds
  - Peroxides
  - Acids
  - Amines
  - Others
- Metals
  - Precious Metals
  - Base Metals
- Zeolites
- Others

**Breakup by Application:**

Chemical Synthesis  
Chemical Catalysts  
Adsorbents  
Syngas Production  
Others  
Petroleum Refining  
Fluid Catalytic Cracking (FCC)  
Alkylation  
Hydrotreating  
Catalytic Reforming  
Purification  
Bed Grading  
Others  
Polymers and Petrochemicals  
Ziegler Natta  
Reaction Initiator  
Chromium  
Urethane  
Solid Phosphorous Acid Catalyst  
Others  
Environmental  
Light-duty Vehicles  
Motorcycles  
Heavy-duty Vehicles  
Others

**Breakup by Region:**

North America  
United States  
Canada  
Asia-Pacific  
China  
Japan  
India  
South Korea  
Australia

Indonesia  
Others  
Europe  
Germany  
France  
United Kingdom  
Italy  
Spain  
Russia  
Others  
Latin America  
Brazil  
Mexico  
Others  
Middle East and Africa

#### Competitive Landscape:

The competitive landscape of the industry has also been examined along with the profiles of the key players being Albemarle Corporation, Arkema S.A., Axens SA, BASF SE, Chevron Phillips Chemical Company LLC, Clariant AG, Dow Inc., Evonik Industries AG, Exxon Mobil Corporation, Honeywell International Inc., Johnson Matthey, Shell plc, W. R. Grace and Co. (Standard Industries Inc.) and Zeolyst International Inc.

#### Key Questions Answered in This Report

1. What was the size of the global catalyst market in 2022?
2. What is the expected growth rate of the global catalyst market during 2023-2028?
3. What are the key factors driving the global catalyst market?
4. What has been the impact of COVID-19 on the global catalyst market?
5. What is the breakup of the global catalyst market based on the type?
6. What is the breakup of the global catalyst market based on the process?
7. What is the breakup of the global catalyst market based on raw material?
8. What is the breakup of the global catalyst market based on the application?
9. What are the key regions in the global catalyst market?
10. Who are the key players/companies in the global catalyst market?

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