

# Cashew Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2022-2027

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## Abstracts

The global cashew market reached a value of US\$ 6.76 Billion in 2021. Looking forward, IMARC Group expects the market to reach a value of US\$ 8.89 Billion by 2027, exhibiting a CAGR of 4.42% during 2022-2027. Keeping in mind the uncertainties of COVID-19, we are continuously tracking and evaluating the direct as well as the indirect influence of the pandemic on different end use industries. These insights are included in the report as a major market contributor.

Cashews are kidney-shaped nuts that are a good source of protein and minerals. They are low in sugar and rich in oil, fiber, protein, healthy fats, antioxidants, magnesium, zinc, copper, and phosphorus. Cashews are commonly available in powder, paste, whole, roasted, and split form. They are obtained from fruit-producing trees and grow near the sea areas and are widely used in beverages, dairy products, cereals, bars, cosmetics, and bakery products. They assist in boosting immunity, lowering blood pressure, controlling weight, enhancing brain functions, bone density, and eyesight. Cashews also provide various health benefits, such as decreasing blood cholesterol levels, preventing cardiovascular diseases, cancer, and gallstones. As a result, cashew finds extensive application as snacks and desserts in the food and beverage industry.

### Cashew Market Trends:

Significant growth in the food and beverage industry across the globe is creating a positive outlook for the market. Cashews are widely used in the preparation of cheesecake, cookies, salads, chicken, noodles, and soup. In line with this, the rising consumption of healthy snacks is favoring the market growth as cashews are extensively used in energy bars, mussels, spreads, and organic bars for their high nutritional level. Moreover, the introduction of various product variants, such as the launch of flavors, including chili lime, sweet, and spicy cashew nuts, are providing a

considerable boost to the market growth. Additionally, the increasing product demand in the cosmetic industry to manufacture creams and oils to prevent hair loss, enhance skin glow, and promote the growth of new skin cells is positively impacting the market growth. Apart from this, changing lifestyles and rising disposable income are anticipated to drive the market growth.

#### Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global cashew market, along with forecasts at the global, regional and country level from 2022-2027. Our report has categorized the market based on form, distribution channel and application.

#### Breakup by Form:

- Whole
- Roasted
- Powder
- Paste
- Splits

#### Breakup by Distribution Channel:

- Supermarkets
- Retailers
- Online Stores
- Others

#### Breakup by Application:

- Dairy Products
- Bakery Products
- Snacks and Bars
- Confectionaries
- Cereals
- Desserts
- Beverages
- Cosmetic Products
- Others

## Breakup by Region:

North America

United States

Canada

Asia-Pacific

China

Japan

India

South Korea

Australia

Indonesia

Others

Europe

Germany

France

United Kingdom

Italy

Spain

Russia

Others

Latin America

Brazil

Mexico

Others

Middle East and Africa

## Competitive Landscape:

The competitive landscape of the industry has also been examined along with the profiles of the key players being Agrocel Industries Pvt. Ltd., Aryan International, Aurora Products Inc., Bata Food (BARDAKCIGROUP), CBL Natural Foods (Pvt) Ltd., Delicious Cashew Co., Delphi Organic GmbH, Divine Foods LLC, Haldiram's, Kalbavi Cashews, Lafooco (PAN Group), Nutty Yogi, Royal Dry Fruits and Wonderland Foods.

## Key Questions Answered in This Report:

How has the global cashew market performed so far and how will it perform in the coming years?

What has been the impact of COVID-19 on the global cashew market?

What are the key regional markets?

- What is the breakup of the market based on the form?
- What is the breakup of the market based on the distribution channel?
- What is the breakup of the market based on the application?
- What are the various stages in the value chain of the industry?
- What are the key driving factors and challenges in the industry?
- What is the structure of the global cashew market and who are the key players?
- What is the degree of competition in the industry?

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