

Carbon Felt and Graphite Felt Market by Type (Carbon Felt, Graphite Felt), Product (Soft Felt, Rigid Felt), Raw Material (Polyacrylonitrile, Rayon, and Others), Application (Furnace, Batteries, Filters, and Others), and Region 2024-2032

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Abstracts

The global carbon felt and graphite felt market size reached US\$ 508.6 Million in 2023. Looking forward, IMARC Group expects the market to reach US\$ 1,080.3 Million by 2032, exhibiting a growth rate (CAGR) of 8.47% during 2024-2032. The increasing product demand for heat insulation, the growing demand for energy storage systems, and extensive research and development (R&D) activities represent some of the key factors driving the market.

Carbon and graphite felt are flexible high-temperature refractory materials produced when fibers are pressed, tangled, and condensed collectively. They are structurally stable, easy to install, have high thermal resistance, negligible outgassing, and low density. They are commonly used as electrodes and cathodes with a wide range of applications, including various battery designs and insulation for vacuum and inert gas furnaces. Carbon felt and graphite felt materials are ideal for intense temperature insulation as they exhibit high stability with low shrinkage, thermal resistance, low thermal and electrical conductivity, and high thermal stability. They are lightweight, flexible, durable, easy to cut, and resistant to chemicals, high temperatures, and corrosion. As a result, carbon felt and graphite felt are extensively used in optic fibers, automotive exhaust lining, furnaces, and heat shields.

Carbon Felt and Graphite Felt Market Trends:

The increasing product demand for heat insulation across the globe is creating a positive outlook for the market. Carbon and graphite felts are used in high-temperature

refractory insulations in a vacuum and protected atmospheric environments owing to their flexible properties. In line with this, the widespread product utilization in furnaces used in several industrial activities, including heating fluids, vacuum distillation, or manufacturing of gases, such as ethylene, vinyl chloride monomer, and synthetic gas, is favoring the market growth. Moreover, the rising demand for carbon and graphite felt in the automotive industry as they are good heat insulators is acting as another growth-inducing factor. Apart from this, manufacturers are focusing on the use of polyacrylonitrile (PAN)-based carbon, and graphite felts that are used as electrode backings in various battery designs due to their high purity, chemical resistance, and high insulating properties are providing an impetus to the market growth. Additionally, the increasing product utilization as anodes and cathodes due to the growing demand for energy storage systems is propelling the market growth. Furthermore, the widespread product adoption for high-performance batteries, owing to their broad operational range, high thermal insulation chemical stability, and lightweight nature characteristics, is positively influencing the market growth. Besides this, key players are focusing on combining carbon and graphite felts with nanoparticles to enhance their efficiency and properties, which, in turn, is driving the market growth. Other factors, including the widespread product adoption in the electronic component manufacturing sector, extensive research and development (R&D) activities on improving the performance and sustainability of carbon felt and graphite felt products, and the implementation of various government initiatives and investments for infrastructural development, are supporting the market growth.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each segment of the global carbon felt and graphite felt market, along with forecasts at the global, regional, and country levels from 2024-2032. Our report has categorized the market based on type, product, raw material, and application.

Type Insights:

Carbon Felt

Graphite Felt

The report has provided a detailed breakup and analysis of the carbon felt and graphite felt market based on the type. This includes carbon and graphite felt. According to the report, carbon felt represented the largest segment.

Product Insights:

Carbon Felt and Graphite Felt Market by Type (Carbon Felt, Graphite Felt), Product (Soft Felt, Rigid Felt), Ra...

Soft Felt
Rigid Felt

A detailed breakup and analysis of the carbon felt and graphite felt market based on the product has also been provided in the report. This includes soft and rigid felt. According to the report, rigid felt accounted for the largest market share.

Raw Material Insights:

Polyacrylonitrile
Rayon
Others

The report has provided a detailed breakup and analysis of the carbon felt and graphite felt market based on the raw material. This includes polyacrylonitrile, rayon, and others. According to the report, polyacrylonitrile represented the largest segment.

Application Insights:

Furnace
Batteries
Filters
Others

A detailed breakup and analysis of the carbon felt and graphite felt market based on the application has also been provided in the report. This includes furnace, batteries, filters, and others. According to the report, furnace accounted for the largest market share.

Regional Insights:

North America
United States
Canada
Asia Pacific
China
Japan
India
South Korea

Australia
Indonesia
Others
Europe
Germany
France
United Kingdom
Italy
Spain
Russia
Others
Latin America
Brazil
Mexico
Others
Middle East and Africa

The report has also provided a comprehensive analysis of all the major regional markets, which include North America (the United States and Canada); Europe (Germany, France, the United Kingdom, Italy, Spain, Russia, and others); Asia Pacific (China, Japan, India, South Korea, Australia, Indonesia, and others); Latin America (Brazil, Mexico, and others); and the Middle East and Africa. According to the report, Asia Pacific was the largest market for carbon felt and graphite felt. Some of the factors driving the Asia Pacific carbon felt and graphite felt market included widespread product adoption in the electronic component manufacturing sector, extensive research, and development (R&D) activities and significant technological advancements.

Competitive Landscape:

The report has also provided a comprehensive analysis of the competitive landscape in the global carbon felt and graphite felt market. Competitive analysis such as market structure, market share by key players, player positioning, top winning strategies, competitive dashboard, and company evaluation quadrant has been covered in the report. Also, detailed profiles of all major companies have been provided. Some of the companies covered include Beijing Great Wall Co. Ltd., Carbon Composites Inc., CeraMaterials, CeTech Co. Ltd., CFC Carbon Co. Ltd., CGT Carbon GmbH, Chemshine Carbon Co. Ltd., CM Carbon Co. Ltd., Morgan Advanced Materials, SGL Carbon SE, Sinotek Materials Co. Ltd., Texpack S.R.L, etc.

Key Questions Answered in This Report:

How has the global carbon felt and graphite felt market performed so far, and how will it perform in the coming years?

What are the drivers, restraints, and opportunities in the global carbon felt and graphite felt market?

What is the impact of each driver, restraint, and opportunity on the global carbon felt and graphite felt market?

What are the key regional markets?

Which countries represent the most attractive carbon felt and graphite felt market?

What is the breakup of the market based on the type?

Which is the most attractive type in the carbon felt and graphite felt market?

What is the breakup of the market based on the product?

Which is the most attractive product in the carbon felt and graphite felt market?

What is the breakup of the market based on the raw material?

Which is the most attractive raw material in the carbon felt and graphite felt market?

What is the breakup of the market based on the application?

Which is the most attractive application in the carbon felt and graphite felt market?

What is the competitive structure of the global carbon felt and graphite felt market?

Who are the key players/companies in the global carbon felt and graphite felt market?

Contents

1 PREFACE

2 SCOPE AND METHODOLOGY

- 2.1 Objectives of the Study
- 2.2 Stakeholders
- 2.3 Data Sources
 - 2.3.1 Primary Sources
 - 2.3.2 Secondary Sources
- 2.4 Market Estimation
 - 2.4.1 Bottom-Up Approach
 - 2.4.2 Top-Down Approach
- 2.5 Forecasting Methodology

3 EXECUTIVE SUMMARY

4 INTRODUCTION

- 4.1 Overview
- 4.2 Key Industry Trends

5 GLOBAL CARBON FELT AND GRAPHITE FELT MARKET

- 5.1 Market Overview
- 5.2 Market Performance
- 5.3 Impact of COVID-19
- 5.4 Market Forecast

6 MARKET BREAKUP BY TYPE

- 6.1 Carbon Felt
 - 6.1.1 Market Trends
 - 6.1.2 Market Forecast
- 6.2 Graphite Felt
 - 6.2.1 Market Trends

6.2.2 Market Forecast

7 MARKET BREAKUP BY PRODUCT

7.1 Soft Felt

7.1.1 Market Trends

7.1.2 Market Forecast

7.2 Rigid Felt

7.2.1 Market Trends

7.2.2 Market Forecast

8 MARKET BREAKUP BY RAW MATERIAL

8.1 Polyacrylonitrile

8.1.1 Market Trends

8.1.2 Market Forecast

8.2 Rayon

8.2.1 Market Trends

8.2.2 Market Forecast

8.3 Others

8.3.1 Market Trends

8.3.2 Market Forecast

9 MARKET BREAKUP BY APPLICATION

9.1 Furnace

9.1.1 Market Trends

9.1.2 Market Forecast

9.2 Batteries

9.2.1 Market Trends

9.2.2 Market Forecast

9.3 Filters

9.3.1 Market Trends

9.3.2 Market Forecast

9.4 Others

9.4.1 Market Trends

9.4.2 Market Forecast

10 MARKET BREAKUP BY REGION

- 10.1 North America
 - 10.1.1 United States
 - 10.1.1.1 Market Trends
 - 10.1.1.2 Market Forecast
 - 10.1.2 Canada
 - 10.1.2.1 Market Trends
 - 10.1.2.2 Market Forecast
- 10.2 Asia-Pacific
 - 10.2.1 China
 - 10.2.1.1 Market Trends
 - 10.2.1.2 Market Forecast
 - 10.2.2 Japan
 - 10.2.2.1 Market Trends
 - 10.2.2.2 Market Forecast
 - 10.2.3 India
 - 10.2.3.1 Market Trends
 - 10.2.3.2 Market Forecast
 - 10.2.4 South Korea
 - 10.2.4.1 Market Trends
 - 10.2.4.2 Market Forecast
 - 10.2.5 Australia
 - 10.2.5.1 Market Trends
 - 10.2.5.2 Market Forecast
 - 10.2.6 Indonesia
 - 10.2.6.1 Market Trends
 - 10.2.6.2 Market Forecast
 - 10.2.7 Others
 - 10.2.7.1 Market Trends
 - 10.2.7.2 Market Forecast
- 10.3 Europe
 - 10.3.1 Germany
 - 10.3.1.1 Market Trends
 - 10.3.1.2 Market Forecast
 - 10.3.2 France
 - 10.3.2.1 Market Trends
 - 10.3.2.2 Market Forecast
 - 10.3.3 United Kingdom
 - 10.3.3.1 Market Trends

- 10.3.3.2 Market Forecast
- 10.3.4 Italy
 - 10.3.4.1 Market Trends
 - 10.3.4.2 Market Forecast
- 10.3.5 Spain
 - 10.3.5.1 Market Trends
 - 10.3.5.2 Market Forecast
- 10.3.6 Russia
 - 10.3.6.1 Market Trends
 - 10.3.6.2 Market Forecast
- 10.3.7 Others
 - 10.3.7.1 Market Trends
 - 10.3.7.2 Market Forecast
- 10.4 Latin America
 - 10.4.1 Brazil
 - 10.4.1.1 Market Trends
 - 10.4.1.2 Market Forecast
 - 10.4.2 Mexico
 - 10.4.2.1 Market Trends
 - 10.4.2.2 Market Forecast
 - 10.4.3 Others
 - 10.4.3.1 Market Trends
 - 10.4.3.2 Market Forecast
- 10.5 Middle East and Africa
 - 10.5.1 Market Trends
 - 10.5.2 Market Breakup by Country
 - 10.5.3 Market Forecast

11 DRIVERS, RESTRAINTS, AND OPPORTUNITIES

- 11.1 Overview
- 11.2 Drivers
- 11.3 Restraints
- 11.4 Opportunities

12 VALUE CHAIN ANALYSIS

13 PORTERS FIVE FORCES ANALYSIS

- 13.1 Overview
- 13.2 Bargaining Power of Buyers
- 13.3 Bargaining Power of Suppliers
- 13.4 Degree of Competition
- 13.5 Threat of New Entrants
- 13.6 Threat of Substitutes

14 PRICE ANALYSIS

15 COMPETITIVE LANDSCAPE

- 15.1 Market Structure
- 15.2 Key Players
- 15.3 Profiles of Key Players
 - 15.3.1 Beijing Great Wall Co. Ltd.
 - 15.3.1.1 Company Overview
 - 15.3.1.2 Product Portfolio
 - 15.3.2 Carbon Composites Inc.
 - 15.3.2.1 Company Overview
 - 15.3.2.2 Product Portfolio
 - 15.3.3 CeraMaterials
 - 15.3.3.1 Company Overview
 - 15.3.3.2 Product Portfolio
 - 15.3.4 CeTech Co. Ltd.
 - 15.3.4.1 Company Overview
 - 15.3.4.2 Product Portfolio
 - 15.3.5 CFC Carbon Co. Ltd.
 - 15.3.5.1 Company Overview
 - 15.3.5.2 Product Portfolio
 - 15.3.6 CGT Carbon GmbH
 - 15.3.6.1 Company Overview
 - 15.3.6.2 Product Portfolio
 - 15.3.7 Chemshine Carbon Co. Ltd.
 - 15.3.7.1 Company Overview
 - 15.3.7.2 Product Portfolio
 - 15.3.8 CM Carbon Co. Ltd.
 - 15.3.8.1 Company Overview

- 15.3.8.2 Product Portfolio
- 15.3.9 Morgan Advanced Materials
 - 15.3.9.1 Company Overview
 - 15.3.9.2 Product Portfolio
 - 15.3.9.3 Financials
- 15.3.10 SGL Carbon SE
 - 15.3.10.1 Company Overview
 - 15.3.10.2 Product Portfolio
 - 15.3.10.3 Financials
 - 15.3.10.4 SWOT Analysis
- 15.3.11 Sinotek Materials Co. Ltd.
 - 15.3.11.1 Company Overview
 - 15.3.11.2 Product Portfolio
- 15.3.12 Texpack S.R.L.
 - 15.3.12.1 Company Overview
 - 15.3.12.2 Product Portfolio

List Of Tables

LIST OF TABLES

Table 1: Global: Carbon Felt and Graphite Felt Market: Key Industry Highlights, 2023 & 2032

Table 2: Global: Carbon Felt and Graphite Felt Market Forecast: Breakup by Type (in Million US\$), 2024-2032

Table 3: Global: Carbon Felt and Graphite Felt Market Forecast: Breakup by Product (in Million US\$), 2024-2032

Table 4: Global: Carbon Felt and Graphite Felt Market Forecast: Breakup by Raw Material (in Million US\$), 2024-2032

Table 5: Global: Carbon Felt and Graphite Felt Market Forecast: Breakup by Application (in Million US\$), 2024-2032

Table 6: Global: Carbon Felt and Graphite Felt Market Forecast: Breakup by Region (in Million US\$), 2024-2032

Table 7: Global: Carbon Felt and Graphite Felt Market: Competitive Structure

Table 8: Global: Carbon Felt and Graphite Felt Market: Key Players

List Of Figures

LIST OF FIGURES

Figure 1: Global: Carbon Felt and Graphite Felt Market: Major Drivers and Challenges

Figure 2: Global: Carbon Felt and Graphite Felt Market: Sales Value (in Million US\$), 2018-2023

Figure 3: Global: Carbon Felt and Graphite Felt Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 4: Global: Carbon Felt and Graphite Felt Market: Breakup by Type (in %), 2023

Figure 5: Global: Carbon Felt and Graphite Felt Market: Breakup by Product (in %), 2023

Figure 6: Global: Carbon Felt and Graphite Felt Market: Breakup by Raw Material (in %), 2023

Figure 7: Global: Carbon Felt and Graphite Felt Market: Breakup by Application (in %), 2023

Figure 8: Global: Carbon Felt and Graphite Felt Market: Breakup by Region (in %), 2023

Figure 9: Global: Carbon Felt and Graphite Felt (Carbon Felt) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 10: Global: Carbon Felt and Graphite Felt (Carbon Felt) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 11: Global: Carbon Felt and Graphite Felt (Graphite Felt) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 12: Global: Carbon Felt and Graphite Felt (Graphite Felt) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 13: Global: Carbon Felt and Graphite Felt (Soft Felt) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 14: Global: Carbon Felt and Graphite Felt (Soft Felt) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 15: Global: Carbon Felt and Graphite Felt (Rigid Felt) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 16: Global: Carbon Felt and Graphite Felt (Rigid Felt) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 17: Global: Carbon Felt and Graphite Felt (Polyacrylonitrile) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 18: Global: Carbon Felt and Graphite Felt (Polyacrylonitrile) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 19: Global: Carbon Felt and Graphite Felt (Rayon) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 20: Global: Carbon Felt and Graphite Felt (Rayon) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 21: Global: Carbon Felt and Graphite Felt (Other Raw Materials) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 22: Global: Carbon Felt and Graphite Felt (Other Raw Materials) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 23: Global: Carbon Felt and Graphite Felt (Furnace) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 24: Global: Carbon Felt and Graphite Felt (Furnace) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 25: Global: Carbon Felt and Graphite Felt (Batteries) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 26: Global: Carbon Felt and Graphite Felt (Batteries) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 27: Global: Carbon Felt and Graphite Felt (Filters) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 28: Global: Carbon Felt and Graphite Felt (Filters) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 29: Global: Carbon Felt and Graphite Felt (Other Applications) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 30: Global: Carbon Felt and Graphite Felt (Other Applications) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 31: North America: Carbon Felt and Graphite Felt Market: Sales Value (in Million US\$), 2018 & 2023

Figure 32: North America: Carbon Felt and Graphite Felt Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 33: United States: Carbon Felt and Graphite Felt Market: Sales Value (in Million US\$), 2018 & 2023

Figure 34: United States: Carbon Felt and Graphite Felt Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 35: Canada: Carbon Felt and Graphite Felt Market: Sales Value (in Million US\$), 2018 & 2023

Figure 36: Canada: Carbon Felt and Graphite Felt Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 37: Asia-Pacific: Carbon Felt and Graphite Felt Market: Sales Value (in Million US\$), 2018 & 2023

Figure 38: Asia-Pacific: Carbon Felt and Graphite Felt Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 39: China: Carbon Felt and Graphite Felt Market: Sales Value (in Million US\$),

2018 & 2023

Figure 40: China: Carbon Felt and Graphite Felt Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 41: Japan: Carbon Felt and Graphite Felt Market: Sales Value (in Million US\$), 2018 & 2023

Figure 42: Japan: Carbon Felt and Graphite Felt Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 43: India: Carbon Felt and Graphite Felt Market: Sales Value (in Million US\$), 2018 & 2023

Figure 44: India: Carbon Felt and Graphite Felt Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 45: South Korea: Carbon Felt and Graphite Felt Market: Sales Value (in Million US\$), 2018 & 2023

Figure 46: South Korea: Carbon Felt and Graphite Felt Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 47: Australia: Carbon Felt and Graphite Felt Market: Sales Value (in Million US\$), 2018 & 2023

Figure 48: Australia: Carbon Felt and Graphite Felt Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 49: Indonesia: Carbon Felt and Graphite Felt Market: Sales Value (in Million US\$), 2018 & 2023

Figure 50: Indonesia: Carbon Felt and Graphite Felt Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 51: Others: Carbon Felt and Graphite Felt Market: Sales Value (in Million US\$), 2018 & 2023

Figure 52: Others: Carbon Felt and Graphite Felt Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 53: Europe: Carbon Felt and Graphite Felt Market: Sales Value (in Million US\$), 2018 & 2023

Figure 54: Europe: Carbon Felt and Graphite Felt Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 55: Germany: Carbon Felt and Graphite Felt Market: Sales Value (in Million US\$), 2018 & 2023

Figure 56: Germany: Carbon Felt and Graphite Felt Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 57: France: Carbon Felt and Graphite Felt Market: Sales Value (in Million US\$), 2018 & 2023

Figure 58: France: Carbon Felt and Graphite Felt Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 59: United Kingdom: Carbon Felt and Graphite Felt Market: Sales Value (in Million US\$), 2018 & 2023

Figure 60: United Kingdom: Carbon Felt and Graphite Felt Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 61: Italy: Carbon Felt and Graphite Felt Market: Sales Value (in Million US\$), 2018 & 2023

Figure 62: Italy: Carbon Felt and Graphite Felt Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 63: Spain: Carbon Felt and Graphite Felt Market: Sales Value (in Million US\$), 2018 & 2023

Figure 64: Spain: Carbon Felt and Graphite Felt Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 65: Russia: Carbon Felt and Graphite Felt Market: Sales Value (in Million US\$), 2018 & 2023

Figure 66: Russia: Carbon Felt and Graphite Felt Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 67: Others: Carbon Felt and Graphite Felt Market: Sales Value (in Million US\$), 2018 & 2023

Figure 68: Others: Carbon Felt and Graphite Felt Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 69: Latin America: Carbon Felt and Graphite Felt Market: Sales Value (in Million US\$), 2018 & 2023

Figure 70: Latin America: Carbon Felt and Graphite Felt Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 71: Brazil: Carbon Felt and Graphite Felt Market: Sales Value (in Million US\$), 2018 & 2023

Figure 72: Brazil: Carbon Felt and Graphite Felt Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 73: Mexico: Carbon Felt and Graphite Felt Market: Sales Value (in Million US\$), 2018 & 2023

Figure 74: Mexico: Carbon Felt and Graphite Felt Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 75: Others: Carbon Felt and Graphite Felt Market: Sales Value (in Million US\$), 2018 & 2023

Figure 76: Others: Carbon Felt and Graphite Felt Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 77: Middle East and Africa: Carbon Felt and Graphite Felt Market: Sales Value (in Million US\$), 2018 & 2023

Figure 78: Middle East and Africa: Carbon Felt and Graphite Felt Market: Breakup by

Country (in %), 2023

Figure 79: Middle East and Africa: Carbon Felt and Graphite Felt Market Forecast:
Sales Value (in Million US\$), 2024-2032

Figure 80: Global: Carbon Felt and Graphite Felt Industry: Drivers, Restraints, and
Opportunities

Figure 81: Global: Carbon Felt and Graphite Felt Industry: Value Chain Analysis

Figure 82: Global: Carbon Felt and Graphite Felt Industry: Porter's Five Forces Analysis

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