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# Canola Oil Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

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## Abstracts

The global canola oil market size reached 28.3 Million Tons in 2022. Looking forward, IMARC Group expects the market to reach 31.0 Million Tons by 2028, exhibiting a growth rate (CAGR) of 1.38% during 2023-2028.

Canola oil is an edible vegetable oil extracted from rapeseed, which belongs to the Brassicaceae family. It is a rich source of vitamin E, monosaturated fats, and omega-3 and omega-6 fatty acids. As compared to other vegetable oils, it contains lower amounts of trans- and saturated fats. Consequently, it offers numerous health benefits, such as reducing inflammation, improving metabolism, assisting in the overall development of infants, and protecting against heart attacks and strokes. Therefore, it is widely used in the preparation of various food products in both the commercial and the residential sectors.

The rising prevalence of cardiovascular diseases, in confluence with the growing health consciousness among individuals, represents one of the key factors fueling the global canola oil market growth. As canola oil contains a high amount of oleic acid that aids in lowering the cholesterol levels present in the body, it is increasingly being used as a cooking oil and salad dressing. Apart from this, it is employed in the personal care and cosmetics industries on account of its anti-aging properties, which assist in reducing fine lines, wrinkles and blemishes. Other than this, the residual obtained after the production of canola oil has significant amounts of amino acid and a low count of glucosinolates. Thus, it is utilized as livestock feed for providing vitamins, minerals and fiber to the animals, which in turn is anticipated to strengthen the market growth in the coming years.

Key Market Segmentation:

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IMARC Group provides an analysis of the key trends in each sub-segment of the global canola oil market report, along with forecasts at the global and regional level from 2023-2028. Our report has categorized the market based on application and packaging.

Breakup by Application:

Cooking
Processed Foods
Lubricants
Personnel Care
Biofuels
Others

Based on the application, cooking represent the largest segments as canola oil is widely used for culinary purposes.

Breakup by Packaging:

Cans
Drums
Bottles
Pouches
Others

Currently, drums represent the most popular packaging type, holding the largest market share.

Regional Insights:

Asia Pacific
North America
Europe
Middle East and Africa
Latin America

On the geographical front, Europe enjoys the leading position in the market on account of the rising prevalence of chronic diseases in the region.

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Competitive Landscape:
The competitive landscape of the market has been analyzed in the report, along with the detailed profiles of the major players operating in the industry. Some of these players are:

Archer Daniels Midland (ADM) Company
Bunge Limited
Cargill Inc.
Associated British Foods plc
Jivo Wellness Pvt. Ltd.
Arla Foods AmbA
Richardson International Limited
The J.M. Smucker Company
Wilmar International Inc

Key Questions Answered in This Report
1. What was the size of the global canola oil market in 2022?
2. What is the expected growth rate of the global canola oil market during 2023-2028?
3. What are the key factors driving the global canola oil market?
4. What has been the impact of COVID-19 on the global canola oil market?
5. What is the breakup of the global canola oil market based on the application?
6. What is the breakup of the global canola oil market based on the packaging?
7. What are the key regions in the global canola oil market?
8. Who are the key players/companies in the global canola oil market?

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