

Canned Food Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2022-2027

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Abstracts

The global canned food market reached a value of US\$ 93.37 Billion in 2021. Looking forward, IMARC Group expects the market to reach a value of US\$ 114.38 Billion by 2027, exhibiting a CAGR of 3.30% during 2022-2027. Keeping in mind the uncertainties of COVID-19, we are continuously tracking and evaluating the direct as well as the indirect influence of the pandemic. These insights are included in the report as a major market contributor.

Canning is a process of preserving food products, such as seafood, meats, fruits, vegetables, sweets and desserts, soups and sauces, beans, lentils, and pasta, by increasing their overall shelf life. It relies on processing food, sealing processed food into cans, and heating cans to kill harmful bacteria. It preserves nutrients of food products and prevents decomposition due to external factors like sunlight and air. At present, there is a rise in the consumption of canned food products across the globe due to the busy lifestyle of individuals.

Canned Food Market Trends:

The growing demand for canned food among consumers represents one of the key factors driving the market. Moreover, there is a rise in the number of working individuals, which is increasing the consumption of ready-to-eat (RTE) and convenient food items. This, along with the escalating demand for healthy food that is rich in proteins, functional fibers, vitamins, and omega-3 fatty acids, is propelling the growth of the market across the globe. In addition, there is a surge in the number of large retail formats, such as hypermarkets and supermarkets around the world. This, coupled with the wide availability of canned food through online stores, is offering lucrative growth opportunities to end-users and industry investors. Besides this, key market players are focusing on offering organic canned food products due to rising health concerns among

people. In line with this, they are providing product variants with high quality, taste, and nutritional value, which is positively influencing the market. Additionally, the increasing demand for canned fish products among fitness-conscious individuals due to several health benefits of fish and seafood is strengthening the market growth.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global canned food market, along with forecasts at the global, regional and country level from 2022-2027. Our report has categorized the market based on product type, type and distribution channel.

Breakup by Product Type:

- Canned Meat and Seafood
- Canned Fruit and Vegetables
- Canned Ready Meals
- Others

Breakup by Type:

- Organic
- Conventional

Breakup by Distribution Channel:

- Supermarkets and Hypermarkets
- Convenience Stores
- E-commerce
- Others

Breakup by Region:

- North America
 - United States
 - Canada
- Asia-Pacific
 - China
 - Japan
 - India

South Korea
Australia
Indonesia
Others
Europe
Germany
France
United Kingdom
Italy
Spain
Russia
Others
Latin America
Brazil
Mexico
Others
Middle East and Africa

Competitive Landscape:

The competitive landscape of the industry has also been examined along with the profiles of the key players being Ayam Sarl, Bonduelle, Campbell Soup Company, CHB Group, Danish Crown AmbA, Del Monte Foods Inc., JBS S.A., Nestlé S.A, Princes Foods (Mitsubishi Corporation), Thai Union Group PCL, The Bolton Group and The Kraft Heinz Company.

Key Questions Answered in This Report:

How has the global canned food market performed so far and how will it perform in the coming years?

What has been the impact of COVID-19 on the global canned food market?

What are the key regional markets?

What is the breakup of the market based on the product type?

What is the breakup of the market based on the type?

What is the breakup of the market based on the distribution channel?

What are the various stages in the value chain of the industry?

What are the key driving factors and challenges in the industry?

What is the structure of the global canned food market and who are the key players?

What is the degree of competition in the industry?

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