

Cannabis Packaging Market Report by Type (Rigid, Semi Rigid, Flexible), Packaging Material (Metal, Plastic, Cardboard Containers, Glass, and Others), Application (Medical Use, Recreational Use, and Others), and Region 2024-2032

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Abstracts

The global cannabis packaging market size reached US\$ 1,571.4 Million in 2023. Looking forward, IMARC Group expects the market to reach US\$ 9,883.2 Million by 2032, exhibiting a growth rate (CAGR) of 22.2% during 2024-2032.

Cannabis is a psychoactive drug derived from the Cannabis sativa plant and used for medical as well as recreational purposes. It can be taken through different forms, such as capsules, tinctures, dermal patches, dermal sprays and edibles. It assists in weight loss and treating chronic pain, muscle spasms, nausea, diabetes, depression, inflammatory bowel diseases (IBD), attention deficit hyperactivity disorder (ADHD), glaucoma, and seizures. It is packed in jars, bottles, bags, pouches, tubes, and metal tins to prevent damage while transporting, handling, and storing. At present, the legalization of cannabis in several countries worldwide on account of increasing job growth and investment opportunities are catalyzing the demand for cannabis packaging.

Cannabis Packaging Market Trends:

The growing utilization of cannabis in the healthcare industry represents one of the major factors driving the market. It is used in medical conditions, such as cancer, arthritis, migraines, epilepsy, Alzheimer's, post-traumatic stress disorder (PTSD), Parkinson's and Tourette's, due to its therapeutic benefits. In addition, there is a rise in the application of cannabis in the food and beverage (F&B) industry to manufacture nutritional supplements, sparkling water, and confectionery and bakery products, which is offering lucrative growth opportunities to the end users and investors. Besides this,

the increasing adoption of automation in cannabis packaging to focus on sustainability, regulations, and branding is contributing to the growth of the market. Additionally, there is a rise in the prevalence of stress among individuals due to the overuse of social media and poor sleeping habits. This, in turn, is stimulating the growth of the market. Furthermore, stringent regulations imposed by governments of various countries on the packaging of cannabis are propelling key players to offer tamper-evident, child-resistant, re-sealable, and opaque packaging for edible cannabis products. They are also introducing recyclable packaging variants, such as compostable pouches, biodegradable cellophane bags and metal cans, which are projected to bolster the growth of the market.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global cannabis packaging market report, along with forecasts at the global and regional level from 2024-2032. Our report has categorized the market based on type, packaging material and application.

Breakup by Type:

- Rigid
- Semi Rigid
- Flexible

Breakup by Packaging Material:

- Metal
- Plastic
- Cardboard Containers
- Glass
- Others

Breakup by Application:

- Medical Use
- Recreational Use
- Others

Breakup by Region:

North America

Europe

Others

Competitive Landscape:

The competitive landscape of the industry has also been examined along with the profiles of the key players being Berry Global Inc., Cannabis Science Inc., Cannaline Cannabis Packaging Solutions, Diamond Packaging, Dymapak, Elevate Packaging Inc., Green Rush Packaging, Greenlane Holdings Inc., Kaya Packaging, KushCo Holdings Inc., Maple Leaf Green World Inc. and N2 Packaging Systems LLC.

Key Questions Answered in This Report

1. What was the size of the global cannabis packaging market in 2023?
2. What is the expected growth rate of the global cannabis packaging market during 2024-2032?
3. What are the key factors driving the global cannabis packaging market?
4. What has been the impact of COVID-19 on the global cannabis packaging market?
5. What is the breakup of the global cannabis packaging market based on the type?
6. What is the breakup of the global cannabis packaging market based on the packaging material?
7. What are the key regions in the global cannabis packaging market?
8. Who are the key players/companies in the global cannabis packaging market?

Contents

1 PREFACE

2 SCOPE AND METHODOLOGY

- 2.1 Objectives of the Study
- 2.2 Stakeholders
- 2.3 Data Sources
 - 2.3.1 Primary Sources
 - 2.3.2 Secondary Sources
- 2.4 Market Estimation
 - 2.4.1 Bottom-Up Approach
 - 2.4.2 Top-Down Approach
- 2.5 Forecasting Methodology

3 EXECUTIVE SUMMARY

4 INTRODUCTION

- 4.1 Overview
- 4.2 Key Industry Trends

5 GLOBAL CANNABIS PACKAGING MARKET

- 5.1 Market Overview
- 5.2 Market Performance
- 5.3 Impact of COVID-19
- 5.4 Market Forecast

6 MARKET BREAKUP BY TYPE

- 6.1 Rigid
 - 6.1.1 Market Trends
 - 6.1.2 Market Forecast
- 6.2 Semi Rigid
 - 6.2.1 Market Trends
 - 6.2.2 Market Forecast
- 6.3 Flexible

6.3.1 Market Trends

6.3.2 Market Forecast

7 MARKET BREAKUP BY PACKAGING MATERIAL

7.1 Metal

7.1.1 Market Trends

7.1.2 Market Forecast

7.2 Plastic

7.2.1 Market Trends

7.2.2 Market Forecast

7.3 Cardboard Containers

7.3.1 Market Trends

7.3.2 Market Forecast

7.4 Glass

7.4.1 Market Trends

7.4.2 Market Forecast

7.5 Others

7.5.1 Market Trends

7.5.2 Market Forecast

8 MARKET BREAKUP BY APPLICATION

8.1 Medical Use

8.1.1 Market Trends

8.1.2 Market Forecast

8.2 Recreational Use

8.2.1 Market Trends

8.2.2 Market Forecast

8.3 Others

8.3.1 Market Trends

8.3.2 Market Forecast

9 MARKET BREAKUP BY REGION

9.1 North America

9.1.1 Market Trends

9.1.2 Market Forecast

9.2 Europe

9.2.1 Market Trends

9.2.2 Market Forecast

9.3 Others

9.3.1 Market Trends

9.3.2 Market Forecast

10 SWOT ANALYSIS

10.1 Overview

10.2 Strengths

10.3 Weaknesses

10.4 Opportunities

10.5 Threats

11 VALUE CHAIN ANALYSIS

12 PORTERS FIVE FORCES ANALYSIS

12.1 Overview

12.2 Bargaining Power of Buyers

12.3 Bargaining Power of Suppliers

12.4 Degree of Competition

12.5 Threat of New Entrants

12.6 Threat of Substitutes

13 PRICE ANALYSIS

14 COMPETITIVE LANDSCAPE

14.1 Market Structure

14.2 Key Players

14.3 Profiles of Key Players

14.3.1 Berry Global Inc.

14.3.1.1 Company Overview

14.3.1.2 Product Portfolio

14.3.1.3 Financials

14.3.1.4 SWOT Analysis

14.3.2 Cannabis Science Inc.

14.3.2.1 Company Overview

- 14.3.2.2 Product Portfolio
- 14.3.3 Cannaline Cannabis Packaging Solutions
 - 14.3.3.1 Company Overview
 - 14.3.3.2 Product Portfolio
- 14.3.4 Diamond Packaging
 - 14.3.4.1 Company Overview
 - 14.3.4.2 Product Portfolio
- 14.3.5 Dymapak
 - 14.3.5.1 Company Overview
 - 14.3.5.2 Product Portfolio
- 14.3.6 Elevate Packaging Inc.
 - 14.3.6.1 Company Overview
 - 14.3.6.2 Product Portfolio
- 14.3.7 Green Rush Packaging
 - 14.3.7.1 Company Overview
 - 14.3.7.2 Product Portfolio
- 14.3.8 Greenlane Holdings Inc.
 - 14.3.8.1 Company Overview
 - 14.3.8.2 Product Portfolio
 - 14.3.8.3 Financials
- 14.3.9 Kaya Packaging
 - 14.3.9.1 Company Overview
 - 14.3.9.2 Product Portfolio
- 14.3.10 KushCo Holdings Inc.
 - 14.3.10.1 Company Overview
 - 14.3.10.2 Product Portfolio
- 14.3.11 Maple Leaf Green World Inc.
 - 14.3.11.1 Company Overview
 - 14.3.11.2 Product Portfolio
 - 14.3.11.3 Financials
- 14.3.12 N2 Packaging Systems LLC
 - 14.3.12.1 Company Overview
 - 14.3.12.2 Product Portfolio

List Of Tables

LIST OF TABLES

Table 1: Global: Cannabis Packaging Market: Key Industry Highlights, 2023 and 2032

Table 2: Global: Cannabis Packaging Market Forecast: Breakup by Type (in Million US\$), 2024-2032

Table 3: Global: Cannabis Packaging Market Forecast: Breakup by Packaging Material (in Million US\$), 2024-2032

Table 4: Global: Cannabis Packaging Market Forecast: Breakup by Application (in Million US\$), 2024-2032

Table 5: Global: Cannabis Packaging Market Forecast: Breakup by Region (in Million US\$), 2024-2032

Table 6: Global: Cannabis Packaging Market: Competitive Structure

Table 7: Global: Cannabis Packaging Market: Key Players

List Of Figures

LIST OF FIGURES

Figure 1: Global: Cannabis Packaging Market: Major Drivers and Challenges

Figure 2: Global: Cannabis Packaging Market: Sales Value (in Million US\$), 2018-2023

Figure 3: Global: Cannabis Packaging Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 4: Global: Cannabis Packaging Market: Breakup by Type (in %), 2023

Figure 5: Global: Cannabis Packaging Market: Breakup by Packaging Material (in %), 2023

Figure 6: Global: Cannabis Packaging Market: Breakup by Application (in %), 2023

Figure 7: Global: Cannabis Packaging Market: Breakup by Region (in %), 2023

Figure 8: Global: Cannabis Packaging (Rigid) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 9: Global: Cannabis Packaging (Rigid) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 10: Global: Cannabis Packaging (Semi Rigid) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 11: Global: Cannabis Packaging (Semi Rigid) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 12: Global: Cannabis Packaging (Flexible) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 13: Global: Cannabis Packaging (Flexible) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 14: Global: Cannabis Packaging (Metal) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 15: Global: Cannabis Packaging (Metal) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 16: Global: Cannabis Packaging (Plastic) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 17: Global: Cannabis Packaging (Plastic) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 18: Global: Cannabis Packaging (Cardboard Containers) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 19: Global: Cannabis Packaging (Cardboard Containers) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 20: Global: Cannabis Packaging (Glass) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 21: Global: Cannabis Packaging (Glass) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 22: Global: Cannabis Packaging (Other Packaging Materials) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 23: Global: Cannabis Packaging (Other Packaging Materials) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 24: Global: Cannabis Packaging (Medical Use) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 25: Global: Cannabis Packaging (Medical Use) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 26: Global: Cannabis Packaging (Recreational Use) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 27: Global: Cannabis Packaging (Recreational Use) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 28: Global: Cannabis Packaging (Other Applications) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 29: Global: Cannabis Packaging (Other Applications) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 30: North America: Cannabis Packaging Market: Sales Value (in Million US\$), 2018 & 2023

Figure 31: North America: Cannabis Packaging Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 32: Europe: Cannabis Packaging Market: Sales Value (in Million US\$), 2018 & 2023

Figure 33: Europe: Cannabis Packaging Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 34: Others: Cannabis Packaging Market: Sales Value (in Million US\$), 2018 & 2023

Figure 35: Others: Cannabis Packaging Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 36: Global: Cannabis Packaging Industry: SWOT Analysis

Figure 37: Global: Cannabis Packaging Industry: Value Chain Analysis

Figure 38: Global: Cannabis Packaging Industry: Porter's Five Forces Analysis

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