

Cannabis Packaging Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

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Abstracts

The global cannabis packaging market size reached US\$ 1247.6 Million in 2022. Looking forward, IMARC Group expects the market to reach US\$ 4,980.6 Million by 2028, exhibiting a growth rate (CAGR) of 25.76% during 2023-2028.

Cannabis is a psychoactive drug derived from the Cannabis sativa plant and used for medical as well as recreational purposes. It can be taken through different forms, such as capsules, tinctures, dermal patches, dermal sprays and edibles. It assists in weight loss and treating chronic pain, muscle spasms, nausea, diabetes, depression, inflammatory bowel diseases (IBD), attention deficit hyperactivity disorder (ADHD), glaucoma, and seizures. It is packed in jars, bottles, bags, pouches, tubes, and metal tins to prevent damage while transporting, handling, and storing. At present, the legalization of cannabis in several countries worldwide on account of increasing job growth and investment opportunities are catalyzing the demand for cannabis packaging.

Cannabis Packaging Market Trends:

The growing utilization of cannabis in the healthcare industry represents one of the major factors driving the market. It is used in medical conditions, such as cancer, arthritis, migraines, epilepsy, Alzheimer's, post-traumatic stress disorder (PTSD), Parkinson's and Tourette's, due to its therapeutic benefits. In addition, there is a rise in the application of cannabis in the food and beverage (F&B) industry to manufacture nutritional supplements, sparkling water, and confectionery and bakery products, which is offering lucrative growth opportunities to the end users and investors. Besides this, the increasing adoption of automation in cannabis packaging to focus on sustainability, regulations, and branding is contributing to the growth of the market. Additionally, there is a rise in the prevalence of stress among individuals due to the overuse of social



media and poor sleeping habits. This, in turn, is stimulating the growth of the market. Furthermore, stringent regulations imposed by governments of various countries on the packaging of cannabis are propelling key players to offer tamper-evident, child-resistant, re-sealable, and opaque packaging for edible cannabis products. They are also introducing recyclable packaging variants, such as compostable pouches, biodegradable cellophane bags and metal cans, which are projected to bolster the growth of the market.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global cannabis packaging market report, along with forecasts at the global and regional level from 2023-2028. Our report has categorized the market based on type, packaging material and application.

material and application.
Breakup by Type:
Rigid
Semi Rigid
Flexible
Breakup by Packaging Material:
Metal
Plastic
Cardboard Containers
Glass
Others
Breakup by Application:
Medical Use

Recreational Use

Others

Breakup by Region:

North America

Europe

Others



Competitive Landscape:

The competitive landscape of the industry has also been examined along with the profiles of the key players being Berry Global Inc., Cannabis Science Inc., Cannaline Cannabis Packaging Solutions, Diamond Packaging, Dymapak, Elevate Packaging Inc., Green Rush Packaging, Greenlane Holdings Inc., Kaya Packaging, KushCo Holdings Inc., Maple Leaf Green World Inc. and N2 Packaging Systems LLC.

Key Questions Answered in This Report

- 1. What was the size of the global cannabis packaging market in 2022?
- 2. What is the expected growth rate of the global cannabis packaging market during 2023-2028?
- 3. What are the key factors driving the global cannabis packaging market?
- 4. What has been the impact of COVID-19 on the global cannabis packaging market?
- 5. What is the breakup of the global cannabis packaging market based on the type?
- 6. What is the breakup of the global cannabis packaging market based on the packaging material?
- 7. What are the key regions in the global cannabis packaging market?
- 8. Who are the key players/companies in the global cannabis packaging market?



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