

Calibration Services Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

https://marketpublishers.com/r/CC48E7467AB8EN.html

Date: January 2023 Pages: 145 Price: US\$ 2,499.00 (Single User License) ID: CC48E7467AB8EN

Abstracts

The global calibration services market size reached US\$ 5.6 Billion in 2022. Looking forward, IMARC Group expects the market to reach US\$ 7.5 Billion by 2028, exhibiting a growth rate (CAGR) of 5.1% during 2023-2028.

Calibration services refer to the measurement of deviations and inaccuracies in mechanical equipment. The calibration process involves comparing the readings of one device to other equipment that has been previously calibrated. It is conducted at regular intervals for identifying potential faults in an instrument at the earliest and ensuring optimal performance to minimize downtime and increase output. Apart from this, service providers offer on-site calibration, rapid turnaround, calibration documentation, pickup and delivery, online documentation and in-house contract lab services. As a result, it finds extensive applications across various industries, such as aerospace, defense, automotive, communication and electronics.

Rapid industrialization, along with the increasing requirement for testing and measuring devices, is one of the key factors driving the growth of the market. Furthermore, rising awareness among the masses regarding protective and quality maintenance of instruments and machinery is stimulating the market growth. In line with this, calibration services are often used by organizations for in-house standardization of equipment and by original equipment manufacturers (OEM) to ensure the efficiency of their products. Various third-party calibration providers have also emerged for outsourced services, which, in turn, is contributing to the market growth. Various technological advancements, such as improvements in the 3D printing technology and the availability of tissue-mimicking 3D phantoms, are acting as other growth-inducing factors. These improved services are used for electrical, mechanical, thermodynamic and physical



calibration of aerospace, defense, electronics, automotive and medical devices or components. Other factors, including extensive research and development (R&D) activities, are anticipated to drive the market further.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global calibration services market report, along with forecasts at the global, regional and country level from 2023-2028. Our report has categorized the market based on service type, calibration type and end use industry.

Breakup by Service Type:

In-House OEMs Third-Party Service

Breakup by Calibration Type:

Electrical Mechanical Thermodynamic Physical/Dimensional Others

Breakup by End Use Industry:

Electronics Manufacturing Communication Aerospace and Defense Automotive Others

Breakup by Region:

North America United States Canada Asia Pacific China

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Japan India South Korea Australia Indonesia Others Europe Germany France United Kingdom Italy Spain Russia Others Latin America Brazil Mexico Others Middle East and Africa

Competitive Landscape:

The report has also analysed the competitive landscape of the market with some of the key players being ABB Ltd., Agilent Technologies Inc., Endress+Hauser AG, Keysight Technologies Inc., Micro Precision Calibration Inc., Optical Test and Calibration Ltd., Rohde & Schwarz GmbH & Co KG, Siemens Aktiengesellschaft, Simco Electronics, Sulzer AG, Tradinco Instruments, Transcat Inc. and Trescal Holdings Inc.

Key Questions Answered in This Report

1. What was the size of the global calibration services market in 2022?

2. What is the expected growth rate of the global calibration services market during 2023-2028?

3. What are the key factors driving the global calibration services market?

4. What has been the impact of COVID-19 on the global calibration services market?

5. What is the breakup of the global calibration services market based on the service type?

6. What is the breakup of the global calibration services market based on the calibration type?

7. What is the breakup of the global calibration services market based on the end use industry?



- 8. What are the key regions in the global calibration services market?
- 9. Who are the key players/companies in the global calibration services market?



Contents

1 PREFACE

2 SCOPE AND METHODOLOGY

- 2.1 Objectives of the Study
- 2.2 Stakeholders
- 2.3 Data Sources
- 2.3.1 Primary Sources
- 2.3.2 Secondary Sources
- 2.4 Market Estimation
- 2.4.1 Bottom-Up Approach
- 2.4.2 Top-Down Approach
- 2.5 Forecasting Methodology

3 EXECUTIVE SUMMARY

4 INTRODUCTION

- 4.1 Overview
- 4.2 Key Industry Trends

5 GLOBAL CALIBRATION SERVICES MARKET

- 5.1 Market Overview
- 5.2 Market Performance
- 5.3 Impact of COVID-19
- 5.4 Market Forecast

6 MARKET BREAKUP BY SERVICE TYPE

6.1 In-House
6.1.1 Market Trends
6.1.2 Market Forecast
6.2 OEMs
6.2.1 Market Trends
6.2.2 Market Forecast
6.3 Third-Party Service

Calibration Services Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028



- 6.3.1 Market Trends
- 6.3.2 Market Forecast

7 MARKET BREAKUP BY CALIBRATION TYPE

7.1 Electrical

- 7.1.1 Market Trends
- 7.1.2 Market Forecast
- 7.2 Mechanical
- 7.2.1 Market Trends
- 7.2.2 Market Forecast
- 7.3 Thermodynamic
 - 7.3.1 Market Trends
 - 7.3.2 Market Forecast
- 7.4 Physical/Dimensional
 - 7.4.1 Market Trends
 - 7.4.2 Market Forecast
- 7.5 Others
 - 7.5.1 Market Trends
 - 7.5.2 Market Forecast

8 MARKET BREAKUP BY END USE INDUSTRY

- 8.1 Electronics Manufacturing
 - 8.1.1 Market Trends
 - 8.1.2 Market Forecast
- 8.2 Communication
 - 8.2.1 Market Trends
 - 8.2.2 Market Forecast
- 8.3 Aerospace and Defense
 - 8.3.1 Market Trends
 - 8.3.2 Market Forecast
- 8.4 Automotive
- 8.4.1 Market Trends
- 8.4.2 Market Forecast
- 8.5 Others
 - 8.5.1 Market Trends
 - 8.5.2 Market Forecast



9 MARKET BREAKUP BY REGION

9.1 North America 9.1.1 United States 9.1.1.1 Market Trends 9.1.1.2 Market Forecast 9.1.2 Canada 9.1.2.1 Market Trends 9.1.2.2 Market Forecast 9.2 Asia Pacific 9.2.1 China 9.2.1.1 Market Trends 9.2.1.2 Market Forecast 9.2.2 Japan 9.2.2.1 Market Trends 9.2.2.2 Market Forecast 9.2.3 India 9.2.3.1 Market Trends 9.2.3.2 Market Forecast 9.2.4 South Korea 9.2.4.1 Market Trends 9.2.4.2 Market Forecast 9.2.5 Australia 9.2.5.1 Market Trends 9.2.5.2 Market Forecast 9.2.6 Indonesia 9.2.6.1 Market Trends 9.2.6.2 Market Forecast 9.2.7 Others 9.2.7.1 Market Trends 9.2.7.2 Market Forecast 9.3 Europe 9.3.1 Germany 9.3.1.1 Market Trends 9.3.1.2 Market Forecast 9.3.2 France 9.3.2.1 Market Trends 9.3.2.2 Market Forecast 9.3.3 United Kingdom



9.3.3.1 Market Trends 9.3.3.2 Market Forecast 9.3.4 Italy 9.3.4.1 Market Trends 9.3.4.2 Market Forecast 9.3.5 Spain 9.3.5.1 Market Trends 9.3.5.2 Market Forecast 9.3.6 Russia 9.3.6.1 Market Trends 9.3.6.2 Market Forecast 9.3.7 Others 9.3.7.1 Market Trends 9.3.7.2 Market Forecast 9.4 Latin America 9.4.1 Brazil 9.4.1.1 Market Trends 9.4.1.2 Market Forecast 9.4.2 Mexico 9.4.2.1 Market Trends 9.4.2.2 Market Forecast 9.4.3 Others 9.4.3.1 Market Trends 9.4.3.2 Market Forecast 9.5 Middle East and Africa 9.5.1 Market Trends 9.5.2 Market Breakup by Country 9.5.3 Market Forecast

10 SWOT ANALYSIS

10.1 Overview10.2 Strengths10.3 Weaknesses10.4 Opportunities10.5 Threats

11 VALUE CHAIN ANALYSIS



12 PORTERS FIVE FORCES ANALYSIS

- 12.1 Overview
- 12.2 Bargaining Power of Buyers
- 12.3 Bargaining Power of Suppliers
- 12.4 Degree of Competition
- 12.5 Threat of New Entrants
- 12.6 Threat of Substitutes

13 PRICE ANALYSIS

14 COMPETITIVE LANDSCAPE

- 14.1 Market Structure
- 14.2 Key Players
- 14.3 Profiles of Key Players
- 14.3.1 ABB Ltd.
 - 14.3.1.1 Company Overview
 - 14.3.1.2 Product Portfolio
 - 14.3.1.3 Financials
 - 14.3.1.4 SWOT Analysis
- 14.3.2 Agilent Technologies Inc.
- 14.3.2.1 Company Overview
- 14.3.2.2 Product Portfolio
- 14.3.2.3 Financials
- 14.3.2.4 SWOT Analysis
- 14.3.3 Endress+Hauser AG
- 14.3.3.1 Company Overview
- 14.3.3.2 Product Portfolio
- 14.3.3.3 SWOT Analysis
- 14.3.4 Keysight Technologies Inc.
- 14.3.4.1 Company Overview
- 14.3.4.2 Product Portfolio
- 14.3.4.3 Financials
- 14.3.4.4 SWOT Analysis
- 14.3.5 Micro Precision Calibration Inc.
- 14.3.5.1 Company Overview
- 14.3.5.2 Product Portfolio
- 14.3.6 Optical Test and Calibration Ltd.



- 14.3.6.1 Company Overview
- 14.3.6.2 Product Portfolio
- 14.3.7 Rohde & Schwarz GmbH & Co KG
 - 14.3.7.1 Company Overview
 - 14.3.7.2 Product Portfolio
 - 14.3.7.3 Financials
- 14.3.8 Siemens Aktiengesellschaft
 - 14.3.8.1 Company Overview
 - 14.3.8.2 Product Portfolio
- 14.3.8.3 Financials
- 14.3.8.4 SWOT Analysis
- 14.3.9 Simco Electronics
- 14.3.9.1 Company Overview
- 14.3.9.2 Product Portfolio
- 14.3.10 Sulzer AG
- 14.3.10.1 Company Overview
- 14.3.10.2 Product Portfolio
- 14.3.10.3 Financials
- 14.3.11 Tradinco Instruments
- 14.3.11.1 Company Overview
- 14.3.11.2 Product Portfolio
- 14.3.12 Transcat Inc.
- 14.3.12.1 Company Overview
- 14.3.12.2 Product Portfolio
- 14.3.12.3 Financials
- 14.3.13 Trescal Holdings Inc.
- 14.3.13.1 Company Overview
- 14.3.13.2 Product Portfolio



List Of Tables

LIST OF TABLES

Table 1: Global: Calibration Services Market: Key Industry Highlights, 2022 and 2028 Table 2: Global: Calibration Services Market Forecast: Breakup by Service Type (in Million US\$), 2023-2028 Table 3: Global: Calibration Services Market Forecast: Breakup by Calibration Type (in Million US\$), 2023-2028 Table 4: Global: Calibration Services Market Forecast: Breakup by End Use Industry (in Million US\$), 2023-2028

Table 5: Global: Calibration Services Market Forecast: Breakup by Region (in Million US\$), 2023-2028

Table 6: Global: Calibration Services Market Structure

Table 7: Global: Calibration Services Market: Key Players



List Of Figures

LIST OF FIGURES

Figure 1: Global: Calibration Services Market: Major Drivers and Challenges Figure 2: Global: Calibration Services Market: Sales Value (in Billion US\$), 2017-2022 Figure 3: Global: Calibration Services Market: Breakup by Service Type (in %), 2022 Figure 4: Global: Calibration Services Market: Breakup by Calibration Type (in %), 2022 Figure 5: Global: Calibration Services Market: Breakup by End Use Industry (in %), 2022 Figure 6: Global: Calibration Services Market: Breakup by Region (in %), 2022 Figure 7: Global: Calibration Services Market Forecast: Sales Value (in Billion US\$), 2023-2028 Figure 8: Global: Calibration Services (In-House) Market: Sales Value (in Million US\$), 2017 & 2022 Figure 9: Global: Calibration Services (In-House) Market Forecast: Sales Value (in Million US\$), 2023-2028 Figure 10: Global: Calibration Services (OEMs) Market: Sales Value (in Million US\$), 2017 & 2022 Figure 11: Global: Calibration Services (OEMs) Market Forecast: Sales Value (in Million US\$), 2023-2028 Figure 12: Global: Calibration Services (Third-Party Service) Market: Sales Value (in Million US\$), 2017 & 2022 Figure 13: Global: Calibration Services (Third-Party Service) Market Forecast: Sales Value (in Million US\$), 2023-2028 Figure 14: Global: Calibration Services (Electrical) Market: Sales Value (in Million US\$), 2017 & 2022 Figure 15: Global: Calibration Services (Electrical) Market Forecast: Sales Value (in Million US\$), 2023-2028 Figure 16: Global: Calibration Services (Mechanical) Market: Sales Value (in Million US\$), 2017 & 2022 Figure 17: Global: Calibration Services (Mechanical) Market Forecast: Sales Value (in Million US\$), 2023-2028 Figure 18: Global: Calibration Services (Thermodynamic) Market: Sales Value (in Million US\$), 2017 & 2022 Figure 19: Global: Calibration Services (Thermodynamic) Market Forecast: Sales Value (in Million US\$), 2023-2028 Figure 20: Global: Calibration Services (Physical/Dimensional) Market: Sales Value (in Million US\$), 2017 & 2022



Figure 21: Global: Calibration Services (Physical/Dimensional) Market Forecast: Sales Value (in Million US\$), 2023-2028 Figure 22: Global: Calibration Services (Other Calibration Types) Market: Sales Value (in Million US\$), 2017 & 2022 Figure 23: Global: Calibration Services (Other Calibration Types) Market Forecast: Sales Value (in Million US\$), 2023-2028 Figure 24: Global: Calibration Services (Electronics Manufacturing) Market: Sales Value (in Million US\$), 2017 & 2022 Figure 25: Global: Calibration Services (Electronics Manufacturing) Market Forecast: Sales Value (in Million US\$), 2023-2028 Figure 26: Global: Calibration Services (Communication) Market: Sales Value (in Million US\$), 2017 & 2022 Figure 27: Global: Calibration Services (Communication) Market Forecast: Sales Value (in Million US\$), 2023-2028 Figure 28: Global: Calibration Services (Aerospace and Defense) Market: Sales Value (in Million US\$), 2017 & 2022 Figure 29: Global: Calibration Services (Aerospace and Defense) Market Forecast: Sales Value (in Million US\$), 2023-2028 Figure 30: Global: Calibration Services (Automotive) Market: Sales Value (in Million US\$), 2017 & 2022 Figure 31: Global: Calibration Services (Automotive) Market Forecast: Sales Value (in Million US\$), 2023-2028 Figure 32: Global: Calibration Services (Other End Use Industries) Market: Sales Value (in Million US\$), 2017 & 2022 Figure 33: Global: Calibration Services (Other End Use Industries) Market Forecast: Sales Value (in Million US\$), 2023-2028 Figure 34: North America: Calibration Services Market: Sales Value (in Million US\$), 2017 & 2022 Figure 35: North America: Calibration Services Market Forecast: Sales Value (in Million US\$), 2023-2028 Figure 36: United States: Calibration Services Market: Sales Value (in Million US\$), 2017 & 2022 Figure 37: United States: Calibration Services Market Forecast: Sales Value (in Million US\$), 2023-2028 Figure 38: Canada: Calibration Services Market: Sales Value (in Million US\$), 2017 & 2022 Figure 39: Canada: Calibration Services Market Forecast: Sales Value (in Million US\$), 2023-2028 Figure 40: Asia Pacific: Calibration Services Market: Sales Value (in Million US\$), 2017



& 2022

Figure 41: Asia Pacific: Calibration Services Market Forecast: Sales Value (in Million US\$), 2023-2028
Figure 42: China: Calibration Services Market: Sales Value (in Million US\$), 2017 & 2022
Figure 43: China: Calibration Services Market Forecast: Sales Value (in Million US\$), 2023-2028
Figure 44: Japan: Calibration Services Market: Sales Value (in Million US\$), 2017 & 2022
Figure 45: Japan: Calibration Services Market Forecast: Sales Value (in Million US\$), 2023-2028
Figure 45: Japan: Calibration Services Market Forecast: Sales Value (in Million US\$), 2023-2028
Figure 45: Japan: Calibration Services Market Forecast: Sales Value (in Million US\$), 2023-2028
Figure 46: India: Calibration Services Market: Sales Value (in Million US\$), 2017 & 2022

Figure 47: India: Calibration Services Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 48: South Korea: Calibration Services Market: Sales Value (in Million US\$), 2017 & 2022

Figure 49: South Korea: Calibration Services Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 50: Australia: Calibration Services Market: Sales Value (in Million US\$), 2017 & 2022

Figure 51: Australia: Calibration Services Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 52: Indonesia: Calibration Services Market: Sales Value (in Million US\$), 2017 & 2022

Figure 53: Indonesia: Calibration Services Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 54: Others: Calibration Services Market: Sales Value (in Million US\$), 2017 & 2022

Figure 55: Others: Calibration Services Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 56: Europe: Calibration Services Market: Sales Value (in Million US\$), 2017 & 2022

Figure 57: Europe: Calibration Services Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 58: Germany: Calibration Services Market: Sales Value (in Million US\$), 2017 & 2022

Figure 59: Germany: Calibration Services Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 60: France: Calibration Services Market: Sales Value (in Million US\$), 2017 &



2022

Figure 61: France: Calibration Services Market Forecast: Sales Value (in Million US\$), 2023-2028 Figure 62: United Kingdom: Calibration Services Market: Sales Value (in Million US\$), 2017 & 2022 Figure 63: United Kingdom: Calibration Services Market Forecast: Sales Value (in Million US\$), 2023-2028 Figure 64: Italy: Calibration Services Market: Sales Value (in Million US\$), 2017 & 2022 Figure 65: Italy: Calibration Services Market Forecast: Sales Value (in Million US\$), 2023-2028 Figure 66: Spain: Calibration Services Market: Sales Value (in Million US\$), 2017 & 2022 Figure 67: Spain: Calibration Services Market Forecast: Sales Value (in Million US\$), 2023-2028 Figure 68: Russia: Calibration Services Market: Sales Value (in Million US\$), 2017 & 2022 Figure 69: Russia: Calibration Services Market Forecast: Sales Value (in Million US\$), 2023-2028 Figure 70: Others: Calibration Services Market: Sales Value (in Million US\$), 2017 & 2022 Figure 71: Others: Calibration Services Market Forecast: Sales Value (in Million US\$), 2023-2028 Figure 72: Latin America: Calibration Services Market: Sales Value (in Million US\$), 2017 & 2022 Figure 73: Latin America: Calibration Services Market Forecast: Sales Value (in Million US\$), 2023-2028 Figure 74: Brazil: Calibration Services Market: Sales Value (in Million US\$), 2017 & 2022 Figure 75: Brazil: Calibration Services Market Forecast: Sales Value (in Million US\$), 2023-2028 Figure 76: Mexico: Calibration Services Market: Sales Value (in Million US\$), 2017 & 2022 Figure 77: Mexico: Calibration Services Market Forecast: Sales Value (in Million US\$), 2023-2028 Figure 78: Others: Calibration Services Market: Sales Value (in Million US\$), 2017 & 2022 Figure 79: Others: Calibration Services Market Forecast: Sales Value (in Million US\$), 2023-2028 Figure 80: Middle East and Africa: Calibration Services Market: Sales Value (in Million



US\$), 2017 & 2022

Figure 81: Middle East and Africa: Calibration Services Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 82: Global: Calibration Services Industry: SWOT Analysis

Figure 83: Global: Calibration Services Industry: Value Chain Analysis

Figure 84: Global: Calibration Services Industry: Porter's Five Forces Analysis



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