

Cable Drum Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2022-2027

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Abstracts

The global cable drum market size reached US\$ 609 Million in 2021. Looking forward, IMARC Group expects the market to reach US\$ 794 Million by 2027, exhibiting a growth rate (CAGR) of 4.58% during 2022-2027.

Cable drums are used to carry different types of wires, such as electrical and optic fiber. They are generally made using plywood, timber, plastic, or metal in varied sizes and weights, depending on the application. For instance, plywood drums are widely employed in the construction industry for transporting light loads as they are economical, lightweight, and strong. Besides this, steel drums are gaining traction over conventional wooden drums in the oil and gas sector as they are durable and eco-friendly. At present, the emerging trend of automation in industrial processes is driving the demand for cable drums and cables, including industrial ethernet, instrumentation and control cables, communication cables for protocols, and variable frequency drive (VFD) for drive circuits portable power and cord products.

Cable Drum Market Trends:

Rising penetration of 4G and 5G networks, in confluence with advancements in smartphones, represents one of the major factors positively influencing the demand for cable drums in the telecommunication sector around the world. Besides this, a significant increase in underground electrification, especially in emerging countries, is stimulating the market growth. Apart from this, the escalating demand for energy worldwide on account of rapid urbanization and the expanding global population is contributing to market growth. Moreover, the migration of many people to urban areas is increasing the demand for infrastructural facilities in metropolitan cities. This, along with initiatives undertaken by governing agencies of numerous countries are promoting public infrastructure projects through loans, investments, and subsidies, is bolstering the

growth of the market. The boosting sales of vehicles across the globe are also catalyzing the demand for cable drums in the automotive industry. Furthermore, the leading market players are focusing on advancing products, which is creating a positive market outlook.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global cable drum market report, along with forecasts at the global, regional and country level from 2022-2027. Our report has categorized the market based on design, material, mechanism and end use.

Breakup by Design:

- Standard
- Custom

Breakup by Material:

- Wood
- Plywood
- Plastic
- Steel

Breakup by Mechanism:

- Manual
- Spring Loaded
- Motorized

Breakup by End Use:

- Cable Handling and Transportation
- Crane Manufacturing
- Mining Equipment
- Garages
- Others

Breakup by Region:

North America
United States
Canada
Asia-Pacific
China
Japan
India
South Korea
Australia
Indonesia
Others
Europe
Germany
France
United Kingdom
Italy
Spain
Russia
Others
Latin America
Brazil
Mexico
Others
Middle East and Africa

Competitive Landscape:

The competitive landscape of the industry has also been examined along with the profiles of the key players being Cable Equipements, CONDUCTIX-Wampfler (Delachaux), Coxreels, Dr. Willmar Schwabe GmbH & Co. KG, Eaton Corporation plc, Hannay Reels Inc., Hildebrandt Group, Meccanica Nicoletti s.r.l., Schill GmbH & Co. KG and Svensson Wire and Cable Packaging AB.

Key Questions Answered in This Report:

How has the global cable drum market performed so far and how will it perform in the coming years?

What has been the impact of COVID-19 on the global cable drum market?

What are the key regional markets?

What is the breakup of the market based on the design?

What is the breakup of the market based on the material?

What is the breakup of the market based on the mechanism?

What is the breakup of the market based on the end use?

What are the various stages in the value chain of the industry?

What are the key driving factors and challenges in the industry?

What is the structure of the global cable drum market and who are the key players?

What is the degree of competition in the industry?

Contents

1 PREFACE

2 SCOPE AND METHODOLOGY

- 2.1 Objectives of the Study
- 2.2 Stakeholders
- 2.3 Data Sources
 - 2.3.1 Primary Sources
 - 2.3.2 Secondary Sources
- 2.4 Market Estimation
 - 2.4.1 Bottom-Up Approach
 - 2.4.2 Top-Down Approach
- 2.5 Forecasting Methodology

3 EXECUTIVE SUMMARY

4 INTRODUCTION

- 4.1 Overview
- 4.2 Key Industry Trends

5 GLOBAL CABLE DRUM MARKET

- 5.1 Market Overview
- 5.2 Market Performance
- 5.3 Impact of COVID-19
- 5.4 Market Forecast

6 MARKET BREAKUP BY DESIGN

- 6.1 Standard
 - 6.1.1 Market Trends
 - 6.1.2 Market Forecast
- 6.2 Custom
 - 6.2.1 Market Trends
 - 6.2.2 Market Forecast

7 MARKET BREAKUP BY MATERIAL

7.1 Wood

7.1.1 Market Trends

7.1.2 Market Forecast

7.2 Plywood

7.2.1 Market Trends

7.2.2 Market Forecast

7.3 Plastic

7.3.1 Market Trends

7.3.2 Market Forecast

7.4 Steel

7.4.1 Market Trends

7.4.2 Market Forecast

8 MARKET BREAKUP BY MECHANISM

8.1 Manual

8.1.1 Market Trends

8.1.2 Market Forecast

8.2 Spring Loaded

8.2.1 Market Trends

8.2.2 Market Forecast

8.3 Motorized

8.3.1 Market Trends

8.3.2 Market Forecast

9 MARKET BREAKUP BY END USE

9.1 Cable Handling and Transportation

9.1.1 Market Trends

9.1.2 Market Forecast

9.2 Crane Manufacturing

9.2.1 Market Trends

9.2.2 Market Forecast

9.3 Mining Equipment

9.3.1 Market Trends

9.3.2 Market Forecast

9.4 Garages

- 9.4.1 Market Trends
- 9.4.2 Market Forecast
- 9.5 Others
 - 9.5.1 Market Trends
 - 9.5.2 Market Forecast

10 MARKET BREAKUP BY REGION

- 10.1 North America
 - 10.1.1 United States
 - 10.1.1.1 Market Trends
 - 10.1.1.2 Market Forecast
 - 10.1.2 Canada
 - 10.1.2.1 Market Trends
 - 10.1.2.2 Market Forecast
- 10.2 Asia-Pacific
 - 10.2.1 China
 - 10.2.1.1 Market Trends
 - 10.2.1.2 Market Forecast
 - 10.2.2 Japan
 - 10.2.2.1 Market Trends
 - 10.2.2.2 Market Forecast
 - 10.2.3 India
 - 10.2.3.1 Market Trends
 - 10.2.3.2 Market Forecast
 - 10.2.4 South Korea
 - 10.2.4.1 Market Trends
 - 10.2.4.2 Market Forecast
 - 10.2.5 Australia
 - 10.2.5.1 Market Trends
 - 10.2.5.2 Market Forecast
 - 10.2.6 Indonesia
 - 10.2.6.1 Market Trends
 - 10.2.6.2 Market Forecast
 - 10.2.7 Others
 - 10.2.7.1 Market Trends
 - 10.2.7.2 Market Forecast
- 10.3 Europe
 - 10.3.1 Germany

- 10.3.1.1 Market Trends
- 10.3.1.2 Market Forecast
- 10.3.2 France
 - 10.3.2.1 Market Trends
 - 10.3.2.2 Market Forecast
- 10.3.3 United Kingdom
 - 10.3.3.1 Market Trends
 - 10.3.3.2 Market Forecast
- 10.3.4 Italy
 - 10.3.4.1 Market Trends
 - 10.3.4.2 Market Forecast
- 10.3.5 Spain
 - 10.3.5.1 Market Trends
 - 10.3.5.2 Market Forecast
- 10.3.6 Russia
 - 10.3.6.1 Market Trends
 - 10.3.6.2 Market Forecast
- 10.3.7 Others
 - 10.3.7.1 Market Trends
 - 10.3.7.2 Market Forecast
- 10.4 Latin America
 - 10.4.1 Brazil
 - 10.4.1.1 Market Trends
 - 10.4.1.2 Market Forecast
 - 10.4.2 Mexico
 - 10.4.2.1 Market Trends
 - 10.4.2.2 Market Forecast
 - 10.4.3 Others
 - 10.4.3.1 Market Trends
 - 10.4.3.2 Market Forecast
- 10.5 Middle East and Africa
 - 10.5.1 Market Trends
 - 10.5.2 Market Breakup by Country
 - 10.5.3 Market Forecast

11 SWOT ANALYSIS

- 11.1 Overview
- 11.2 Strengths

11.3 Weaknesses

11.4 Opportunities

11.5 Threats

12 VALUE CHAIN ANALYSIS

13 PORTERS FIVE FORCES ANALYSIS

13.1 Overview

13.2 Bargaining Power of Buyers

13.3 Bargaining Power of Suppliers

13.4 Degree of Competition

13.5 Threat of New Entrants

13.6 Threat of Substitutes

14 PRICE ANALYSIS

15 COMPETITIVE LANDSCAPE

15.1 Market Structure

15.2 Key Players

15.3 Profiles of Key Players

15.3.1 Cable Equipements

15.3.1.1 Company Overview

15.3.1.2 Product Portfolio

15.3.2 CONDUCTIX-Wampfler (Delachaux)

15.3.2.1 Company Overview

15.3.2.2 Product Portfolio

15.3.3 Coxreels

15.3.3.1 Company Overview

15.3.3.2 Product Portfolio

15.3.4 Dr. Willmar Schwabe GmbH & Co. KG

15.3.4.1 Company Overview

15.3.4.2 Product Portfolio

15.3.5 Eaton Corporation plc

15.3.5.1 Company Overview

15.3.5.2 Product Portfolio

15.3.5.3 Financials

15.3.5.4 SWOT Analysis

- 15.3.6 Hannay Reels Inc.
 - 15.3.6.1 Company Overview
 - 15.3.6.2 Product Portfolio
- 15.3.7 Hildebrandt Group
 - 15.3.7.1 Company Overview
 - 15.3.7.2 Product Portfolio
- 15.3.8 Meccanica Nicoletti s.r.l.
 - 15.3.8.1 Company Overview
 - 15.3.8.2 Product Portfolio
- 15.3.9 Schill GmbH & Co. KG
 - 15.3.9.1 Company Overview
 - 15.3.9.2 Product Portfolio
- 15.3.10 Svensson Wire and Cable Packaging AB
 - 15.3.10.1 Company Overview
 - 15.3.10.2 Product Portfolio

List Of Tables

LIST OF TABLES

Table 1: Global: Cable Drum Market: Key Industry Highlights, 2021 and 2027

Table 2: Global: Cable Drum Market Forecast: Breakup by Design (in Million US\$), 2022-2027

Table 3: Global: Cable Drum Market Forecast: Breakup by Material (in Million US\$), 2022-2027

Table 4: Global: Cable Drum Market Forecast: Breakup by Mechanism (in Million US\$), 2022-2027

Table 5: Global: Cable Drum Market Forecast: Breakup by End Use (in Million US\$), 2022-2027

Table 6: Global: Cable Drum Market Forecast: Breakup by Region (in Million US\$), 2022-2027

Table 7: Global: Cable Drum Market: Competitive Structure

Table 8: Global: Cable Drum Market: Key Players

List Of Figures

LIST OF FIGURES

Figure 1: Global: Cable Drum Market: Major Drivers and Challenges

Figure 2: Global: Cable Drum Market: Sales Value (in Million US\$), 2016-2021

Figure 3: Global: Cable Drum Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 4: Global: Cable Drum Market: Breakup by Design (in %), 2021

Figure 5: Global: Cable Drum Market: Breakup by Material (in %), 2021

Figure 6: Global: Cable Drum Market: Breakup by Mechanism (in %), 2021

Figure 7: Global: Cable Drum Market: Breakup by End Use (in %), 2021

Figure 8: Global: Cable Drum Market: Breakup by Region (in %), 2021

Figure 9: Global: Cable Drum (Standard) Market: Sales Value (in Million US\$), 2016 & 2021

Figure 10: Global: Cable Drum (Standard) Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 11: Global: Cable Drum (Custom) Market: Sales Value (in Million US\$), 2016 & 2021

Figure 12: Global: Cable Drum (Custom) Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 13: Global: Cable Drum (Wood) Market: Sales Value (in Million US\$), 2016 & 2021

Figure 14: Global: Cable Drum (Wood) Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 15: Global: Cable Drum (Plywood) Market: Sales Value (in Million US\$), 2016 & 2021

Figure 16: Global: Cable Drum (Plywood) Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 17: Global: Cable Drum (Plastic) Market: Sales Value (in Million US\$), 2016 & 2021

Figure 18: Global: Cable Drum (Plastic) Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 19: Global: Cable Drum (Steel) Market: Sales Value (in Million US\$), 2016 & 2021

Figure 20: Global: Cable Drum (Steel) Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 21: Global: Cable Drum (Manual) Market: Sales Value (in Million US\$), 2016 & 2021

Figure 22: Global: Cable Drum (Manual) Market Forecast: Sales Value (in Million US\$), 2022-2027

2022-2027

Figure 23: Global: Cable Drum (Spring Loaded) Market: Sales Value (in Million US\$), 2016 & 2021

Figure 24: Global: Cable Drum (Spring Loaded) Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 25: Global: Cable Drum (Motorized) Market: Sales Value (in Million US\$), 2016 & 2021

Figure 26: Global: Cable Drum (Motorized) Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 27: Global: Cable Drum (Cable Handling and Transportation) Market: Sales Value (in Million US\$), 2016 & 2021

Figure 28: Global: Cable Drum (Cable Handling and Transportation) Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 29: Global: Cable Drum (Crane Manufacturing) Market: Sales Value (in Million US\$), 2016 & 2021

Figure 30: Global: Cable Drum (Crane Manufacturing) Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 31: Global: Cable Drum (Mining Equipment) Market: Sales Value (in Million US\$), 2016 & 2021

Figure 32: Global: Cable Drum (Mining Equipment) Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 33: Global: Cable Drum (Garages) Market: Sales Value (in Million US\$), 2016 & 2021

Figure 34: Global: Cable Drum (Garages) Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 35: Global: Cable Drum (Other End Uses) Market: Sales Value (in Million US\$), 2016 & 2021

Figure 36: Global: Cable Drum (Other End Uses) Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 37: North America: Cable Drum Market: Sales Value (in Million US\$), 2016 & 2021

Figure 38: North America: Cable Drum Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 39: United States: Cable Drum Market: Sales Value (in Million US\$), 2016 & 2021

Figure 40: United States: Cable Drum Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 41: Canada: Cable Drum Market: Sales Value (in Million US\$), 2016 & 2021

Figure 42: Canada: Cable Drum Market Forecast: Sales Value (in Million US\$),

2022-2027

Figure 43: Asia-Pacific: Cable Drum Market: Sales Value (in Million US\$), 2016 & 2021

Figure 44: Asia-Pacific: Cable Drum Market Forecast: Sales Value (in Million US\$),
2022-2027

Figure 45: China: Cable Drum Market: Sales Value (in Million US\$), 2016 & 2021

Figure 46: China: Cable Drum Market Forecast: Sales Value (in Million US\$),
2022-2027

Figure 47: Japan: Cable Drum Market: Sales Value (in Million US\$), 2016 & 2021

Figure 48: Japan: Cable Drum Market Forecast: Sales Value (in Million US\$),
2022-2027

Figure 49: India: Cable Drum Market: Sales Value (in Million US\$), 2016 & 2021

Figure 50: India: Cable Drum Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 51: South Korea: Cable Drum Market: Sales Value (in Million US\$), 2016 & 2021

Figure 52: South Korea: Cable Drum Market Forecast: Sales Value (in Million US\$),
2022-2027

Figure 53: Australia: Cable Drum Market: Sales Value (in Million US\$), 2016 & 2021

Figure 54: Australia: Cable Drum Market Forecast: Sales Value (in Million US\$),
2022-2027

Figure 55: Indonesia: Cable Drum Market: Sales Value (in Million US\$), 2016 & 2021

Figure 56: Indonesia: Cable Drum Market Forecast: Sales Value (in Million US\$),
2022-2027

Figure 57: Others: Cable Drum Market: Sales Value (in Million US\$), 2016 & 2021

Figure 58: Others: Cable Drum Market Forecast: Sales Value (in Million US\$),
2022-2027

Figure 59: Europe: Cable Drum Market: Sales Value (in Million US\$), 2016 & 2021

Figure 60: Europe: Cable Drum Market Forecast: Sales Value (in Million US\$),
2022-2027

Figure 61: Germany: Cable Drum Market: Sales Value (in Million US\$), 2016 & 2021

Figure 62: Germany: Cable Drum Market Forecast: Sales Value (in Million US\$),
2022-2027

Figure 63: France: Cable Drum Market: Sales Value (in Million US\$), 2016 & 2021

Figure 64: France: Cable Drum Market Forecast: Sales Value (in Million US\$),
2022-2027

Figure 65: United Kingdom: Cable Drum Market: Sales Value (in Million US\$), 2016 &
2021

Figure 66: United Kingdom: Cable Drum Market Forecast: Sales Value (in Million US\$),
2022-2027

Figure 67: Italy: Cable Drum Market: Sales Value (in Million US\$), 2016 & 2021

Figure 68: Italy: Cable Drum Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 69: Spain: Cable Drum Market: Sales Value (in Million US\$), 2016 & 2021

Figure 70: Spain: Cable Drum Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 71: Russia: Cable Drum Market: Sales Value (in Million US\$), 2016 & 2021

Figure 72: Russia: Cable Drum Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 73: Others: Cable Drum Market: Sales Value (in Million US\$), 2016 & 2021

Figure 74: Others: Cable Drum Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 75: Latin America: Cable Drum Market: Sales Value (in Million US\$), 2016 & 2021

Figure 76: Latin America: Cable Drum Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 77: Brazil: Cable Drum Market: Sales Value (in Million US\$), 2016 & 2021

Figure 78: Brazil: Cable Drum Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 79: Mexico: Cable Drum Market: Sales Value (in Million US\$), 2016 & 2021

Figure 80: Mexico: Cable Drum Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 81: Others: Cable Drum Market: Sales Value (in Million US\$), 2016 & 2021

Figure 82: Others: Cable Drum Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 83: Middle East and Africa: Cable Drum Market: Sales Value (in Million US\$), 2016 & 2021

Figure 84: Middle East and Africa: Cable Drum Market: Breakup by Country (in %), 2021

Figure 85: Middle East and Africa: Cable Drum Market Forecast: Sales Value (in Million US\$), 2022-2027

Figure 86: Global: Cable Drum Industry: SWOT Analysis

Figure 87: Global: Cable Drum Industry: Value Chain Analysis

Figure 88: Global: Cable Drum Industry: Porter's Five Forces Analysis

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