

BYOD Security Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

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Abstracts

The global BYOD security market size reached US\$ 56.4 Billion in 2022. Looking forward, IMARC Group expects the market to reach US\$ 130.5 Billion by 2028, exhibiting a growth rate (CAGR) of 14.43% during 2023-2028.

Bring your own device (BYOD) refers to the company policy of permitting employees to utilize their personal devices, such as laptops, tablets, and smartphones, in the workplace. It also enables them to access confidential information and applications belonging to an organization. As a result, it increases the flexibility, independence, work satisfaction, productivity, and efficiency of employees. In line with this, it benefits companies by cutting down expenses spent on hardware, software licensing, and device management. At present, due to a surge in cyber-attacks and data breaches to view, copy and steal confidential data of private companies and government organizations, there is a rise in the demand for BYOD security worldwide.

BYOD Security Market Trends:

The growing usage of BYOD security measures to secure enterprise data and employee-owned devices represents one of the key factors driving the market. Moreover, the rising utilization of various cutting-edge security-based technologies is promoting the use of personal devices for business purposes. This, along with a considerable increase in the adoption of the work from home (WFH) culture in organizations across the globe due to coronavirus disease (COVID-19) outbreaks, is propelling the growth of the market. Besides this, there is a rise in the use of smartphones and tablets in companies that can be infected by malware through the Internet and external storage gadgets, such as media cards and universal serial buses (USBs). Additionally, the expanding information and technology (IT) sector and the growing tech-savvy population around the world are positively influencing the market.

Furthermore, key market players are focusing on investments, acquisitions and partnerships, and mergers. These strategies are projected to bolster the growth of the market.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global BYOD security market report, along with forecasts at the global, regional and country level from 2023-2028. Our report has categorized the market based on device type, solution, deployment type and end user.

Breakup by Device Type:

- Laptop
- Smart Phone
- Tablet

Breakup by Solution:

- Mobile Device Management
- Mobile Application Management
- Mobile Content Management
- Mobile Identity Management

Breakup by Deployment Type:

- On-premises
- Cloud-based

Breakup by End User:

- Large Enterprises
- Small and Medium-sized Enterprises
- Government Organizations

Breakup by Region:

- North America
- United States
- Canada

Asia-Pacific

China

Japan

India

South Korea

Australia

Indonesia

Others

Europe

Germany

France

United Kingdom

Italy

Spain

Russia

Others

Latin America

Brazil

Mexico

Others

Middle East and Africa

Competitive Landscape:

The competitive landscape of the industry has also been examined along with the profiles of the key players being Alcatel-Lucent Enterprise (Nokia Oyj), Aruba Networks (Hewlett Packard Enterprise Development LP), Avaya Inc., BlackBerry Limited, Broadcom Inc., Cisco Systems Inc., Citrix Systems Inc., Forescout Technologies Inc., International Business Machines Corporation, iPass Inc. (Pareteum Corporation), Ivanti and VMware Inc.

Key Questions Answered in This Report

1. What was the size of the global BYOD security market in 2022?
2. What is the expected growth rate of the global BYOD security market during 2023-2028?
3. What are the key factors driving the global BYOD security market?
4. What has been the impact of COVID-19 on the global BYOD security market?
5. What is the breakup of the global BYOD security market based on the device type?
6. What is the breakup of the global BYOD security market based on the solution?

7. What is the breakup of the global BYOD security market based on the deployment type?
8. What are the key regions in the global BYOD security market?
9. Who are the key players/companies in the global BYOD security market?

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