

Breakfast Food Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

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Abstracts

The global breakfast food market size reached US\$ 432.2 Billion in 2022. Looking forward, IMARC Group expects the market to reach US\$ 546.9 Billion by 2028, exhibiting a growth rate (CAGR) of 3.9% during 2023-2028.

Breakfast food refers to various products that are consumed as the first meal of the day. Some of the most common types of breakfast foods include cereals, bread, eggs, porridge, waffles, pancakes, snack bars, bacon and sausages. They are majorly processed from grains, such as corn, barley, wheat, and oats, and are a rich source of fiber, protein, carbohydrates and other essential nutrients. These products aid in activating the metabolism to burn calories and maintaining energy levels throughout the day.

Growing health awareness among consumers, owing to the increasing prevalence of chronic lifestyle diseases, such as obesity and diabetes, is one of the key factors driving the growth of the market. In line with this, hectic schedules of a majority of the working population have resulted in changing dietary patterns and food preferences, which is also providing a boost to the market growth. Coupled with this is the rising consumer inclination toward various organic, gluten-free and vegan breakfast food products, which is leading manufacturers to launch frozen and ready-to-eat alternatives in a variety of flavors and attractive packaging. For instance, breakfast cereals are now available in a variety of flavors, along with several other food items that have minimal sodium, sugar and fat content. Other factors, including aggressive promotional activities by manufacturers, along with the proliferation of online retail channels that provide a hassle-free shopping experience to the consumers, are projected to drive the market further.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global breakfast food market report, along with forecasts at the global, regional and country level from 2023-2028. Our report has categorized the market based on source, packaging type and distribution channel.

Breakup by Source:

- Wheat
- Rice
- Oat
- Corn
- Barley
- Others

Breakup by Packaging Type:

- Boxes
- Pouches
- Others

Breakup by Distribution Channel:

- Hypermarkets and Supermarkets
- Independent Retailers
- Specialist Retailers
- Convenience Stores
- Others

Breakup by Region:

- North America
 - United States
 - Canada
- Asia Pacific
 - China
 - Japan
 - India
 - South Korea
- Australia

Indonesia
Others
Europe
Germany
France
United Kingdom
Italy
Spain
Russia
Others
Latin America
Brazil
Mexico
Others
Middle East and Africa

Competitive Landscape:

The competitive landscape of the industry has also been examined with some of the key players being Britannia Inc., Campbell Soup Company, General Mills Inc., Healthy Choice, Kellogg's Company, The Kraft Heinz Company, McVitie's (The United Biscuits Private Limited), Nestlé S.A., Starbucks Coffee Company, and Unilever Limited., etc.

Key Questions Answered in This Report:

How has the global breakfast food market performed so far and how will it perform in the coming years?

What are the key regional markets?

What has been the impact of COVID-19 on the global breakfast food market?

What is the breakup of the market based on the source?

What is the breakup of the market based on the packaging type?

What is the breakup of the market based on the distribution channel?

What are the various stages in the value chain of the industry?

What are the key driving factors and challenges in the industry?

What is the structure of the global breakfast food market and who are the key players?

What is the degree of competition in the industry?

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