

Blood Bags Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

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Abstracts

Market Overview:

The global blood bags market size reached US\$ 265.7 Million in 2022. Looking forward, IMARC Group expects the market to reach US\$ 443.2 Million by 2028, exhibiting a growth rate (CAGR) of 9% during 2023-2028.

A blood bag is used for the transfer, collection, storage, and transfusion of blood and its components, including platelets, plasma, and cryoprecipitate. It is generally manufactured from bio-compatible PVC materials and is integrated with collection tubes, needles, needle covers, and clamps. Blood bags are mostly available in the form of Citrate Phosphate Dextrose Adenine (CPDA) blood bags, Saline Adenine Glucose Mannitol (SAGM) blood bags, and transfer bags. Based on various transfusion types, they can be further classified into single, double, triple, and quadruple blood collection bags. These bags are widely adopted across surgery centers, trauma centers, emergency units, ambulatory facilities, intensive care units, etc.

Blood Bags Market Trends:

The global blood bags market is primarily driven by the rising incidences of fatal accidents along with the wide presence of trauma centers across the world. According to estimates by the World Health Organization, nearly 1.4 million people die each year because of road traffic crashes. Moreover, the high prevalence of several blood-related medical ailments, such as anemia, hemophilia, myeloma, leukemia, etc., is also driving the demand for blood transfusion. Numerous invasive surgical procedures in the field of cardiology, neurology, orthopedics, oncology, etc., are further catalyzing this market for blood bag. Moreover, the rising investments in healthcare infrastructure development



are also propelling the establishment of blood banks, medical research laboratories, and diagnostic centers. The introduction of several blood donation programs by various government bodies and non-profit organizations is also augmenting the market for blood bags.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global blood bags market report, along with forecasts at the global, regional and country level from 2023-2028. Our report has categorized the market based on product type, application, end user, material and capacity.

Breakup by Product Type:

Single Blood Bag
Double Blood Bag
Triple Blood Bag
Quadruple Blood Bag
Penta Blood Bag

Breakup by Application:

Collection Blood Bag Transfer Blood Bag

Breakup by End User:

Hospitals
Clinics
Ambulatory Surgical Centers
Blood Banks
Others

Breakup by Material:

Poly Vinyl Chloride Blood Bag



Polyethylene Terephthalate Blood Bag Others

Breakup by Capacity: 100ml Blood Bag 150ml Blood Bag 250ml Blood Bag 300ml Blood Bag 350ml Blood Bag 400ml Blood Bag 450ml Blood Bag 500ml Blood Bag Breakup by Region: North America **United States** Canada Europe Germany France United Kingdom Italy Spain Russia Others

China

Japan

India

South Korea

Asia Pacific



Australia Singapore Others

Latin America

Brazil Mexico Argentina Others

Middle East and Africa

Turkey South Africa Saudi Arabia UAE Others

Competitive Landscape:

The competitive landscape of the industry has also been examined with some of the key players being AdvaCare Pharma, BL Life Sciences Pvt. Ltd, Demophorius Healthcare Ltd., Fresenius SE & Co. KGaA, Grifols S.A., Haemonetics Corporation, HLL Lifecare Limited, Innvol Medical India Limited, JMS Co. Ltd., Kawasumi Laboratories Inc., Maco Pharma International GmbH, Mitra Industries Pvt. Ltd., Neomedic Limited, Poly Medicure Ltd., Span Healthcare Private Limited, Suru International Private Ltd., Teleflex Incorporated, Terumo Corporation, The Metric Company and Troge Medical GmbH.

Key Questions Answered in This Report:

What is the market size for the global blood bags market 2022?
What is the global blood bags market growth 2023-2028?
What are the global blood bags market drivers?
What are the key industry trends in the global blood bags market?
What is the impact of COVID-19 on the global blood bags market?
What is the global blood bags market breakup by application?
What is the global blood bags market breakup by end user?



What is the global blood bags market breakup by material? What are the major regions in the global blood bags market?



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