

Blackstrap Molasses Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

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Abstracts

The global blackstrap molasses market size reached US\$ 12.5 Billion in 2022. Looking forward, IMARC Group expects the market to reach US\$ 17.1 Billion by 2028, exhibiting a growth rate (CAGR) of 5.36% during 2022-2028.

Blackstrap molasses is a sweetener obtained from the processing of raw sugar beets, sugarcane, pomegranate, dates, carob, and sorghum. It is low in calories and contains a high amount of calcium, potassium, selenium, magnesium, and niacin as compared to regular molasses. It aids in preventing blood clotting, relieving menstrual cramps, maintaining the health of uterine muscles, and relieving premenstrual syndrome (PMS) symptoms. It also assists in combatting stress and anxiety, controlling mood, and preventing pain, depression, and fatigue. Presently, it is employed in the food and beverage (F&B) industry to provide moisture and tenderness to baked goods and increase their shelf life.

Blackstrap Molasses Market Trends:

A surge in the consumption of ready-to-eat (RTE) products due to hectic lifestyles, inflating disposable incomes, and the increasing health consciousness among individuals represents one of the primary factors impelling the market growth.

Blackstrap molasses is utilized as a spread or topping on toast, oatmeal, and porridges. It also finds application in the preparation of marinades, barbeque sauces, and glazes, and intensifies richness, lowers the acidic taste, and enhances the nutrition value of the coffee. Moreover, it has a low glycemic index and contains a high level of chromium, which increases glucose tolerance and naturally slows the metabolism of carbohydrates, thereby resulting in less insulin production. This, in confluence with the growing prevalence of diabetes, is catalyzing the demand for blackstrap molasses

worldwide to stabilize blood sugar levels. Furthermore, it helps reduce free radicals in the body, which are considered one of the primary causes of cancer. As the risk of developing cancer rises with age, the rising geriatric population and the increasing awareness among individuals about the benefits of consuming blackstrap molasses are creating a positive market outlook.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global blackstrap molasses market report, along with forecasts at the global, regional and country level from 2023-2028. Our report has categorized the market based on form, product, distribution channel and application.

Breakup by Form:

- Liquid
- Powder

Breakup by Product:

- Organic
- Conventional

Breakup by Distribution Channel:

- Offline
- Online

Breakup by Application:

- Industrial Fermentation
- Food and Beverages
- Pharmaceutical
- Animal Feed
- Others

Breakup by Region:

- North America
- United States

Canada
Asia-Pacific
China
Japan
India
South Korea
Australia
Indonesia
Others
Europe
Germany
France
United Kingdom
Italy
Spain
Russia
Others
Latin America
Brazil
Mexico
Others
Middle East and Africa

Competitive Landscape:

The competitive landscape of the industry has also been examined along with the profiles of the key players being Allied Old English Inc., B&G Foods Inc., Buffalo Molasses LLC, Crosby Molasses Co Ltd., Domino Speciality Ingredients (American Sugar Refining Inc.), E D & F Man Holdings Limited, Louis Dreyfus Company B.V. (Louis Dreyfus Holding B.V.), Malt Products Corporation, Sweet Harvest Foods (Natural American Foods Inc) and Zook Molasses Company.

Key Questions Answered in This Report

1. How big is the global blackstrap molasses market?
2. What is the expected growth rate of the global blackstrap molasses market during 2023-2028?
3. What are the key factors driving the global blackstrap molasses market?
4. What has been the impact of COVID-19 on the global blackstrap molasses market?
5. What is the breakup of the global blackstrap molasses market based on the form?
6. What is the breakup of the global blackstrap molasses market based on the product?

7. What is the breakup of the global blackstrap molasses market based on the distribution channel?
8. What is the breakup of the global blackstrap molasses market based on the application?
9. What are the key regions in the global blackstrap molasses market?
10. Who are the key players/companies in the global blackstrap molasses market?

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