

Blackstrap Molasses Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2022-2027

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Abstracts

The global blackstrap molasses market reached a value of US\$ 11.9 Billion in 2021. Looking forward, IMARC Group expects the market to reach US\$ 16.3 Billion by 2027, exhibiting at a CAGR of 5.6% during 2022-2027. Keeping in mind the uncertainties of COVID-19, we are continuously tracking and evaluating the direct as well as the indirect influence of the pandemic on different end use industries. These insights are included in the report as a major market contributor.

Blackstrap molasses is a sweetener obtained from the processing of raw sugar beets, sugarcane, pomegranate, dates, carob, and sorghum. It is low in calories and contains a high amount of calcium, potassium, selenium, magnesium, and niacin as compared to regular molasses. It aids in preventing blood clotting, relieving menstrual cramps, maintaining the health of uterine muscles, and relieving premenstrual syndrome (PMS) symptoms. It also assists in combatting stress and anxiety, controlling mood, and preventing pain, depression, and fatigue. Presently, it is employed in the food and beverage (F&B) industry to provide moisture and tenderness to baked goods and increase their shelf life.

Blackstrap Molasses Market Trends:

A surge in the consumption of ready-to-eat (RTE) products due to hectic lifestyles, inflating disposable incomes, and the increasing health consciousness among individuals represents one of the primary factors impelling the market growth.

Blackstrap molasses is utilized as a spread or topping on toast, oatmeal, and porridges. It also finds application in the preparation of marinades, barbeque sauces, and glazes, and intensifies richness, lowers the acidic taste, and enhances the nutrition value of the coffee. Moreover, it has a low glycemic index and contains a high level of chromium,

which increases glucose tolerance and naturally slows the metabolism of carbohydrates, thereby resulting in less insulin production. This, in confluence with the growing prevalence of diabetes, is catalyzing the demand for blackstrap molasses worldwide to stabilize blood sugar levels. Furthermore, it helps reduce free radicals in the body, which are considered one of the primary causes of cancer. As the risk of developing cancer rises with age, the rising geriatric population and the increasing awareness among individuals about the benefits of consuming blackstrap molasses are creating a positive market outlook.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global blackstrap molasses market, along with forecasts at the global, regional and country level from 2022-2027. Our report has categorized the market based on form, product, distribution channel and application.

Breakup by Form:

- Liquid
- Powder

Breakup by Product:

- Organic
- Conventional

Breakup by Distribution Channel:

- Offline
- Online

Breakup by Application:

- Industrial Fermentation
- Food and Beverages
- Pharmaceutical
- Animal Feed
- Others

Breakup by Region:

North America

United States

Canada

Asia-Pacific

China

Japan

India

South Korea

Australia

Indonesia

Others

Europe

Germany

France

United Kingdom

Italy

Spain

Russia

Others

Latin America

Brazil

Mexico

Others

Middle East and Africa

Competitive Landscape:

The competitive landscape of the industry has also been examined along with the profiles of the key players being Allied Old English Inc., B&G Foods Inc., Buffalo Molasses LLC, Crosby Molasses Co Ltd., Domino Speciality Ingredients (American Sugar Refining Inc.), E D & F Man Holdings Limited, Louis Dreyfus Company B.V. (Louis Dreyfus Holding B.V.), Malt Products Corporation, Sweet Harvest Foods (Natural American Foods Inc) and Zook Molasses Company.

Key Questions Answered in This Report:

How has the global blackstrap molasses market performed so far and how will it perform in the coming years?

What has been the impact of COVID-19 on the global blackstrap molasses market?

What are the key regional markets?

- What is the breakup of the market based on the form?
- What is the breakup of the market based on the product?
- What is the breakup of the market based on the distribution channel?
- What is the breakup of the market based on the application?
- What are the various stages in the value chain of the industry?
- What are the key driving factors and challenges in the industry?
- What is the structure of the global blackstrap molasses market and who are the key players?
- What is the degree of competition in the industry?

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