

# **Biometrics-as-a-Service Market Report by Component (Solutions, Services), Solution Type (Fingerprint Recognition, Face Recognition, Iris Recognition, Voice Recognition, Palm and Vein Recognition, and Others), Trait (Physiological, Behavioral), Modality (Unimodal, Multimodal), Rack Unit (Above 40 RU, 25-40 RU, Up to 25 RU), Deployment Model (Cloud-based, On-premise), Organization Size (SMEs, Large Enterprises), Application (Site Access Control, Time Recording, Mobile Application, Web and Workplace), End User (Government, Healthcare, BFSI, IT and ITES, Manufacturing, Education, and Others), and Region 2024-2032**

<https://marketpublishers.com/r/BB8A2DE7BAEEEN.html>

Date: April 2024

Pages: 138

Price: US\$ 3,899.00 (Single User License)

ID: BB8A2DE7BAEEEN

## **Abstracts**

The global biometrics-as-a-service market size reached US\$ 1.9 Billion in 2023. Looking forward, IMARC Group expects the market to reach US\$ 7.7 Billion by 2032, exhibiting a growth rate (CAGR) of 16.3% during 2024-2032.

Biometrics-as-a-service (BaaS) refers to a cloud-based application that identifies and authenticates individuals using their biological and behavioral characteristics. It is based on biometrics technology that records the user's presence through a highly accurate eye, voice and facial recognition. This enables advanced, enterprise-wide biometric identification, which aids in enhancing the security of the existing organizational infrastructure. In comparison to the traditionally used paper- and pin-based

authentication systems, BaaS systems are highly scalable, cost- and time-effective and less prone to fraudulent activities. Modern BaaS solutions can be deployed for site and mobile access control, time recording and web and workspace management.

#### Biometrics-as-a-Service Market Trends:

The growing need for comprehensive authentication systems, along with the increasing adoption of cloud-based services by enterprises across the globe, is one of the key factors creating a positive outlook for the market. Both government and private organizations are adopting advanced BaaS solutions to counter security attacks and identity thefts. Furthermore, widespread adoption of these solutions in the banking, healthcare and retail sectors is providing a boost to the market growth. For instance, banking service providers are offering mobile-based applications for virtual transactions and digital wallets, which are highly sensitive and can only be accessed through advanced authentication systems, such as fingerprint scanning and facial or voice recognition. Additionally, various technological advancements, such as the integration of BaaS with smartphones, tablets and laptops, are acting as other growth-inducing factors. This aids in conducting business transactions through multi-device and location-independent environments. Other factors, including rapid urbanization, coupled with the implementation of favorable government initiatives to enhance national security, are expected to drive the market further.

#### Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global biometrics-as-a-service market report, along with forecasts at the global, regional and country level from 2024-2032. Our report has categorized the market based on component, solution type, trait, modality, rack unit, deployment model, organization size, application and end user.

#### Breakup by Component:

- Solutions
- Services

#### Breakup by Solution Type:

- Fingerprint Recognition
- Face Recognition
- Iris Recognition

Voice Recognition  
Palm and Vein Recognition  
Others

Breakup by Trait:

Physiological  
Behavioral

Breakup by Modality:

Unimodal  
Multimodal

Breakup by Rack Unit:

Above 40 RU  
25-40 RU  
Up to 25 RU

Breakup by Deployment Model:

Cloud-based  
On-premise

Breakup by Organization Size:

SMEs  
Large Enterprises

Breakup by Application:

Site Access Control  
Time Recording  
Mobile Application  
Web and Workplace

Breakup by End User:

Government  
Healthcare  
BFSI  
IT and ITES  
Manufacturing  
Education  
Others

#### Breakup by Region:

North America  
United States  
Canada  
Asia Pacific  
China  
Japan  
India  
South Korea  
Australia  
Indonesia  
Others  
Europe  
Germany  
France  
United Kingdom  
Italy  
Spain  
Russia  
Others  
Latin America  
Brazil  
Mexico  
Others  
Middle East and Africa

#### Competitive Landscape:

The report has also analysed the competitive landscape of the market with some of the key players being Accenture, Aware Inc., BioID, Fujitsu Limited (Furukawa Group), Imagemware Systems Incorporated, IDEMIA France, Iritech Inc., M2SYS Inc., NEC

Corporation and Thales Group.

Key Questions Answered in This Report:

How has the global biometrics-as-a-service market performed so far and how will it perform in the coming years?

What has been the impact of COVID-19 on the global biometrics-as-a-service market?

What are the key regional markets?

What is the breakup of the market based on the component?

What is the breakup of the market based on the solution type?

What is the breakup of the market based on the trait?

What is the breakup of the market based on the modality?

What is the breakup of the market based on the rack unit?

What is the breakup of the market based on the deployment model?

What is the breakup of the market based on the organization size?

What is the breakup of the market based on the application?

What is the breakup of the market based on the end user?

What are the various stages in the value chain of the industry?

What are the key driving factors and challenges in the industry?

What is the structure of the global biometrics-as-a-service market and who are the key players?

What is the degree of competition in the industry?

## Contents

### **1 PREFACE**

### **2 SCOPE AND METHODOLOGY**

- 2.1 Objectives of the Study
- 2.2 Stakeholders
- 2.3 Data Sources
  - 2.3.1 Primary Sources
  - 2.3.2 Secondary Sources
- 2.4 Market Estimation
  - 2.4.1 Bottom-Up Approach
  - 2.4.2 Top-Down Approach
- 2.5 Forecasting Methodology

### **3 EXECUTIVE SUMMARY**

### **4 INTRODUCTION**

- 4.1 Overview
- 4.2 Key Industry Trends

### **5 GLOBAL BIOMETRICS-AS-A-SERVICE MARKET**

- 5.1 Market Overview
- 5.2 Market Performance
- 5.3 Impact of COVID-19
- 5.4 Market Forecast

### **6 MARKET BREAKUP BY COMPONENT**

- 6.1 Solutions
  - 6.1.1 Market Trends
  - 6.1.2 Market Forecast
- 6.2 Services
  - 6.2.1 Market Trends
  - 6.2.2 Market Forecast

## **7 MARKET BREAKUP BY SOLUTION TYPE**

### 7.1 Fingerprint Recognition

7.1.1 Market Trends

7.1.2 Market Forecast

### 7.2 Face Recognition

7.2.1 Market Trends

7.2.2 Market Forecast

### 7.3 Iris Recognition

7.3.1 Market Trends

7.3.2 Market Forecast

### 7.4 Voice Recognition

7.4.1 Market Trends

7.4.2 Market Forecast

### 7.5 Palm and Vein Recognition

7.5.1 Market Trends

7.5.2 Market Forecast

### 7.6 Others

7.6.1 Market Trends

7.6.2 Market Forecast

## **8 MARKET BREAKUP BY TRAIT**

### 8.1 Physiological

8.1.1 Market Trends

8.1.2 Market Forecast

### 8.2 Behavioral

8.2.1 Market Trends

8.2.2 Market Forecast

## **9 MARKET BREAKUP BY MODALITY**

### 9.1 Unimodal

9.1.1 Market Trends

9.1.2 Market Forecast

### 9.2 Multimodal

9.2.1 Market Trends

9.2.2 Market Forecast

## **10 MARKET BREAKUP BY RACK UNIT**

### 10.1 Above 40 RU

10.1.1 Market Trends

10.1.2 Market Forecast

### 10.2 25-40 RU

10.2.1 Market Trends

10.2.2 Market Forecast

### 10.3 Up to 25 RU

10.3.1 Market Trends

10.3.2 Market Forecast

## **11 MARKET BREAKUP BY DEPLOYMENT MODEL**

### 11.1 Cloud-based

11.1.1 Market Trends

11.1.2 Market Forecast

### 11.2 On-premise

11.2.1 Market Trends

11.2.2 Market Forecast

## **12 MARKET BREAKUP BY ORGANIZATION SIZE**

### 12.1 SMEs

12.1.1 Market Trends

12.1.2 Market Forecast

### 12.2 Large Enterprises

12.2.1 Market Trends

12.2.2 Market Forecast

## **13 MARKET BREAKUP BY APPLICATION**

### 13.1 Site Access Control

13.1.1 Market Trends

13.1.2 Market Forecast

### 13.2 Time Recording

13.2.1 Market Trends

13.2.2 Market Forecast

### 13.3 Mobile Application



- 13.3.1 Market Trends
- 13.3.2 Market Forecast
- 13.4 Web and Workplace
  - 13.4.1 Market Trends
  - 13.4.2 Market Forecast

## **14 MARKET BREAKUP BY END USER**

- 14.1 Government
  - 14.1.1 Market Trends
  - 14.1.2 Market Forecast
- 14.2 Healthcare
  - 14.2.1 Market Trends
  - 14.2.2 Market Forecast
- 14.3 BFSI
  - 14.3.1 Market Trends
  - 14.3.2 Market Forecast
- 14.4 IT and ITES
  - 14.4.1 Market Trends
  - 14.4.2 Market Forecast
- 14.5 Manufacturing
  - 14.5.1 Market Trends
  - 14.5.2 Market Forecast
- 14.6 Education
  - 14.6.1 Market Trends
  - 14.6.2 Market Forecast
- 14.7 Others
  - 14.7.1 Market Trends
  - 14.7.2 Market Forecast

## **15 MARKET BREAKUP BY REGION**

- 15.1 North America
  - 15.1.1 United States
    - 15.1.1.1 Market Trends
    - 15.1.1.2 Market Forecast
  - 15.1.2 Canada
    - 15.1.2.1 Market Trends
    - 15.1.2.2 Market Forecast

## 15.2 Asia Pacific

### 15.2.1 China

15.2.1.1 Market Trends

15.2.1.2 Market Forecast

### 15.2.2 Japan

15.2.2.1 Market Trends

15.2.2.2 Market Forecast

### 15.2.3 India

15.2.3.1 Market Trends

15.2.3.2 Market Forecast

### 15.2.4 South Korea

15.2.4.1 Market Trends

15.2.4.2 Market Forecast

### 15.2.5 Australia

15.2.5.1 Market Trends

15.2.5.2 Market Forecast

### 15.2.6 Indonesia

15.2.6.1 Market Trends

15.2.6.2 Market Forecast

### 15.2.7 Others

15.2.7.1 Market Trends

15.2.7.2 Market Forecast

## 15.3 Europe

### 15.3.1 Germany

15.3.1.1 Market Trends

15.3.1.2 Market Forecast

### 15.3.2 France

15.3.2.1 Market Trends

15.3.2.2 Market Forecast

### 15.3.3 United Kingdom

15.3.3.1 Market Trends

15.3.3.2 Market Forecast

### 15.3.4 Italy

15.3.4.1 Market Trends

15.3.4.2 Market Forecast

### 15.3.5 Spain

15.3.5.1 Market Trends

15.3.5.2 Market Forecast

### 15.3.6 Russia

- 15.3.6.1 Market Trends
- 15.3.6.2 Market Forecast
- 15.3.7 Others
  - 15.3.7.1 Market Trends
  - 15.3.7.2 Market Forecast
- 15.4 Latin America
  - 15.4.1 Brazil
    - 15.4.1.1 Market Trends
    - 15.4.1.2 Market Forecast
  - 15.4.2 Mexico
    - 15.4.2.1 Market Trends
    - 15.4.2.2 Market Forecast
  - 15.4.3 Others
    - 15.4.3.1 Market Trends
    - 15.4.3.2 Market Forecast
- 15.5 Middle East and Africa
  - 15.5.1 Market Trends
  - 15.5.2 Market Breakup by Country
  - 15.5.3 Market Forecast

## **16 SWOT ANALYSIS**

- 16.1 Overview
- 16.2 Strengths
- 16.3 Weaknesses
- 16.4 Opportunities
- 16.5 Threats

## **17 VALUE CHAIN ANALYSIS**

## **18 PORTERS FIVE FORCES ANALYSIS**

- 18.1 Overview
- 18.2 Bargaining Power of Buyers
- 18.3 Bargaining Power of Suppliers
- 18.4 Degree of Competition
- 18.5 Threat of New Entrants
- 18.6 Threat of Substitutes

## 19 PRICE ANALYSIS

## 20 COMPETITIVE LANDSCAPE

### 20.1 Market Structure

### 20.2 Key Players

### 20.3 Profiles of Key Players

#### 20.3.1 Accenture

##### 20.3.1.1 Company Overview

##### 20.3.1.2 Product Portfolio

##### 20.3.1.3 Financials

##### 20.3.1.4 SWOT Analysis

#### 20.3.2 Aware Inc.

##### 20.3.2.1 Company Overview

##### 20.3.2.2 Product Portfolio

##### 20.3.2.3 Financials

#### 20.3.3 BioID

##### 20.3.3.1 Company Overview

##### 20.3.3.2 Product Portfolio

#### 20.3.4 Fujitsu Limited (Furukawa Group)

##### 20.3.4.1 Company Overview

##### 20.3.4.2 Product Portfolio

##### 20.3.4.3 Financials

##### 20.3.4.4 SWOT Analysis

#### 20.3.5 Imageware Systems Incorporated

##### 20.3.5.1 Company Overview

##### 20.3.5.2 Product Portfolio

##### 20.3.5.3 Financial

#### 20.3.6 IDEMIA France

##### 20.3.6.1 Company Overview

##### 20.3.6.2 Product Portfolio

#### 20.3.7 Iritech Inc.

##### 20.3.7.1 Company Overview

##### 20.3.7.2 Product Portfolio

#### 20.3.8 M2SYS Inc.

##### 20.3.8.1 Company Overview

##### 20.3.8.2 Product Portfolio

#### 20.3.9 NEC Corporation

##### 20.3.9.1 Company Overview

- 20.3.9.2 Product Portfolio
- 20.3.9.3 Financials
- 20.3.9.4 SWOT Analysis
- 20.3.10 Thales Group
  - 20.3.10.1 Company Overview
  - 20.3.10.2 Product Portfolio
  - 20.3.10.3 Financials
  - 20.3.10.4 SWOT Analysis

## List Of Tables

### LIST OF TABLES

Table 1: Global: Biometrics-as-a-Service Market: Key Industry Highlights, 2023 and 2032

Table 2: Global: Biometrics-as-a-Service Market Forecast: Breakup by Component (in Million US\$), 2024-2032

Table 3: Global: Biometrics-as-a-Service Market Forecast: Breakup by Solution Type (in Million US\$), 2024-2032

Table 4: Global: Biometrics-as-a-Service Market Forecast: Breakup by Trait (in Million US\$), 2024-2032

Table 5: Global: Biometrics-as-a-Service Market Forecast: Breakup by Modality (in Million US\$), 2024-2032

Table 6: Global: Biometrics-as-a-Service Market Forecast: Breakup by Rack Unit (in Million US\$), 2024-2032

Table 7: Global: Biometrics-as-a-Service Market Forecast: Breakup by Deployment Model (in Million US\$), 2024-2032

Table 8: Global: Biometrics-as-a-Service Market Forecast: Breakup by Organization Size (in Million US\$), 2024-2032

Table 9: Global: Biometrics-as-a-Service Market Forecast: Breakup by Application (in Million US\$), 2024-2032

Table 10: Global: Biometrics-as-a-Service Market Forecast: Breakup by End User (in Million US\$), 2024-2032

Table 11: Global: Biometrics-as-a-Service Market Forecast: Breakup by Region (in Million US\$), 2024-2032

Table 12: Global: Biometrics-as-a-Service Market Structure

Table 13: Global: Biometrics-as-a-Service Market: Key Players

## List Of Figures

### LIST OF FIGURES

Figure 1: Global: Biometrics-as-a-Service Market: Major Drivers and Challenges

Figure 2: Global: Biometrics-as-a-Service Market: Sales Value (in Billion US\$), 2018-2023

Figure 3: Global: Biometrics-as-a-Service Market: Breakup by Component (in %), 2023

Figure 4: Global: Biometrics-as-a-Service Market: Breakup by Solution Type (in %), 2023

Figure 5: Global: Biometrics-as-a-Service Market: Breakup by Trait (in %), 2023

Figure 6: Global: Biometrics-as-a-Service Market: Breakup by Modality (in %), 2023

Figure 7: Global: Biometrics-as-a-Service Market: Breakup by Rack Unit (in %), 2023

Figure 8: Global: Biometrics-as-a-Service Market: Breakup by Deployment Model (in %), 2023

Figure 9: Global: Biometrics-as-a-Service Market: Breakup by Organization Size (in %), 2023

Figure 10: Global: Biometrics-as-a-Service Market: Breakup by Application (in %), 2023

Figure 11: Global: Biometrics-as-a-Service Market: Breakup by End User (in %), 2023

Figure 12: Global: Biometrics-as-a-Service Market: Breakup by Region (in %), 2023

Figure 13: Global: Biometrics-as-a-Service Market Forecast: Sales Value (in Billion US\$), 2024-2032

Figure 14: Global: Biometrics-as-a-Service (Solutions) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 15: Global: Biometrics-as-a-Service (Solutions) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 16: Global: Biometrics-as-a-Service (Services) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 17: Global: Biometrics-as-a-Service (Services) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 18: Global: Biometrics-as-a-Service (Fingerprint Recognition) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 19: Global: Biometrics-as-a-Service (Fingerprint Recognition) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 20: Global: Biometrics-as-a-Service (Face Recognition) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 21: Global: Biometrics-as-a-Service (Face Recognition) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 22: Global: Biometrics-as-a-Service (Iris Recognition) Market: Sales Value (in

Million US\$), 2018 & 2023

Figure 23: Global: Biometrics-as-a-Service (Iris Recognition) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 24: Global: Biometrics-as-a-Service (Voice Recognition) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 25: Global: Biometrics-as-a-Service (Voice Recognition) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 26: Global: Biometrics-as-a-Service (Palm and Vein Recognition) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 27: Global: Biometrics-as-a-Service (Palm and Vein Recognition) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 28: Global: Biometrics-as-a-Service (Other Solution Types) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 29: Global: Biometrics-as-a-Service (Other Solution Types) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 30: Global: Biometrics-as-a-Service (Physiological) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 31: Global: Biometrics-as-a-Service (Physiological) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 32: Global: Biometrics-as-a-Service (Behavioral) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 33: Global: Biometrics-as-a-Service (Behavioral) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 34: Global: Biometrics-as-a-Service (Unimodal) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 35: Global: Biometrics-as-a-Service (Unimodal) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 36: Global: Biometrics-as-a-Service (Multimodal) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 37: Global: Biometrics-as-a-Service (Multimodal) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 38: Global: Biometrics-as-a-Service (Above 40 RU) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 39: Global: Biometrics-as-a-Service (Above 40 RU) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 40: Global: Biometrics-as-a-Service (25-40 RU) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 41: Global: Biometrics-as-a-Service (25-40 RU) Market Forecast: Sales Value (in Million US\$), 2024-2032



Figure 42: Global: Biometrics-as-a-Service (Up to 25 RU) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 43: Global: Biometrics-as-a-Service (Up to 25 RU) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 44: Global: Biometrics-as-a-Service (Cloud-based) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 45: Global: Biometrics-as-a-Service (Cloud-based) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 46: Global: Biometrics-as-a-Service (On-premises) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 47: Global: Biometrics-as-a-Service (On-premises) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 48: Global: Biometrics-as-a-Service (SMEs) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 49: Global: Biometrics-as-a-Service (SMEs) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 50: Global: Biometrics-as-a-Service (Large Enterprises) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 51: Global: Biometrics-as-a-Service (Large Enterprises) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 52: Global: Biometrics-as-a-Service (Site Access Control) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 53: Global: Biometrics-as-a-Service (Site Access Control) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 54: Global: Biometrics-as-a-Service (Time Recording) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 55: Global: Biometrics-as-a-Service (Time Recording) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 56: Global: Biometrics-as-a-Service (Mobile Application) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 57: Global: Biometrics-as-a-Service (Mobile Application) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 58: Global: Biometrics-as-a-Service (Web and Workplace) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 59: Global: Biometrics-as-a-Service (Web and Workplace) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 60: Global: Biometrics-as-a-Service (Government) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 61: Global: Biometrics-as-a-Service (Government) Market Forecast: Sales Value

(in Million US\$), 2024-2032

Figure 62: Global: Biometrics-as-a-Service (Healthcare) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 63: Global: Biometrics-as-a-Service (Healthcare) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 64: Global: Biometrics-as-a-Service (BFSI) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 65: Global: Biometrics-as-a-Service (BFSI) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 66: Global: Biometrics-as-a-Service (IT and ITES) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 67: Global: Biometrics-as-a-Service (IT and ITES) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 68: Global: Biometrics-as-a-Service (Manufacturing) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 69: Global: Biometrics-as-a-Service (Manufacturing) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 70: Global: Biometrics-as-a-Service (Education) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 71: Global: Biometrics-as-a-Service (Education) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 72: Global: Biometrics-as-a-Service (Other End Users) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 73: Global: Biometrics-as-a-Service (Other End Users) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 74: North America: Biometrics-as-a-Service Market: Sales Value (in Million US\$), 2018 & 2023

Figure 75: North America: Biometrics-as-a-Service Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 76: United States: Biometrics-as-a-Service Market: Sales Value (in Million US\$), 2018 & 2023

Figure 77: United States: Biometrics-as-a-Service Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 78: Canada: Biometrics-as-a-Service Market: Sales Value (in Million US\$), 2018 & 2023

Figure 79: Canada: Biometrics-as-a-Service Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 80: Asia Pacific: Biometrics-as-a-Service Market: Sales Value (in Million US\$), 2018 & 2023

Figure 81: Asia Pacific: Biometrics-as-a-Service Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 82: China: Biometrics-as-a-Service Market: Sales Value (in Million US\$), 2018 & 2023

Figure 83: China: Biometrics-as-a-Service Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 84: Japan: Biometrics-as-a-Service Market: Sales Value (in Million US\$), 2018 & 2023

Figure 85: Japan: Biometrics-as-a-Service Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 86: India: Biometrics-as-a-Service Market: Sales Value (in Million US\$), 2018 & 2023

Figure 87: India: Biometrics-as-a-Service Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 88: South Korea: Biometrics-as-a-Service Market: Sales Value (in Million US\$), 2018 & 2023

Figure 89: South Korea: Biometrics-as-a-Service Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 90: Australia: Biometrics-as-a-Service Market: Sales Value (in Million US\$), 2018 & 2023

Figure 91: Australia: Biometrics-as-a-Service Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 92: Indonesia: Biometrics-as-a-Service Market: Sales Value (in Million US\$), 2018 & 2023

Figure 93: Indonesia: Biometrics-as-a-Service Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 94: Others: Biometrics-as-a-Service Market: Sales Value (in Million US\$), 2018 & 2023

Figure 95: Others: Biometrics-as-a-Service Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 96: Europe: Biometrics-as-a-Service Market: Sales Value (in Million US\$), 2018 & 2023

Figure 97: Europe: Biometrics-as-a-Service Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 98: Germany: Biometrics-as-a-Service Market: Sales Value (in Million US\$), 2018 & 2023

Figure 99: Germany: Biometrics-as-a-Service Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 100: France: Biometrics-as-a-Service Market: Sales Value (in Million US\$), 2018

& 2023

Figure 101: France: Biometrics-as-a-Service Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 102: United Kingdom: Biometrics-as-a-Service Market: Sales Value (in Million US\$), 2018 & 2023

Figure 103: United Kingdom: Biometrics-as-a-Service Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 104: Italy: Biometrics-as-a-Service Market: Sales Value (in Million US\$), 2018 & 2023

Figure 105: Italy: Biometrics-as-a-Service Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 106: Spain: Biometrics-as-a-Service Market: Sales Value (in Million US\$), 2018 & 2023

Figure 107: Spain: Biometrics-as-a-Service Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 108: Russia: Biometrics-as-a-Service Market: Sales Value (in Million US\$), 2018 & 2023

Figure 109: Russia: Biometrics-as-a-Service Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 110: Others: Biometrics-as-a-Service Market: Sales Value (in Million US\$), 2018 & 2023

Figure 111: Others: Biometrics-as-a-Service Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 112: Latin America: Biometrics-as-a-Service Market: Sales Value (in Million US\$), 2018 & 2023

Figure 113: Latin America: Biometrics-as-a-Service Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 114: Brazil: Biometrics-as-a-Service Market: Sales Value (in Million US\$), 2018 & 2023

Figure 115: Brazil: Biometrics-as-a-Service Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 116: Mexico: Biometrics-as-a-Service Market: Sales Value (in Million US\$), 2018 & 2023

Figure 117: Mexico: Biometrics-as-a-Service Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 118: Others: Biometrics-as-a-Service Market: Sales Value (in Million US\$), 2018 & 2023

Figure 119: Others: Biometrics-as-a-Service Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 120: Middle East and Africa: Biometrics-as-a-Service Market: Sales Value (in Million US\$), 2018 & 2023

Figure 121: Middle East and Africa: Biometrics-as-a-Service Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 122: Global: Biometrics-as-a-Service Industry: SWOT Analysis

Figure 123: Global: Biometrics-as-a-Service Industry: Value Chain Analysis

Figure 124: Global: Biometrics-as-a-Service Industry: Porter's Five Forces Analysis

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