

Bio-Polyamide Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

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Abstracts

Global Bio-Polyamide Market Outlook

The global bio-polyamide market size reached US\$ 177.8 Million in 2022. Looking forward, IMARC Group expects the market to reach US\$ 306.5 Million by 2028, exhibiting a growth rate (CAGR) of 8.9% during 2023-2028.

Bio-polyamides are a new class of bioplastics that are derived from renewable resources such as natural fats and oils. These materials are environment friendly and are used in many (demanding) applications such as automotive fuel lines, pneumatic air brake tubing, electrical cable jacketing, flexible oil and gas pipes, and powder coatings. Some novel applications include tooth brushes, carpets, tires, sporting goods (sports shoes and outdoor apparel), and electronic casings.

A major driver is the fact that bio-polyamides have a unique property of low friction which proves to be favourable for many automotive products such as gears, bushings, and plastic bearings. A wide use of bio-polyamide has been noticed in the manufacturing of consumer goods such as toys, electronic goods and functions requiring high temperatures etc. The applications which possess a potential of high wear and tear can be enhanced by using bio-polyamide materials. Moreover, bio-polyamides also exhibit a superior environment profile as they are synthesised by combining renewable or bio-based raw materials such as castor oil and result in reduced greenhouse emission. Other factors driving the demand of bio-polyamides include excellent mechanical and thermal performance, strong chemical resistance, low moisture absorption, etc.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global bio-polyamide market report, along with forecasts at the global and regional level from 2023-2028. Our report has categorized the market based on product type, application and end-use.

Breakup by Product Type:

- PA-6
- PA-66
- Others

Based on the product type, the market has been segmented as PA-6, PA-66 and others. PA-6 currently represents the biggest segment.

Breakup by Application:

- Industrial Plastics
- Fibers

Based on the application, the market has been segmented as industrial plastics and fibers. Industrial plastics currently represents the biggest segment.

Breakup by End-Use:

- Automotive
- Textiles and Sports
- Industrial Goods
- Films and Coatings
- Electrical and Electronics
- Others

Based on the end-use, the market has been segmented into automotive, textiles and sports, industrial goods, films and coatings, electrical and electronics, and others. The automotive sector currently represents the biggest segment.

Regional Insights:

- Europe
- North America

Asia Pacific
Middle East and Africa
Latin America

Region-wise, the market has been segmented into Europe, North America, Asia Pacific, Middle East and Africa and Latin America. Amongst these, Europe is the biggest market, accounting for the majority of the global market.

Competitive Landscape:

The competitive landscape of the market has also been examined with some of the key players being Arkema Group, Asahi Kasei Corporation, BASF SE, Koninklijke DSM N.V., Evonik Industries AG, Domo Chemicals GmbH, Lanxess AG, Saudi Basic Industries Corporation (SABIC), Solvay S.A., and Simona AG.

This report provides a deep insight into the global bio-polyamide market covering all its essential aspects. This ranges from macro overview of the market to micro details of the industry performance, recent trends, key market drivers and challenges, SWOT analysis, Porter's five forces analysis, value chain analysis, etc. This report is a must-read for entrepreneurs, investors, researchers, consultants, business strategists, and all those who have any kind of stake or are planning to foray into the bio-polyamide industry in any manner.

Key Questions Answered in This Report

1. What was the size of the global bio-polyamide market in 2022?
2. What is the expected growth rate of the global bio-polyamide market during 2023-2028?
3. What has been the impact of COVID-19 on the global bio-polyamide market?
4. What are the key factors driving the global bio-polyamide market?
5. What is the breakup of the global bio-polyamide market based on the product type?
6. What is the breakup of the global bio-polyamide market based on the application?
7. What is the breakup of the global bio-polyamide market based on the end-use?
8. What are the key regions in the global bio-polyamide market?
9. Who are the key companies/players in the global bio-polyamide market?

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