

BFSI Crisis Management Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

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Abstracts

The global BFSI crisis management market size reached US\$ 13.3 Billion in 2022. Looking forward, IMARC Group expects the market to reach US\$ 36.4 Billion by 2028, exhibiting a growth rate (CAGR) of 18.27% during 2022-2028.

Banking, financial services, and insurance (BFSI) crisis management represents one of the latest advancements in financial technology. It relies on artificial intelligence (AI), cloud computing, machine learning (ML), and big data to deal with different incidents and potential emergency situations in the banking industry. Besides this, it also assists in protecting the reliability and credibility of the financial institution network. As the BFSI crisis management solution providers are improving financial services, risk mitigation and fraud detection, and cyber security, its demand is escalating around the world.

BFSI Crisis Management Market Trends:

At present, there is a rise in the need to protect an organization's reputation and manage threats related to financial viability, employee health, and overall public safety. This represents one of the key factors catalyzing the demand for crisis management solutions worldwide. These solutions find a wide range of applications in numerous business areas, such as lending, international money transfers, personal finance, equity financing, and insurance. In addition, there is a considerable increase in the volume of data produced by large enterprises. This, in confluence with the rapid adoption of digitalized platforms and network solutions by financial institutions and banks to operate their businesses, is creating a favorable market outlook. Furthermore, developing countries across the globe are offering lucrative growth opportunities for crisis management solution providers to expand their product portfolios. This, along with increasing focusing on making improvements in customer experience while availing

financial products and services, is contributing to the growth of the market. Other major factors, including the growing awareness about financial technology, and an extensive expansion of the BFSI industry, are projected to drive the market.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global BFSI crisis management market report, along with forecasts at the global, regional and country level from 2023-2028. Our report has categorized the market based on component, deployment type, enterprises size, application and end user.

Breakup by Component:

- Software
- Services

Breakup by Deployment type:

- On-premises
- Cloud-based

Breakup by Enterprises Size:

- Large Enterprises
- Small and Medium-sized Enterprises

Breakup by Application:

- Disaster Recovery and Business Continuity
- Risk and Compliance Management
- Crisis Communication
- Incident Management and Response
- Others

Breakup by End User:

- Banks
- Insurance Companies
- Others

Breakup by Region:

North America

United States

Canada

Asia-Pacific

China

Japan

India

South Korea

Australia

Indonesia

Others

Europe

Germany

France

United Kingdom

Italy

Spain

Russia

Others

Latin America

Brazil

Mexico

Others

Middle East and Africa

Competitive Landscape:

The competitive landscape of the industry has also been examined along with the profiles of the key players being 4C Group AB, Beekeeper AG, Everbridge Inc., International Business Machines Corporation, Logicgate Inc., Metricstream Inc., NCC Group, Noggin Pty Ltd, Rockdove Solutions Inc., Sas Institute Inc., Software Aktiengesellschaft and Veoci Inc.

Key Questions Answered in This Report

1. What was the size of the global BFSI crisis management market in 2022?
2. What is the expected growth rate of the global BFSI crisis management market during 2023-2028?
3. What are the key factors driving the global BFSI crisis management market?

4. What has been the impact of COVID-19 on the global BFSI crisis management market?
5. What is the breakup of the global BFSI crisis management market based on the deployment type?
6. What is the breakup of the global BFSI crisis management market based on the enterprises size?
7. What is the breakup of the global BFSI crisis management market based on the application?
8. What is the breakup of the global BFSI crisis management market based on the end user?
9. What are the key regions in the global BFSI crisis management market?
10. Who are the key players/companies in the global BFSI crisis management market?

Contents

1 PREFACE

2 SCOPE AND METHODOLOGY

- 2.1 Objectives of the Study
- 2.2 Stakeholders
- 2.3 Data Sources
 - 2.3.1 Primary Sources
 - 2.3.2 Secondary Sources
- 2.4 Market Estimation
 - 2.4.1 Bottom-Up Approach
 - 2.4.2 Top-Down Approach
- 2.5 Forecasting Methodology

3 EXECUTIVE SUMMARY

4 INTRODUCTION

- 4.1 Overview
- 4.2 Key Industry Trends

5 GLOBAL BFSI CRISIS MANAGEMENT MARKET

- 5.1 Market Overview
- 5.2 Market Performance
- 5.3 Impact of COVID-19
- 5.4 Market Forecast

6 MARKET BREAKUP BY COMPONENT

- 6.1 Software
 - 6.1.1 Market Trends
 - 6.1.2 Market Forecast
- 6.2 Services
 - 6.2.1 Market Trends
 - 6.2.2 Market Forecast

7 MARKET BREAKUP BY DEPLOYMENT TYPE

7.1 On-premises

7.1.1 Market Trends

7.1.2 Market Forecast

7.2 Cloud-based

7.2.1 Market Trends

7.2.2 Market Forecast

8 MARKET BREAKUP BY ENTERPRISES SIZE

8.1 Large Enterprises

8.1.1 Market Trends

8.1.2 Market Forecast

8.2 Small and Medium-sized Enterprises

8.2.1 Market Trends

8.2.2 Market Forecast

9 MARKET BREAKUP BY APPLICATION

9.1 Disaster Recovery and Business Continuity

9.1.1 Market Trends

9.1.2 Market Forecast

9.2 Risk and Compliance Management

9.2.1 Market Trends

9.2.2 Market Forecast

9.3 Crisis Communication

9.3.1 Market Trends

9.3.2 Market Forecast

9.4 Incident Management and Response

9.4.1 Market Trends

9.4.2 Market Forecast

9.5 Others

9.5.1 Market Trends

9.5.2 Market Forecast

10 MARKET BREAKUP BY END USER

10.1 Banks

- 10.1.1 Market Trends
- 10.1.2 Market Forecast
- 10.2 Insurance Companies
 - 10.2.1 Market Trends
 - 10.2.2 Market Forecast
- 10.3 Others
 - 10.3.1 Market Trends
 - 10.3.2 Market Forecast

11 MARKET BREAKUP BY REGION

- 11.1 North America
 - 11.1.1 United States
 - 11.1.1.1 Market Trends
 - 11.1.1.2 Market Forecast
 - 11.1.2 Canada
 - 11.1.2.1 Market Trends
 - 11.1.2.2 Market Forecast
- 11.2 Asia-Pacific
 - 11.2.1 China
 - 11.2.1.1 Market Trends
 - 11.2.1.2 Market Forecast
 - 11.2.2 Japan
 - 11.2.2.1 Market Trends
 - 11.2.2.2 Market Forecast
 - 11.2.3 India
 - 11.2.3.1 Market Trends
 - 11.2.3.2 Market Forecast
 - 11.2.4 South Korea
 - 11.2.4.1 Market Trends
 - 11.2.4.2 Market Forecast
 - 11.2.5 Australia
 - 11.2.5.1 Market Trends
 - 11.2.5.2 Market Forecast
 - 11.2.6 Indonesia
 - 11.2.6.1 Market Trends
 - 11.2.6.2 Market Forecast
 - 11.2.7 Others
 - 11.2.7.1 Market Trends

- 11.2.7.2 Market Forecast
- 11.3 Europe
 - 11.3.1 Germany
 - 11.3.1.1 Market Trends
 - 11.3.1.2 Market Forecast
 - 11.3.2 France
 - 11.3.2.1 Market Trends
 - 11.3.2.2 Market Forecast
 - 11.3.3 United Kingdom
 - 11.3.3.1 Market Trends
 - 11.3.3.2 Market Forecast
 - 11.3.4 Italy
 - 11.3.4.1 Market Trends
 - 11.3.4.2 Market Forecast
 - 11.3.5 Spain
 - 11.3.5.1 Market Trends
 - 11.3.5.2 Market Forecast
 - 11.3.6 Russia
 - 11.3.6.1 Market Trends
 - 11.3.6.2 Market Forecast
 - 11.3.7 Others
 - 11.3.7.1 Market Trends
 - 11.3.7.2 Market Forecast
- 11.4 Latin America
 - 11.4.1 Brazil
 - 11.4.1.1 Market Trends
 - 11.4.1.2 Market Forecast
 - 11.4.2 Mexico
 - 11.4.2.1 Market Trends
 - 11.4.2.2 Market Forecast
 - 11.4.3 Others
 - 11.4.3.1 Market Trends
 - 11.4.3.2 Market Forecast
- 11.5 Middle East and Africa
 - 11.5.1 Market Trends
 - 11.5.2 Market Breakup by Country
 - 11.5.3 Market Forecast

12 SWOT ANALYSIS

- 12.1 Overview
- 12.2 Strengths
- 12.3 Weaknesses
- 12.4 Opportunities
- 12.5 Threats

13 VALUE CHAIN ANALYSIS

14 PORTERS FIVE FORCES ANALYSIS

- 14.1 Overview
- 14.2 Bargaining Power of Buyers
- 14.3 Bargaining Power of Suppliers
- 14.4 Degree of Competition
- 14.5 Threat of New Entrants
- 14.6 Threat of Substitutes

15 PRICE ANALYSIS

16 COMPETITIVE LANDSCAPE

- 16.1 Market Structure
- 16.2 Key Players
- 16.3 Profiles of Key Players
 - 16.3.1 4C Group AB
 - 16.3.1.1 Company Overview
 - 16.3.1.2 Product Portfolio
 - 16.3.2 Beekeeper AG
 - 16.3.2.1 Company Overview
 - 16.3.2.2 Product Portfolio
 - 16.3.3 Everbridge Inc.
 - 16.3.3.1 Company Overview
 - 16.3.3.2 Product Portfolio
 - 16.3.3.3 Financials
 - 16.3.4 International Business Machines Corporation
 - 16.3.4.1 Company Overview
 - 16.3.4.2 Product Portfolio
 - 16.3.4.3 Financials

- 16.3.4.4 SWOT Analysis
- 16.3.5 Logicgate Inc.
 - 16.3.5.1 Company Overview
 - 16.3.5.2 Product Portfolio
- 16.3.6 Metricstream Inc.
 - 16.3.6.1 Company Overview
 - 16.3.6.2 Product Portfolio
- 16.3.7 NCC Group
 - 16.3.7.1 Company Overview
 - 16.3.7.2 Product Portfolio
 - 16.3.7.3 Financials
 - 16.3.7.4 SWOT Analysis
- 16.3.8 Noggin Pty Ltd
 - 16.3.8.1 Company Overview
 - 16.3.8.2 Product Portfolio
- 16.3.9 Rockdove Solutions Inc.
 - 16.3.9.1 Company Overview
 - 16.3.9.2 Product Portfolio
- 16.3.10 Sas Institute Inc.
 - 16.3.10.1 Company Overview
 - 16.3.10.2 Product Portfolio
 - 16.3.10.3 SWOT Analysis
- 16.3.11 Software Aktiengesellschaft
 - 16.3.11.1 Company Overview
 - 16.3.11.2 Product Portfolio
 - 16.3.11.3 Financials
- 16.3.12 Veoci Inc.
 - 16.3.12.1 Company Overview
 - 16.3.12.2 Product Portfolio

List Of Tables

LIST OF TABLES

Table 1: Global: BFSI Crisis Management Market: Key Industry Highlights, 2022 and 2028

Table 2: Global: BFSI Crisis Management Market Forecast: Breakup by Component (in Million US\$), 2023-2028

Table 3: Global: BFSI Crisis Management Market Forecast: Breakup by Deployment type (in Million US\$), 2023-2028

Table 4: Global: BFSI Crisis Management Market Forecast: Breakup by Enterprises Size (in Million US\$), 2023-2028

Table 5: Global: BFSI Crisis Management Market Forecast: Breakup by Application (in Million US\$), 2023-2028

Table 6: Global: BFSI Crisis Management Market Forecast: Breakup by End User (in Million US\$), 2023-2028

Table 7: Global: BFSI Crisis Management Market Forecast: Breakup by Region (in Million US\$), 2023-2028

Table 8: Global: BFSI Crisis Management Market: Competitive Structure

Table 9: Global: BFSI Crisis Management Market: Key Players

List Of Figures

LIST OF FIGURES

Figure 1: Global: BFSI Crisis Management Market: Major Drivers and Challenges

Figure 2: Global: BFSI Crisis Management Market: Sales Value (in Billion US\$), 2017-2022

Figure 3: Global: BFSI Crisis Management Market Forecast: Sales Value (in Billion US\$), 2023-2028

Figure 4: Global: BFSI Crisis Management Market: Breakup by Component (in %), 2022

Figure 5: Global: BFSI Crisis Management Market: Breakup by Deployment type (in %), 2022

Figure 6: Global: BFSI Crisis Management Market: Breakup by Enterprises Size (in %), 2022

Figure 7: Global: BFSI Crisis Management Market: Breakup by Application (in %), 2022

Figure 8: Global: BFSI Crisis Management Market: Breakup by End User (in %), 2022

Figure 9: Global: BFSI Crisis Management Market: Breakup by Region (in %), 2022

Figure 10: Global: BFSI Crisis Management (Software) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 11: Global: BFSI Crisis Management (Software) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 12: Global: BFSI Crisis Management (Services) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 13: Global: BFSI Crisis Management (Services) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 14: Global: BFSI Crisis Management (On-premises) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 15: Global: BFSI Crisis Management (On-premises) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 16: Global: BFSI Crisis Management (Cloud-based) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 17: Global: BFSI Crisis Management (Cloud-based) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 18: Global: BFSI Crisis Management (Large Enterprises) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 19: Global: BFSI Crisis Management (Large Enterprises) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 20: Global: BFSI Crisis Management (Small and Medium-sized Enterprises) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 21: Global: BFSI Crisis Management (Small and Medium-sized Enterprises) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 22: Global: BFSI Crisis Management (Disaster Recovery and Business Continuity) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 23: Global: BFSI Crisis Management (Disaster Recovery and Business Continuity) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 24: Global: BFSI Crisis Management (Risk and Compliance Management) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 25: Global: BFSI Crisis Management (Risk and Compliance Management) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 26: Global: BFSI Crisis Management (Crisis Communication) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 27: Global: BFSI Crisis Management (Crisis Communication) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 28: Global: BFSI Crisis Management (Incident Management and Response) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 29: Global: BFSI Crisis Management (Incident Management and Response) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 30: Global: BFSI Crisis Management (Other Applications) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 31: Global: BFSI Crisis Management (Other Applications) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 32: Global: BFSI Crisis Management (Banks) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 33: Global: BFSI Crisis Management (Banks) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 34: Global: BFSI Crisis Management (Insurance Companies) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 35: Global: BFSI Crisis Management (Insurance Companies) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 36: Global: BFSI Crisis Management (Other End Users) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 37: Global: BFSI Crisis Management (Other End Users) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 38: North America: BFSI Crisis Management Market: Sales Value (in Million US\$), 2017 & 2022

Figure 39: North America: BFSI Crisis Management Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 40: United States: BFSI Crisis Management Market: Sales Value (in Million

US\$), 2017 & 2022

Figure 41: United States: BFSI Crisis Management Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 42: Canada: BFSI Crisis Management Market: Sales Value (in Million US\$), 2017 & 2022

Figure 43: Canada: BFSI Crisis Management Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 44: Asia-Pacific: BFSI Crisis Management Market: Sales Value (in Million US\$), 2017 & 2022

Figure 45: Asia-Pacific: BFSI Crisis Management Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 46: China: BFSI Crisis Management Market: Sales Value (in Million US\$), 2017 & 2022

Figure 47: China: BFSI Crisis Management Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 48: Japan: BFSI Crisis Management Market: Sales Value (in Million US\$), 2017 & 2022

Figure 49: Japan: BFSI Crisis Management Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 50: India: BFSI Crisis Management Market: Sales Value (in Million US\$), 2017 & 2022

Figure 51: India: BFSI Crisis Management Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 52: South Korea: BFSI Crisis Management Market: Sales Value (in Million US\$), 2017 & 2022

Figure 53: South Korea: BFSI Crisis Management Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 54: Australia: BFSI Crisis Management Market: Sales Value (in Million US\$), 2017 & 2022

Figure 55: Australia: BFSI Crisis Management Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 56: Indonesia: BFSI Crisis Management Market: Sales Value (in Million US\$), 2017 & 2022

Figure 57: Indonesia: BFSI Crisis Management Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 58: Others: BFSI Crisis Management Market: Sales Value (in Million US\$), 2017 & 2022

Figure 59: Others: BFSI Crisis Management Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 60: Europe: BFSI Crisis Management Market: Sales Value (in Million US\$), 2017 & 2022

Figure 61: Europe: BFSI Crisis Management Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 62: Germany: BFSI Crisis Management Market: Sales Value (in Million US\$), 2017 & 2022

Figure 63: Germany: BFSI Crisis Management Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 64: France: BFSI Crisis Management Market: Sales Value (in Million US\$), 2017 & 2022

Figure 65: France: BFSI Crisis Management Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 66: United Kingdom: BFSI Crisis Management Market: Sales Value (in Million US\$), 2017 & 2022

Figure 67: United Kingdom: BFSI Crisis Management Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 68: Italy: BFSI Crisis Management Market: Sales Value (in Million US\$), 2017 & 2022

Figure 69: Italy: BFSI Crisis Management Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 70: Spain: BFSI Crisis Management Market: Sales Value (in Million US\$), 2017 & 2022

Figure 71: Spain: BFSI Crisis Management Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 72: Russia: BFSI Crisis Management Market: Sales Value (in Million US\$), 2017 & 2022

Figure 73: Russia: BFSI Crisis Management Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 74: Others: BFSI Crisis Management Market: Sales Value (in Million US\$), 2017 & 2022

Figure 75: Others: BFSI Crisis Management Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 76: Latin America: BFSI Crisis Management Market: Sales Value (in Million US\$), 2017 & 2022

Figure 77: Latin America: BFSI Crisis Management Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 78: Brazil: BFSI Crisis Management Market: Sales Value (in Million US\$), 2017 & 2022

Figure 79: Brazil: BFSI Crisis Management Market Forecast: Sales Value (in Million

US\$), 2023-2028

Figure 80: Mexico: BFSI Crisis Management Market: Sales Value (in Million US\$), 2017 & 2022

Figure 81: Mexico: BFSI Crisis Management Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 82: Others: BFSI Crisis Management Market: Sales Value (in Million US\$), 2017 & 2022

Figure 83: Others: BFSI Crisis Management Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 84: Middle East and Africa: BFSI Crisis Management Market: Sales Value (in Million US\$), 2017 & 2022

Figure 85: Middle East and Africa: BFSI Crisis Management Market: Breakup by Country (in %), 2022

Figure 86: Middle East and Africa: BFSI Crisis Management Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 87: Global: BFSI Crisis Management Industry: SWOT Analysis

Figure 88: Global: BFSI Crisis Management Industry: Value Chain Analysis

Figure 89: Global: BFSI Crisis Management Industry: Porter's Five Forces Analysis

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