

Beverage Packaging Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2022-2027

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Abstracts

The global beverage packaging market reached a value of US\$ 146.86 Billion in 2021. Looking forward, IMARC Group expects the market to reach a value of US\$ 212.37 Billion by 2027, exhibiting a CAGR of 6.10% during 2022-2027. Keeping in mind the uncertainties of COVID-19, we are continuously tracking and evaluating the direct as well as the indirect influence of the pandemic on different end use industries. These insights are included in the report as a major market contributor.

Beverage packaging is employed to store, preserve and transport beverages to their desired location without affecting the taste or quality. It involves the use of various materials, such as metal, glass, plastic and paperboard, that help prevent spillage and retain the quality of the drink. Some of the common beverages include carbonated energy drinks, milk, bottled water, alcohol, and fruit and vegetable juices. Apart from this, beverage packaging aids in protecting the content against moisture and heat, offering easy portability, retaining aroma, and preventing contamination and loss of vital nutrients. As compared to other packaging solutions, beverage packaging exhibits higher insulation, durability, cost-effectiveness and good barrier properties. Currently, it is commercially available in plastic, glass bottles, pouches, cans, cartons, and kegs packaging types.

Beverage Packaging Market Trends:

The increasing demand for convenient beverage packaging solutions to preserve the flavor and nutritional content, increase product shelf life, and offer a high oxygen barrier against external contaminations represent one of the key factors currently driving the market growth. Additionally, the rising inclination toward ready-to-drink (RTD) beverages, such as tea, coffee and flavored milk, due to the surge in the working

population coupled with busy schedules and hectic lifestyles, is favoring the market growth. Apart from this, the introduction of green packaging solutions that are recyclable and sustainable and aid in reducing the overall carbon footprint due to the rising environmental consciousness among the masses are providing an impetus to the market growth. Moreover, the integration of the Internet of Things (IoT) in beverage packaging solutions to improve the quality of the finished product, increase production speed, provide maximum security and enable mass production at reduced operational costs is positively impacting the market growth. Other factors, including the rising expenditure capacities of consumers and extensive research and development (R&D) activities to develop anti-microbial packaging materials, are anticipated to drive the market further toward growth.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global beverage packaging market, along with forecasts at the global, regional and country level from 2022-2027. Our report has categorized the market based on material, product and application.

Breakup by Material:

- Plastic
- Metal
- Glass
- Paperboard
- Others

Breakup by Product:

- Bottles
- Cans
- Pouches
- Cartons
- Others

Breakup by Application:

- Alcoholic Beverages
- Non-Alcoholic Beverages
- Carbonated Drinks

Bottled Water
Milk
Fruit and Vegetable Juices
Energy Drinks
Plant-based Drinks
Others

Breakup by Region:

North America
United States
Canada
Asia-Pacific
China
Japan
India
South Korea
Australia
Indonesia
Others
Europe
Germany
France
United Kingdom
Italy
Spain
Russia
Others
Latin America
Brazil
Mexico
Others
Middle East and Africa

Competitive Landscape:

The competitive landscape of the industry has also been examined along with the profiles of the key players being Amcor Limited, Ardagh Group, Ball Corporation, Berry Global Inc., Crown Holdings Inc., Mondi plc, Orora Packaging Australia Pty Ltd, SIG Combibloc Group AG, Smurfit Kappa Group PLC, Sonoco Products Company, Stora

Enso and Tetra Laval International SA.

Key Questions Answered in This Report:

How has the global beverage packaging market performed so far and how will it perform in the coming years?

What has been the impact of COVID-19 on the global beverage packaging market?

What are the key regional markets?

What is the breakup of the market based on the material?

What is the breakup of the market based on the product?

What is the breakup of the market based on the application?

What are the various stages in the value chain of the industry?

What are the key driving factors and challenges in the industry?

What is the structure of the global beverage packaging market and who are the key players?

What is the degree of competition in the industry?

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