

# Behavioral Mental Health Care Software Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

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## Abstracts

### Market Overview:

The global behavioral mental health care software market size reached US\$ 3.3 Billion in 2022. Looking forward, IMARC Group expects the market to reach US\$ 6.9 Billion by 2028, exhibiting a growth rate (CAGR) of 12.2% during 2023-2028.

Behavioral mental healthcare software (BMHS) refers to a sophisticated and advanced custom-built solution that enables psychiatrists to communicate and monitor patient behavior trends to gain insights and track their condition. It has the potential to gather laboratory, radiology, and pharmacy-related data observations for providing comprehensive reports that examine the requirements of an individual. BMHS software further helps acquire electronic health records (EHR), perform health management practices, make clinical decisions, e-prescribing, and perform various administrative tasks. Along with this, it offers clinical decision support, allows online appointment scheduling through telehealth platforms, and maintains confidentiality regarding patient information, especially in case of substantial drug abuse. As a result, BMHS is used by community clinics and hospitals to enhance service providers efficiency by reducing treatment costs, provide value-based medicine programs, and diagnose various mental illnesses. Currently, BMHS is available in the cloud- or software-based deployment models.

### Behavioral Mental Health Care Software Market Trends:

The increasing prevalence of various psychological disorders, including anxiety, stress, paranoia, and depression, especially during the COVID-19 pandemic, and the rising

focus of medical professionals on offering quality care have supplemented the demand for BMHS across the globe. Such technologies help behavioral health organizations in reducing treatment errors and paperwork, providing instant patient data access to ensure productivity, improving workflow, and mitigating healthcare costs, which is primarily driving the market growth. In line with this, favorable initiatives undertaken by governments to encourage the adoption of EHR and cognitive behavior therapies (CBT) to deal with mental disorders are acting as another growth-inducing factor. Additionally, the advent of automated BMHS to improve operational efficiencies by managing clinical, administrative, and financial tasks is propelling the market growth. Apart from this, considerable expansion in the healthcare infrastructure and ongoing research and development (R&D) activities to engineer advanced BMHS solutions are creating a positive outlook for the market.

#### Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global behavioral mental health care software market report, along with forecasts at the global, regional and country level from 2023-2028. Our report has categorized the market based on solution, function, disorder type, delivery model and end use.

#### Breakup by Solution:

Software

Integrated Software

Standalone Software

Services

#### Breakup by Function:

Clinical Functionality

Electronic Health Records

Clinical Decision Support

Care Plans/Health Management

Other Clinical Functionalities

Administrative Functionality

Patient/Client Scheduling

Case Management

Other Administrative Functionalities

Financial Functionality

Revenue Cycle Management

Accounts Payable/General Ledger

Other Financial Functionalities

Breakup by Disorder Type:

Anxiety

Post-Traumatic Stress Disorder (PTSD)

Substance Abuse

Schizophrenia

Bipolar Disorders

Others

Breakup by Delivery Model:

Subscription Model

Ownership Model

## Breakup by End Use:

Providers

Hospitals and Clinics

Community Centers

Payers

Patients

## Breakup by Region:

North America

United States

Canada

Asia-Pacific

China

Japan

India

South Korea

Australia

Indonesia

Others

Europe

Germany

France

United Kingdom

Italy

Spain

Russia

Others

Latin America

Brazil

Mexico

Others

Middle East and Africa

Competitive Landscape:

The competitive landscape of the industry has also been examined along with the profiles of the key players being Accumedic Computer Systems Inc., Advanced Data Systems, AdvancedMD Inc. (Global Payments Inc.), Compulink Healthcare Solutions, InSync Healthcare Solutions, Meditab Software Inc., Netsmart Technologies Inc., Psyquel, Qualifacts Systems LLC, Therapy Brands, TherapyNotes LLC, Valant Medical Solutions Inc. and Welligent Inc.

Key Questions Answered in This Report:

How has the global behavioral mental health care software market performed so far and how will it perform in the coming years?

What has been the impact of COVID-19 on the global behavioral mental health care software market?

What are the key regional markets?

What is the breakup of the market based on the solution?

What is the breakup of the market based on the function?

What is the breakup of the market based on the disorder type?

What is the breakup of the market based on the delivery model?

What is the breakup of the market based on the end use?

What are the various stages in the value chain of the industry?

What are the key driving factors and challenges in the industry?

What is the structure of the global behavioral mental health care software market and who are the key players?

What is the degree of competition in the industry?

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