

Battery Charger Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

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Abstracts

The global battery charger market size reached US\$ 24.5 Billion in 2022. Looking forward, IMARC Group expects the market to reach US\$ 33.1 Billion by 2028, exhibiting a growth rate (CAGR) of 4.9% during 2023-2028.

A battery charger is a device which is used for transferring energy into a rechargeable battery by passing an electric current through it. Some battery chargers need to be manually disconnected by the constant voltage source whereas others may use a timer for cutting off the power at fixed intervals. Currently, the expansion of the electronics industry is the primary factor catalysing the demand for battery chargers. An increasing demand for electrical vehicles(EVs) and connected devices acts as another major force stimulating the growth of the battery charger market.

Over the years, several trends have been observed in the market like miniaturisation which have made these chargers powerful and faster, yet increasingly compact in size. In addition, various developments have been made so that battery chargers can cater to different functions without the need for separate cables. Growing focus and awareness regarding the importance of charging management is further encouraging the manufacturers to develop safe and rapid charging technologies. Apart from this, in order to expand their consumer-base, manufacturers have introduced wireless, smart and high temperature-resistant battery chargers.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global battery charger market report, along with forecasts at the global and regional level from 2023-2028. Our report has categorized the market based on application, category and

product type.

Breakup by Application:

- Smartphones
- Laptops
- Electric Vehicles
- Tablets
- Digital Cameras
- Feature Phones
- Others

On the basis of the application, the market has been segmented into smartphones, laptops, electric vehicles, tablets, digital cameras, feature phones and others.

Breakup by Category:

- OEM
- Replacement

On the basis of the category, the market has been segmented into OEM and replacement.

Breakup by Product Type:

- Wired
- Wireless

On the basis of the product type, the market has been segmented into wired and wireless.

Breakup by Region:

- Asia Pacific
- North America
- Europe
- Middle East and Africa
- Latin America

Region-wise, the market has been segmented into North America, Asia Pacific, Europe, Middle East and Africa, and Latin America.

Competitive Landscape:

The competitive landscape of the market has also been examined with some of the key players being Accutronics Limited, Analytic Systems Ware Ltd., Anoma Corporation, Associated Equipment Corporation, Energizer Holdings Inc., Exide Technologies, Ferro Magnetics Corporation, FRIWO AG, HindlePower, Inc., Panasonic Corporation of North America, Pihong USA Corporation, Powerbase Industrial (HK) Ltd., Saft S.A., Salcomp Plc, Schumacher Electric Corporation, Scud (Fujian) Electronics Co. Ltd., Shun Shing Standard Corporation Development Ltd., Spectrum Brands Inc., Uniross Batteries S.A.S, and Yuasa Battery Inc.

This report provides a deep insight into the global battery charger market covering all its essential aspects. This ranges from macro overview of the market to micro details of the industry performance, recent trends, key market drivers and challenges, SWOT analysis, Porter's five forces analysis, value chain analysis, etc. This report is a must-read for entrepreneurs, investors, researchers, consultants, business strategists, and all those who have any kind of stake or are planning to foray into the battery charger industry in any manner.

Key Questions Answered in This Report

1. What was the size of the global battery charger market in 2022?
2. What is the expected growth rate of the global battery charger market during 2023-2028?
3. What are the key factors driving the global battery charger market?
4. What has been the impact of COVID-19 on the global battery charger market?
5. What are the key regions in the global battery charger market?
6. Who are the key players/companies in the global battery charger market?

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