

Barge Transportation Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2022-2027

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Abstracts

The global barge transportation market reached a value of US\$ 122 Billion in 2021. Looking forward, IMARC Group expects the market to reach US\$ 149.6 Billion by 2027, exhibiting a CAGR of 3.46% during 2022-2027. Keeping in mind the uncertainties of COVID-19, we are continuously tracking and evaluating the direct as well as the indirect influence of the pandemic on different end use industries. These insights are included in the report as a major market contributor.

A barge is a long boat with a flat bottom that is used for transporting passengers and heavy goods through rivers, canals, and lakes. It is widely preferred over heavy freight shipping as it is economical and environment-friendly and can be easily employed for transporting bulk commodities, such as grains, coal, and petroleum. At present, the significant growth in the international trade of chemicals, minerals, petroleum, agricultural, electronic, pharmaceutical, and food products is positively influencing the demand for barge transportation around the world.

Barge Transportation Market Trends:

In confluence with the increasing offshore production of oil and gas, rapid industrialization acts as a major growth-inducing factor catalyzing the demand for barge transportation. Moreover, the rising consumption of packaged food products on account of hectic lifestyles, the escalating demand for medical supplies, and the thriving agriculture industry are also bolstering the market growth. Apart from this, governing authorities of numerous countries are increasingly investing in improving infrastructure for inland waterways, which is contributing to the market growth. Additionally, several leading companies are offering distinct facilities, such as infrastructure, warehouses, refueling, and intermodal shipment. These companies are also emphasizing on mergers and acquisitions (M&A), collaborations, and partnerships with other companies to

upgrade existing designs, develop innovative products and expand their existing reach in the market. This, along with the growing adoption of the internet of things (IoT), is anticipated to increase the utilization of barge transportation in the coming years.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global barge transportation market, along with forecasts at the global, regional and country level from 2022-2027. Our report has categorized the market based on type of cargo, barge fleet, application and activities.

Breakup by Type of Cargo:

- Dry Cargo
- Liquid Cargo
- Gaseous Cargo

Breakup by Barge Fleet:

- Open Barge
- Covered Barge
- Tank Barge

Breakup by Application:

- Coal and Crude Petroleum Products
- Agricultural Products
- Coke and Refined Petroleum Products
- Metal Ores and Fabricated Metal Products
- Chemicals, Rubber and Plastic, Nuclear Fuel
- Food Products, Beverages, and Tobacco
- Others

Breakup by Activities:

- Intracoastal Transportation
- Inland Water Transportation

Breakup by Region:

- North America
- United States

Canada
Asia-Pacific
China
Japan
India
South Korea
Australia
Indonesia
Others
Europe
Germany
France
United Kingdom
Italy
Spain
Russia
Others
Latin America
Brazil
Mexico
Others
Middle East and Africa

Competitive Landscape:

The competitive landscape of the industry has also been examined along with the profiles of the key players being Alter Logistics (Goldstein Group Inc.), American Commercial Barge Line (American Commercial Lines Inc), Anderson Trucking Service Inc, Bouchard Transportation Co. Inc., Campbell Transportation Company Inc (Blue Danube Incorporated), Heartland Barge Management LLC, Ingram Marine Group, Kirby Corporation, McAllister Towing and Transportation Co. Inc., PACC Offshore Services Holdings Ltd., Poh Tiong Choon Logistics Ltd. and SEACOR Marine Holdings Inc.

Key Questions Answered in This Report

1. What was the size of the global barge transportation market in 2021?
2. What is the expected growth rate of the global barge transportation market during 2022-2027?
3. What are the key factors driving the global barge transportation market?
4. What has been the impact of COVID-19 on the global barge transportation market?
5. What is the breakup of the global barge transportation market based on the type of cargo?

6. What is the breakup of the global barge transportation market based on the barge fleet?
7. What is the breakup of the global barge transportation market based on the application?
8. What is the breakup of the global barge transportation market based on the activities?
9. What are the key regions in the global barge transportation market?
10. Who are the key players/companies in the global barge transportation market?

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