

Aviation Test Equipment Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

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Abstracts

The global aviation test equipment market size reached US\$ 7.2 Billion in 2022. Looking forward, IMARC Group expects the market to reach US\$ 9.2 Billion by 2028, exhibiting a growth rate (CAGR) of 4.4% during 2023-2028.

Aviation test equipment refers to various instruments that are used for the maintenance of electrical power and hydraulic systems in an aircraft. They are primarily used for calibration, inspection, evaluation and testing of various aircraft devices. These equipments aim to inspect and resolve electrical and mechanical issues, conduct performance checks, and repair the brakes and other components of the aircraft. Vacuum and pressure instrument chambers, manual turn and tilt tables, single axis rate tables and tachometer testers are some of the common aviation test equipment.

The flourishing aerospace and defense industries are the key factors driving the market growth. Aviation test equipment is used to manage tests and monitor and report results. They also aid in the construction, improvement and integration of several weapon systems, which contributes to their extensive demand in the defense sector. The increasing trend of software-adaptable solutions coupled with their ability of testing multiple weapons is also augmenting the market growth. Enhanced focus on research and development (R&D) to develop more advanced product variants is further driving the industry growth. Moreover, the changing trends in the aviation sector, which often fuse the innovations with traditional systems is expected to create a positive outlook for the market. Other factors contributing to the market growth include increasing defense budget and the rise in expenditure on the aviation industry by governments of several nations across the globe.



IMARC Group's latest report provides a deep insight into the global aviation test equipment market covering all its essential aspects. This ranges from macro overview of the market to micro details of the industry performance, recent trends, key market drivers and challenges, SWOT analysis, Porter's five forces analysis, value chain analysis, etc. This report is a must-read for industry players, investors, researchers, consultants, business strategists, and all those who have any kind of stake or are planning to foray into the aviation test equipment market in any manner.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global aviation test equipment market report, along with forecasts at the global and regional level from 2023-2028. Our report has categorized the market based on type and end-use sector.

Breakup by Type:

Electrical Hydraulic Pneumatic Others

Breakup by End-Use Sector:

Commercial Sector Defense/Military Sector Others

Breakup by Region:

North America Asia Pacific Europe Middle East and Africa Latin America

Competitive Landscape:

The report has also analyzed the competitive landscape of the market with some of the key players being Honeywell International Inc., Boeing, General Electric Co., 3M, Airbus, Rockwell Collins, Moog Inc., Teradyne Inc., SPHEREA Test & Services, Rolls



Royce Holdings Plc, etc.

Key Questions Answered in This Report

1. What was the size of the global aviation test equipment market in 2022?

2. What is the expected growth rate of the global aviation test equipment market during 2023-2028?

3. What are the key factors driving the global aviation test equipment market?

4. What has been the impact of COVID-19 on the global aviation test equipment market?

5. What is the breakup of the global aviation test equipment market based on the type?

6. What is the breakup of the global aviation test equipment market based on the enduse sector?

7. What are the key regions in the global aviation test equipment market?

8. Who are the key players/companies in the global aviation test equipment market?



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