

Automotive Wiring Harness Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

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Abstracts

The global automotive wiring harness market size reached US\$ 80.0 Billion in 2022. Looking forward, IMARC Group expects the market to reach US\$ 103.6 Billion by 2028, exhibiting a growth rate (CAGR) of 4.15% during 2023-2028. The increasing demand for electric vehicles (EVs), rising initiatives of automobile manufacturers to improve safety and efficiency of cars, and the growing integration of advanced systems in modern cars represent some of the key factors driving the market.

An automotive wiring harness is a combination of multiple electric wires in a vehicle for a comprehensive electric power supply and signal transmission. It comprises connectors, terminals, and seals that are manufactured from thermoset or thermoplastic materials to provide protection to the wires and cables from the harsh external environment. It can withstand high temperatures and can be customized according to the specific requirements of the vehicle owner. It also enables the transmission of numerous control signals to retain basic functioning and strengthen the safety of cars. An automotive wiring harness connects various parts of a vehicle, such as an engine, body, dashboard, chassis, and doors, to fulfill the electrical and dimensional requirements. It also connects the internal vehicular system with power horn relays, ignition switch connectors, engine fans, brake lights, and power windows. It assists in reducing the hassle of managing multiple wires with a single unit and prevents the occurrence of incorrect wiring. Furthermore, as it is cost-efficient and durable, the automotive wiring harness is utilized in two-wheelers, three-wheelers, utility vehicles, farm vehicles, and electric vehicles (EVs) across the globe.

Automotive Wiring Harness Market Trends:

At present, the increasing demand for automotive wiring harnesses for improving safety

measures and power delivery systems represents one of the primary factors influencing the market positively. Besides this, the rising utilization of automotive wiring harnesses in hybrid cars to manage electrical loads and resist electromagnetic noise is propelling the growth of the market. In addition, the increasing utilization of electric cars to decrease fossil fuel consumption and reduce the emission of automobile exhausts is contributing to the growth of the market. Apart from this, governing agencies of various countries are encouraging the utilization of electric cars to reduce the negative impacts of air pollution and climate change. They are also introducing EVs in the public transportation system due to the rising environmental concerns around the world. Additionally, the increasing integration of various advanced systems in modern cars, such as emergency braking systems, airbags, navigation systems, and lane departure warning systems (LDWS), to improve the functionality and safety of drivers is supporting the market growth. Moreover, the growing initiatives of automobile manufacturers to improve the temperature-withstanding capabilities of various heavy-duty vehicles and reduce the occurrence of short circuits in cars are offering a favorable market outlook.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global automotive wiring harness market report, along with forecasts at the global, regional and country level from 2023-2028. Our report has categorized the market based on application, material type, transmission type, vehicle type, category and component.

Application Insights:

- Body Wiring Harness
- Engine Wiring Harness
- Chassis Wiring Harness
- HVAC Wiring Harness
- Sensors Wiring Harness
- Others

The report has provided a detailed breakup and analysis of the automotive wiring harness market based on the application. This includes body wiring harness, engine wiring harness, chassis wiring harness, HVAC wiring harness, sensors wiring harness, and others. According to the report, chassis wiring harness accounted for the largest market share.

Material Type Insights:

Copper
Aluminum
Others

A detailed breakup and analysis of the automotive wiring harness market based on the material type has also been provided in the report. This includes copper, aluminum, and others. According to the report, copper accounted for the largest market share.

Transmission Type Insights:

Data Transmission
Electrical Wiring

A detailed breakup and analysis of the automotive wiring harness market based on the transmission type has also been provided in the report. This includes data transmission and electrical wiring. According to the report, electrical wiring accounted for the largest market share.

Vehicle Type Insights:

Two Wheelers
Passenger Cars
Commercial Vehicles

A detailed breakup and analysis of the automotive wiring harness market based on the vehicle type has also been provided in the report. This includes two wheelers, passenger cars, and commercial vehicles. According to the report, passenger cars accounted for the largest market share.

Category Insights:

General Wires
Heat Resistant Wires
Shielded Wires
Tubed Wires

A detailed breakup and analysis of the automotive wiring harness market based on the category has also been provided in the report. This includes general wires, heat resistant wires, shielded wires, and tubed wires. According to the report, general wires

accounted for the largest market share.

Component Insights:

Connectors

Wires

Terminals

Others

A detailed breakup and analysis of the automotive wiring harness market based on the component has also been provided in the report. This includes connectors, wires, terminals, and others. According to the report, wires accounted for the largest market share.

Regional Insights:

North America

United States

Canada

Asia Pacific

China

Japan

India

South Korea

Australia

Indonesia

Others

Europe

Germany

France

United Kingdom

Italy

Spain

Russia

Others

Latin America

Brazil

Mexico

Others

Middle East and Africa

The report has also provided a comprehensive analysis of all the major regional markets that include North America (the United States and Canada); Asia Pacific (China, Japan, India, South Korea, Australia, Indonesia, and others); Europe (Germany, France, the United Kingdom, Italy, Spain, Russia, and others); Latin America (Brazil, Mexico, and others); and Middle East and Africa. According to the report, Asia Pacific was the largest market for automotive wiring harness. Some of the factors driving the Asia Pacific automotive wiring harness market included increasing disposable incomes of individuals, escalating demand for advanced features in cars, rising adoption of electric vehicles (EVs), etc.

Competitive Landscape:

The report has also provided a comprehensive analysis of the competitive landscape in the global automotive wiring harness market. Detailed profiles of all major companies have also been provided. Some of the companies covered include Delphi Technologies (BorgWarner Inc.), Furukawa Electric Co. Ltd., Lear Corporation, Leoni AG, Nexans Autoelectric GmbH, PKC Group Plc (Motherson Sumi Systems Ltd.), Samvardhana Motherson Automotive Systems Group B.V., Sumitomo Electric Industries Ltd., THB Group (AmWINS Group, Inc.), YAZAKI Corporation, and YURA Corporation. Kindly note that this only represents a partial list of companies, and the complete list has been provided in the report.

Key Questions Answered in This Report

1. What was the size of the global automotive wiring harness market in 2022?
2. What is the expected growth rate of the global automotive wiring harness market during 2023-2028?
3. What are the key factors driving the global automotive wiring harness market?
4. What has been the impact of COVID-19 on the global automotive wiring harness market?
5. What is the breakup of the global automotive wiring harness market based on the application?
6. What is the breakup of the global automotive wiring harness market based on the material type?
7. What is the breakup of the global automotive wiring harness market based on the transmission type?
8. What is the breakup of the global automotive wiring harness market based on the vehicle type?

9. What is the breakup of the global automotive wiring harness market based on the category?
10. What is the breakup of the global automotive wiring harness market based on the component?
11. What are the key regions in the global automotive wiring harness market?
12. Who are the key players/companies in the global automotive wiring harness market?

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