

Automotive Tappets Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

https://marketpublishers.com/r/AB02EAABF531EN.html

Date: June 2023

Pages: 150

Price: US\$ 2,499.00 (Single User License)

ID: AB02EAABF531EN

Abstracts

Market Overview:

The global automotive tappets market size reached US\$ 8.8 Billion in 2022. Looking forward, IMARC Group expects the market to reach US\$ 11.1 Billion by 2028, exhibiting a growth rate (CAGR) of 4.1% during 2023-2028.

An automotive tappet, also known as valve lifter or cam follower, is a small automotive component inserted between the tappet lifting mechanism and camshaft lobe in the engines. It is used to eliminate side thrust and facilitate vertical motion to lift the valve. Tappets are manufactured using light-metal material that is formed in a die to mold the cylindrical body and connect the tappet body with the cam through a receiving plate in the top wall. They enhance the power output, efficiency, performance and revolution per minute (RPM) of the vehicle. As a result, automotive tappets are primarily used in racing cars and high-performance vehicles that require various components of the machine to function with proper coordination and accurate timing without having any effect on the engine.

The increasing demand for and production of automobiles is the key factor driving the growth of the market. In addition to this, the rising inclination of consumers for vehicles with increased efficiency and power output is expanding the product demand. Automotive tappets improve the performance through variations in valve timings and changing the duration of valves while the engine is working. Also, the incorporation of these tappets allows integration of multiple camshafts using mechanical linking systems that further enhances the power output. Furthermore, manufacturers are adopting innovative technologies and methods to produce Hydraulic Flat Tappet Camshaft

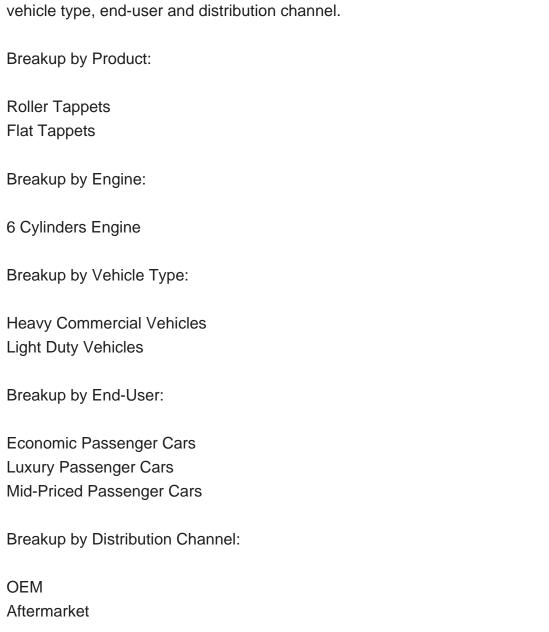


(HFTC) to meet the fuel efficiency demand for high-performance vehicles, thus driving the demand for automotive tappets globally. Other factors contributing significantly to the market growth include innovations in the lubricant technology that enhances the overall engine durability.

Key Market Segmentation:

Breakup by Region:

IMARC Group provides an analysis of the key trends in each sub-segment of the global automotive tappets market report, along with forecasts at the global and regional level from 2023-2028. Our report has categorized the market based on product, engine, vehicle type, end-user and distribution channel.





North America
Europe
Asia Pacific
Middle East and Africa
Latin America

Competitive Landscape:

The report has also analysed the competitive landscape of the market with some of the key players being Schaeffler AG, SKF Group, Crower Cams & Equipment Co., Inc., Federal-Mogul Corporation (Tenneco, Inc.), Lunati LLC, SM Motorenteile GmbH, Yuhuan Huiyu Tappets Co., Ltd., Eaton Corporation plc, Competition Cams, Inc., Rane Holdings Limited, Wuxi Xizhou Machinery Co., Ltd., NSK Ltd., SSV Valve, and RSR Industries.

Key Questions Answered in This Report:

How has the global automotive tappets market performed so far and how will it perform in the coming years?

What are the key regional markets in the global automotive tappets industry?

What has been the impact of COVID-19 on the global automotive tappets industry?

What is the breakup of the market based on the product?

What is the breakup of the market based on the engine?

What is the breakup of the market based on the vehicle type?

What is the breakup of the market based on the end-user?

What is the breakup of the market based on the distribution channel?

What are the various stages in the value chain of the global automotive tappets industry?

What are the key driving factors and challenges in the global automotive tappets industry?

What is the structure of the global automotive tappets industry and who are the key players?

What is the degree of competition in the global automotive tappets industry?



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