

Automotive Rubber-molded Components Market by Material Type (Ethylene Propylene Diene Monomer (EPDM), Natural Rubber (NR), Styrene-butadiene Rubber (SBR), and Others), Component Type (Seals, Gaskets, Weather-Strips, Hoses, and Others), Vehicle Type (Passenger Car, Commercial vehicle), and Region 2024-2032

<https://marketpublishers.com/r/AC72748FFDF4EN.html>

Date: April 2024

Pages: 138

Price: US\$ 3,899.00 (Single User License)

ID: AC72748FFDF4EN

Abstracts

The global automotive rubber-molded components market size reached US\$ 55.0 Billion in 2023. Looking forward, IMARC Group expects the market to reach US\$ 82.4 Billion by 2032, exhibiting a growth rate (CAGR) of 4.47% during 2024-2032. The significant growth in the automotive industry, the growing demand for fuel-efficient vehicles, and the introduction of automated molding technology represent some of the key factors driving the market.

Automotive rubber-molded components refer to vehicle parts produced by heating and shaping elastomeric materials into a specific form. It includes seals, gaskets, bushings, hoses, mounts, diaphragms, o-rings, bellows, dust covers, grommets, and weatherstripping. These components are manufactured using various lightweight and durable materials, such as natural rubber (NR), styrene-butadiene rubber (SBR), ethylene-propylene-diene monomer (EPDM), silicone rubber, and fluoroelastomers. Automotive rubber-molded components are widely used in the vehicle engine, suspension, transmission, chassis, drivetrain, steering system, brakes, electronics, fuel tank, and heating, ventilation, and air conditioning (HVAC) system. They are cost-effective and highly flexible products that can withstand repeated exposure to harsh conditions and exhibit resistance against heat, chemicals, and weathering. Automotive rubber-molded components also dampen vibration, reduce noise, prevent fluid leakage,

and minimize damage to critical parts.

Automotive Rubber-molded Components Market Trends:

The significant growth in the automotive industry across the globe is one of the primary factors creating a positive outlook for the market. Automotive rubber-molded components are widely used in the engine, steering, brakes, fuel system, suspension, electrical parts, dashboard, and other interior parts to offer a cushioning effect, transport fluids, reduce damages to wires and cables, and prevent the infiltration of water, dust, air, dirt, or debris. In addition to this, the widespread product utilization in hybrid and electric vehicles (EVs) to protect battery packs, charging ports, and high-voltage electrical systems from moisture and other environmental factors is acting as another growth-inducing factor. Furthermore, the growing demand for fuel-efficient vehicles is facilitating product adoption, as it improves the aerodynamics of the vehicles, reduces friction, and increases engine efficiency. Additionally, the introduction of automated molding technology, which saves costs, reduces manual labor, improves production rate, ensures consistent quality, and minimizes defects, is positively influencing the market growth. Apart from this, the increasing product application in premium and luxury vehicles to reduce noise and vibrations, provide high levels of weather protection, enhance user comfort, and ensure the efficient functioning of advanced safety features is providing a considerable boost to the market growth. Moreover, the implementation of stringent government regulations to enhance vehicle safety, improve fuel efficiency, and reduce emission levels is driving the market growth. Other factors, including the rising adoption of aftermarket automotive parts, extensive research and development (R&D) activities, and the growing demand for comfort and convenience, are anticipated to drive the market growth.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each segment of the global automotive rubber-molded components market, along with forecasts at the global, regional, and country levels from 2024-2032. Our report has categorized the market based on material type, component type, and vehicle type.

Material Type Insights:

Ethylene Propylene Diene Monomer (EPDM)

Natural Rubber (NR)

Styrene-butadiene Rubber (SBR)

Others

The report has provided a detailed breakup and analysis of the automotive rubber-molded components market based on the material type. This includes ethylene propylene diene monomer (EPDM), natural rubber (NR), styrene-butadiene rubber (SBR), and others. According to the report, ethylene propylene diene monomer (EPDM) represented the largest segment.

Component Type Insights:

- Seals
 - Mechanical Seals
 - O-Ring
 - Lip Seals
 - Rotary Seals
 - Others
- Gaskets
- Weather-Strips
- Hoses
- Others

A detailed breakup and analysis of the automotive rubber-molded components market based on the component type has also been provided in the report. This includes seals (mechanical seals, O-ring, lip seals, rotary seals, and others), gaskets, weather-strips, hoses, and others. According to the report, seals accounted for the largest market share.

Vehicle Type Insights:

- Passenger Car
- Commercial vehicle

A detailed breakup and analysis of the automotive rubber-molded components market based on the vehicle type has also been provided in the report. This includes passenger car and commercial vehicle. According to the report, passenger cars accounted for the largest market share.

Regional Insights:

- North America
 - United States

Canada
Europe
Germany
France
United Kingdom
Italy
Spain
Russia
Others
Asia Pacific
China
Japan
India
South Korea
Australia
Indonesia
Others
Latin America
Brazil
Mexico
Others
Middle East and Africa

The report has also provided a comprehensive analysis of all the major regional markets, which include North America (the United States and Canada); Europe (Germany, France, the United Kingdom, Italy, Spain, Russia and others); Asia Pacific (China, Japan, India, South Korea, Australia, Indonesia, and others); Latin America (Brazil, Mexico, and others); and the Middle East and Africa. According to the report, Asia Pacific was the largest market for automotive rubber-molded components. Some of the factors driving the Asia Pacific automotive rubber-molded components market included rising expenditure capacities of consumers, increasing government initiatives, and rapid technological advancements.

Competitive Landscape:

The report has also provided a comprehensive analysis of the competitive landscape in the global automotive rubber-molded components market. Detailed profiles of all major companies have also been provided. Some of the companies covered include AB SKF, ALP Group, Bohra Rubber Pvt. Ltd, Continental AG, Cooper Standard, Freudenberg & Co. KG, Hebei Shida Seal Group Co., Ltd., Hutchinson (TotalEnergies SE), NOK

Corporation, Sumitomo Riko Company Limited, Tenneco Inc., Trelleborg AB, etc. Kindly note that this only represents a partial list of companies, and the complete list has been provided in the report.

Key Questions Answered in This Report:

How has the global automotive rubber-molded components market performed so far, and how will it perform in the coming years?

What are the drivers, restraints, and opportunities in the global automotive rubber-molded components market?

What is the impact of each driver, restraint, and opportunity on the global automotive rubber-molded components market?

What are the key regional markets?

Which countries represent the most attractive automotive rubber-molded components market?

What is the breakup of the market based on the material type?

Which is the most attractive material type in the automotive rubber-molded components market?

What is the breakup of the market based on the component type?

Which is the most attractive component type in the automotive rubber-molded components market?

What is the breakup of the market based on vehicle type?

Which is the most attractive vehicle type in the automotive rubber-molded components market?

What is the competitive structure of the global automotive rubber-molded components market?

Who are the key players/companies in the global automotive rubber-molded components market?

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