

Automotive Differential Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

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Abstracts

Market Overview 2023-2028:

The global automotive differential market size reached US\$ 20.6 Billion in 2022. Looking forward, IMARC Group expects the market to reach US\$ 28.0 Billion by 2028, exhibiting a growth rate (CAGR) of 5.69% during 2023-2028.

An automotive differential is a gear train that enables the wheels to rotate at different speeds while turning. It splits the engine torque into two separate units, thus enabling them to multiply engine power and spin wheels at different speeds. The differential is usually present in the rear axle assembly of rear-wheel drives and consists of pinion bearings, spider and side gears, side bearings and differential case and drive gears. Open, locking, limited-slip, electronically controlled limited-slip and torque vectoring differential are the commonly used variants that are added to passenger and commercial vehicles.

Automotive Differential Market Trends:

Significant growth in the automotive industry is one of the key factors creating a positive outlook for the market. Furthermore, the increasing demand for commercial and heavy-duty vehicles is also providing a boost to the market growth. The differential is a crucial component in automobiles that aids in conveniently maneuvering the vehicle at curves with enhanced traction control and preventing accidents. Widespread adoption of electronically limited-slip differential (ELSD) is acting as another growth-inducing factor. It is primarily used in sports and off-road automobiles that offer improved braking systems, off-road and on-road driving experience, comfort and stability of the vehicles over slippery roads. Other factors, such as rising expenditure capacities of consumers,

increasing preference for luxury and semi-utility vehicles (SUVs) and extensive research and development (R&D) activities to produce more cost-effective and efficient variants, are expected to drive the market further.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global automotive differential market report, along with forecasts at the global, regional and country level from 2023-2028. Our report has categorized the market based on type, drive type, vehicle, component and vehicle propulsion type.

Breakup by Type:

- Electronic Limited-Slip Differential (ELSD)
- Locking Differential
- Limited-Slip Differential (LSD)
- Open Differential
- Torque Vectoring Differential

Breakup by Drive Type:

- Front Wheel Drive (FWD)
- Rear Wheel Drive (RWD)
- All Wheel Drive/ Four Wheel Drive (AWD/4WD)

Breakup by Vehicle:

- Passenger Car
- Light Commercial Vehicle
- Heavy Commercial Vehicle
- Off-highway Vehicle

Breakup by Component:

- Differential Bearing
- Differential Gear
- Differential Case

Breakup by Vehicle Propulsion Type:

I.C. Engine Vehicle
Spark Ignition Engine based Vehicle
Compression Ignition Engine based Vehicle
Electric Vehicle
Battery Electric Vehicle
Fuel Cell Electric Vehicle
Hybrid Electric Vehicle
Hybrid Electric
Plug-in Hybrid Electric

Breakup by Region:

North America
United States
Canada
Asia Pacific
China
Japan
India
South Korea
Australia
Indonesia
Others
Europe
Germany
France
United Kingdom
Italy
Spain
Russia
Others
Latin America
Brazil
Mexico
Others
Middle East and Africa

Competitive Landscape:

The report has also analysed the competitive landscape of the market with some of the

key players being American Axle & Manufacturing Inc., Borgwarner Inc., Continental AG, Dana Limited, Eaton Corporation Inc., GKN Plc (Melrose Industries), JTEKT Corporation (Toyota Motor Corporation), Linamar Corporation, PowerTrax, Schaeffler Group and ZF Friedrichshafen AG.

Key Questions Answered in This Report

1. What was the size of the global automotive differential market in 2022?
2. What is the expected growth rate of the global automotive differential market during 2023-2028?
3. What are the key factors driving the global automotive differential market?
4. What has been the impact of COVID-19 on the global automotive differential market?
5. What is the breakup of the global automotive differential market based on the type?
6. What is the breakup of the global automotive differential market based on the drive type?
7. What is the breakup of the global automotive differential market based on the vehicle?
8. What is the breakup of the global automotive differential market based on the component?
9. What is the breakup of the global automotive differential market based on the vehicle propulsion type?
10. What are the key regions in the global automotive differential market?
11. Who are the key players/companies in the global automotive differential market?

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