

Automotive Collision Repair Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2022-2027

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Abstracts

The global automotive collision repair market reached a value of US\$ 185.2 Billion in 2021. Looking forward, IMARC Group expects the market to reach US\$ 212.6 Billion by 2027, exhibiting a CAGR of 2.39% during 2022-2027. Keeping in mind the uncertainties of COVID-19, we are continuously tracking and evaluating the direct as well as the indirect influence of the pandemic. These insights are included in the report as a major market contributor.

Automotive collision repair refers to the restorative and replacement procedures performed on vehicles damaged in an accident. It involves denting, painting, repairing, restoring, replacing and refinishing of structural or cosmetic components of the automobiles, including bumpers, glass windows and car doors. The materials used in automotive collision repair usually include paints, scratch-resistant coatings, spare parts and other refinishing materials for repairing dents and scratches. It also includes various consumable products, such as engine motor oil and resin material. The spare parts used in repairs include repair materials, crash parts, mechanical parts and tools. The repair work is usually conducted in independent and authorized garages for passenger, light and heavy commercial vehicles.

Automotive Collision Repair Market Trends:

The market is primarily being driven by the increasing instances of road accidents and fatalities across the globe. Moreover, significant growth in the automotive industry is providing a thrust to the market growth. The growing sales of hybrid and electric vehicles (H/EVs), along with the conventional cars, have further enhanced the demand for repair services among consumers. In line with this, automotive retailers are also offering do-it-yourself (DIY) kits consisting of complex and customized spare parts for



the consumers, which is also contributing to the growth of the market. Additionally, the utilization of 3D printing technology to manufacture complex automotive components and prototypes is favoring the market growth. Other factors, including rising expenditure capacities of the consumers, along with the availability of automobile insurance policies with economical premium rates, are anticipated to drive the market toward growth.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global automotive collision repair market, along with forecasts at the global, regional and country level from 2022-2027. Our report has categorized the market based on product type, service channel and vehicle type.

Breakup by Product Type:

Paints and Coatings Consumables Spare Parts

Breakup by Service Channel:

OEMs Aftermarket Others

Breakup by Vehicle Type:

Passenger Cars
Light Commercial Vehicles (LCVs)
Heavy Commercial Vehicles (HCVs)
Two Wheelers

Breakup by Region:

North America
United States
Canada
Asia-Pacific
China



Ja	oan
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India

South Korea

Australia

Indonesia

Others

Europe

Germany

France

United Kingdom

Italy

Spain

Russia

Others

Latin America

Brazil

Mexico

Others

Middle East and Africa

Competitive Landscape:

The competitive landscape of the industry has also been examined along with the profiles of the key players being 3M Company, Automotive Technology Products LLC, Caliber Collision, Continental AG, Denso Corporation, DuPont de Nemours Inc., Eastman Chemical Company, Faurecia SE, Honeywell International Inc., IAC Group, Magna International Inc., Robert Bosch GmbH and Tenneco Inc.

Key Questions Answered in This Report:

How has the global automotive collision repair market performed so far and how will it perform in the coming years?

What has been the impact of COVID-19 on the global automotive collision repair market?

What are the key regional markets?

What is the breakup of the market based on the product type?

What is the breakup of the market based on the service channel?

What is the breakup of the market based on the vehicle type?

What are the various stages in the value chain of the industry?

What are the key driving factors and challenges in the industry?

What is the structure of the global automotive collision repair market and who are the key players?



What is the degree of competition in the industry?



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