

Automotive Active Safety System Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028

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Abstracts

The global automotive active safety system market size reached US\$ 13.2 Billion in 2022. Looking forward, IMARC Group expects the market to reach US\$ 32.3 Billion by 2028, exhibiting a growth rate (CAGR) of 15.8% during 2023-2028.

Automotive active safety is a preventive system which assists a driver in controlling the vehicle, preventing or mitigating road accidents and enhancing the overall driving experience under different road conditions and situations. The system helps in keeping the vehicle in the correct lane and shows blind spots that may otherwise lead to accidents or other hazards. It employs Forward Collision Warning (FCW) and Lane Departure Warning (LDW) which generate an alert when a potentially dangerous situation is detected. Its other features include Autonomous Emergency Braking (AEB), Electronic Stability Control (ESC) and Adaptive Cruise Control (ACC) which perform functions ranging from monitoring the vehicle's braking and tire systems to maintaining a safe distance from the vehicle ahead.

The growing vehicle fleet and the consequent rise in the focus on vehicle safety are the key factors driving the demand for automotive active safety systems. As a rise in the number of vehicles leads to an increase in the risk of road fatalities, the governing authorities in both the developed and developing regions are introducing stringent regulations for enhancing road safety. In line with this, automotive manufacturers are launching safety features in cars and are also investing in R&D activities to incorporate the latest technologies in these systems. Moreover, the growing demand for autonomous vehicles is further driving the market as active safety systems form a crucial component in these vehicles.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global automotive active safety system market report, along with forecasts at the global and regional level from 2023-2028. Our report has categorized the market based on product, vehicle type, fuel type and offering.

Breakup by Product:

- Tyre-Pressure Monitoring System
- Lane Departure Warning
- Adaptive Cruise Control
- Night Vision System
- Driver Monitoring
- Anti-Lock Braking System
- Blind Spot Detection
- Others

Breakup by Vehicle Type:

- Passenger Cars
- Light Commercial Vehicle
- Heavy Commercial Vehicles
- Others

Breakup by Fuel Type:

- Diesel Vehicles
- Petrol Vehicles
- Electric Vehicles
- Others

Breakup by Offering:

- Hardware
- Software

Breakup by Region:

- Asia Pacific

Europe

North America

Middle East and Africa

Latin America

Competitive Landscape:

The report has also analysed the competitive landscape of the market with some of the key players being Robert Bosch GmbH, Continental AG, Delphi Group, ZF Friedrichshafen AG, Autoliv, Hyundai Mobis, Valeo SA, DENSO Corporation, Magna International, FLIR Systems, Infineon Technologies AG, FICOSA GROUP, Peugeot S.A., Borg Warner Inc., CAx Software Private Limited, etc.

IMARC Group's latest report provides a deep insight into the global automotive active safety system market covering all its essential aspects. This ranges from macro overview of the market to micro details of the industry performance, recent trends, key market drivers and challenges, SWOT analysis, Porter's five forces analysis, value chain analysis, etc. This report is a must-read for entrepreneurs, investors, researchers, consultants, business strategists, and all those who have any kind of stake or are planning to foray into the global automotive active safety system market in any manner.

Key Questions Answered in This Report

1. What was the size of the global automotive active safety system market in 2022?
2. What is the expected growth rate of the global automotive active safety system market during 2023-2028?
3. What has been the impact of COVID-19 on the global automotive active safety system market?
4. What are the key factors driving the global automotive active safety system market?
5. What is the breakup of the global automotive active safety system market based on the product?
6. What is the breakup of the global automotive active safety system market based on the vehicle type?
7. What are the key regions in the global automotive active safety system market?
8. Who are the key players/companies in the global automotive active safety system market?

Contents

1 PREFACE

2 SCOPE AND METHODOLOGY

- 2.1 Objectives of the Study
- 2.2 Stakeholders
- 2.3 Data Sources
 - 2.3.1 Primary Sources
 - 2.3.2 Secondary Sources
- 2.4 Market Estimation
 - 2.4.1 Bottom-Up Approach
 - 2.4.2 Top-Down Approach
- 2.5 Forecasting Methodology

3 EXECUTIVE SUMMARY

4 INTRODUCTION

- 4.1 Overview
- 4.2 Key Industry Trends

5 GLOBAL AUTOMOTIVE ACTIVE SAFETY SYSTEM MARKET

- 5.1 Market Overview
- 5.2 Market Performance
- 5.3 Impact of COVID-19
- 5.4 Market Breakup by Product
- 5.5 Market Breakup by Vehicle Type
- 5.6 Market Breakup by Fuel Type
- 5.7 Market Breakup by Offering
- 5.8 Market Breakup by Region
- 5.9 Market Forecast

6 MARKET BREAKUP BY PRODUCT

- 6.1 Tyre-Pressure Monitoring System
 - 6.1.1 Market Trends

- 6.1.2 Market Forecast
- 6.2 Lane Departure Warning
 - 6.2.1 Market Trends
 - 6.2.2 Market Forecast
- 6.3 Adaptive Cruise Control
 - 6.3.1 Market Trends
 - 6.3.2 Market Forecast
- 6.4 Night Vision System
 - 6.4.1 Market Trends
 - 6.4.2 Market Forecast
- 6.5 Driver Monitoring
 - 6.5.1 Market Trends
 - 6.5.2 Market Forecast
- 6.6 Anti-Lock Braking System
 - 6.6.1 Market Trends
 - 6.6.2 Market Forecast
- 6.7 Blind Spot Detection
 - 6.7.1 Market Trends
 - 6.7.2 Market Forecast
- 6.8 Others
 - 6.8.1 Market Trends
 - 6.8.2 Market Forecast

7 MARKET BREAKUP BY VEHICLE TYPE

- 7.1 Passenger Cars
 - 7.1.1 Market Trends
 - 7.1.2 Market Forecast
- 7.2 Light Commercial Vehicles
 - 7.2.1 Market Trends
 - 7.2.2 Market Forecast
- 7.3 Heavy Commercial Vehicles
 - 7.3.1 Market Trends
 - 7.3.2 Market Forecast
- 7.4 Others
 - 7.4.1 Market Trends
 - 7.4.2 Market Forecast

8 MARKET BREAKUP BY FUEL TYPE

8.1 Diesel Vehicles

8.1.1 Market Trends

8.1.2 Market Forecast

8.2 Petrol Vehicles

8.2.1 Market Trends

8.2.2 Market Forecast

8.3 Electric Vehicles

8.3.1 Market Trends

8.3.2 Market Forecast

8.4 Others

8.4.1 Market Trends

8.4.2 Market Forecast

9 MARKET BREAKUP BY OFFERING

9.1 Hardware

9.1.1 Market Trends

9.1.2 Market Forecast

9.2 Software

9.2.1 Market Trends

9.2.2 Market Forecast

10 MARKET BREAKUP BY REGION

10.1 Asia Pacific

10.1.1 Market Trends

10.1.2 Market Forecast

10.2 Europe

10.2.1 Market Trends

10.2.2 Market Forecast

10.3 North America

10.3.1 Market Trends

10.3.2 Market Forecast

10.4 Middle East and Africa

10.4.1 Market Trends

10.4.2 Market Forecast

10.5 Latin America

10.5.1 Market Trends

10.5.2 Market Forecast

11 SWOT ANALYSIS

- 11.1 Overview
- 11.2 Strengths
- 11.3 Weaknesses
- 11.4 Opportunities
- 11.5 Threats

12 VALUE CHAIN ANALYSIS

13 PORTERS FIVE FORCES ANALYSIS

- 13.1 Overview
- 13.2 Bargaining Power of Buyers
- 13.3 Bargaining Power of Suppliers
- 13.4 Degree of Competition
- 13.5 Threat of New Entrants
- 13.6 Threat of Substitutes

14 PRICE ANALYSIS

15 COMPETITIVE LANDSCAPE

- 15.1 Market Structure
- 15.2 Key Players
- 15.3 Profiles of Key Players
 - 15.3.1 Robert Bosch GmbH
 - 15.3.2 Continental AG
 - 15.3.3 Delphi Group
 - 15.3.4 ZF Friedrichshafen AG
 - 15.3.5 Autoliv
 - 15.3.6 Hyundai Mobis
 - 15.3.7 Valeo SA
 - 15.3.8 DENSO Corporation
 - 15.3.9 Magna International
 - 15.3.10 FLIR Systems
 - 15.3.11 Infineon Technologies AG

15.3.12 FICOSA GROUP

15.3.13 Peugeot S.A.

15.3.14 Borg Warner Inc.

15.3.15 CAx Software Private Limited

List Of Tables

LIST OF TABLES

Table 1: Global: Automotive Active Safety System Market: Key Industry Highlights, 2022 and 2028

Table 2: Global: Automotive Active Safety System Market Forecast: Breakup by Product (in Million US\$), 2023-2028

Table 3: Global: Automotive Active Safety System Market Forecast: Breakup by Vehicle Type (in Million US\$), 2023-2028

Table 4: Global: Automotive Active Safety System Market Forecast: Breakup by Fuel Type (in Million US\$), 2023-2028

Table 5: Global: Automotive Active Safety System Market Forecast: Breakup by Offering (in Million US\$), 2023-2028

Table 6: Global: Automotive Active Safety System Market Forecast: Breakup by Region (in Million US\$), 2023-2028

Table 7: Global: Automotive Active Safety System Market Structure

Table 8: Global: Automotive Active Safety System Market: Key Players

List Of Figures

LIST OF FIGURES

Figure 1: Global: Automotive Active Safety System Market: Major Drivers and Challenges

Figure 2: Global: Automotive Active Safety System Market: Sales Value (in Billion US\$), 2017 -2022

Figure 3: Global: Automotive Active Safety System Market: Breakup by Product (in %), 2022

Figure 4: Global: Automotive Active Safety System Market: Breakup by Vehicle Type (in %), 2022

Figure 5: Global: Automotive Active Safety System Market: Breakup by Fuel Type (in %), 2022

Figure 6: Global: Automotive Active Safety System Market: Breakup by Offering (in %), 2022

Figure 7: Global: Automotive Active Safety System Market: Breakup by Region (in %), 2022

Figure 8: Global: Automotive Active Safety System Market Forecast: Sales Value (in Billion US\$), 2023-2028

Figure 9: Global: Automotive Active Safety System Industry: SWOT Analysis

Figure 10: Global: Automotive Active Safety System Industry: Value Chain Analysis

Figure 11: Global: Automotive Active Safety System Industry: Porter's Five Forces Analysis

Figure 12: Global: Automotive Active Safety System (Tyre-Pressure Monitoring System) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 13: Global: Automotive Active Safety System (Tyre-Pressure Monitoring System) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 14: Global: Automotive Active Safety System (Lane Departure Warning) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 15: Global: Automotive Active Safety System (Lane Departure Warning) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 16: Global: Automotive Active Safety System (Adaptive Cruise Control) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 17: Global: Automotive Active Safety System (Adaptive Cruise Control) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 18: Global: Automotive Active Safety System (Night Vision System) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 19: Global: Automotive Active Safety System (Night Vision System) Market

Forecast: Sales Value (in Million US\$), 2023-2028

Figure 20: Global: Automotive Active Safety System (Driver Monitoring) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 21: Global: Automotive Active Safety System (Driver Monitoring) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 22: Global: Automotive Active Safety System (Anti-Lock Braking System) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 23: Global: Automotive Active Safety System (Anti-Lock Braking System) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 24: Global: Automotive Active Safety System (Blind Spot Detection) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 25: Global: Automotive Active Safety System (Blind Spot Detection) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 26: Global: Automotive Active Safety System (Other Products) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 27: Global: Automotive Active Safety System (Other Products) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 28: Global: Automotive Active Safety System (Passenger Cars) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 29: Global: Automotive Active Safety System (Passenger Cars) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 30: Global: Automotive Active Safety System (Light Commercial Vehicles) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 31: Global: Automotive Active Safety System (Light Commercial Vehicles) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 32: Global: Automotive Active Safety System (Heavy Commercial Vehicles) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 33: Global: Automotive Active Safety System (Heavy Commercial Vehicles) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 34: Global: Automotive Active Safety System (Other Vehicle Types) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 35: Global: Automotive Active Safety System (Other Vehicle Types) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 36: Global: Automotive Active Safety System (Diesel Vehicles) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 37: Global: Automotive Active Safety System (Diesel Vehicles) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 38: Global: Automotive Active Safety System (Petrol Vehicles) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 39: Global: Automotive Active Safety System (Petrol Vehicles) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 40: Global: Automotive Active Safety System (Electric Vehicles) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 41: Global: Automotive Active Safety System (Electric Vehicles) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 42: Global: Automotive Active Safety System (Other Fuel Types) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 43: Global: Automotive Active Safety System (Other Fuel Types) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 44: Global: Automotive Active Safety System (Hardware) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 45: Global: Automotive Active Safety System (Hardware) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 46: Global: Automotive Active Safety System (Software) Market: Sales Value (in Million US\$), 2017 & 2022

Figure 47: Global: Automotive Active Safety System (Software) Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 48: Asia Pacific: Automotive Active Safety System Market: Sales Value (in Million US\$), 2017 & 2022

Figure 49: Asia Pacific: Automotive Active Safety System Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 50: Europe: Automotive Active Safety System Market: Sales Value (in Million US\$), 2017 & 2022

Figure 51: Europe: Automotive Active Safety System Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 52: North America: Automotive Active Safety System Market: Sales Value (in Million US\$), 2017 & 2022

Figure 53: North America: Automotive Active Safety System Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 54: Middle East and Africa: Automotive Active Safety System Market: Sales Value (in Million US\$), 2017 & 2022

Figure 55: Middle East and Africa: Automotive Active Safety System Market Forecast: Sales Value (in Million US\$), 2023-2028

Figure 56: Latin America: Automotive Active Safety System Market: Sales Value (in Million US\$), 2017 & 2022

Figure 57: Latin America: Automotive Active Safety System Market Forecast: Sales Value (in Million US\$), 2023-2028

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