

Automatic Identification and Data Capture (AIDC) Market Report by Offering (Hardware, Software, Services), Product Type (Barcode Scanners, Magnetic Stripe Cards, Smart Cards, Optical Character Recognition (OCR) Systems, RFID Products, Biometric Systems), Vertical (Manufacturing, Retail, Transportation and Logistics, Banking and Finance, Healthcare, Government, and Others), and Region 2024-2032

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Abstracts

The global automatic identification and data capture (AIDC) market size reached US\$ 56.5 Billion in 2023. Looking forward, IMARC Group expects the market to reach US\$ 158.7 Billion by 2032, exhibiting a growth rate (CAGR) of 11.8% during 2024-2032. Rapid digitization, increasing automation, and the rising need for supply chain management represent some of the key factors driving the market.

Automatic identification and data capture (AIDC) refers to the process of automatically identifying and collecting data about objects, people, and transactions using barcodes, radio frequency identification (RFID), biometrics, optical character recognition (OCR), and magnetic stripes. It comprises various hardware and software products and services, including scanners, RFID readers, mobile computers, printers, software solutions, and consulting services. It enables real-time data capture and analysis, which allows businesses to make informed decisions and assist companies in responding to changing consumer needs and improving customer satisfaction and loyalty. It also facilitates enhanced visibility and traceability of products, assets, and transactions throughout the supply chain and aids in inventory management, reduces waste and

shrinkage, and ensures compliance with regulatory requirements. Moreover, AIDC technologies, such as biometric authentication and smart cards, enhance security and prevent fraud by ensuring that only authorized personnel have access to sensitive data and systems. As it enhances convenience, AIDC is gaining traction across the globe.

Automatic Identification and Data Capture (AIDC) Market Trends:

Presently, the rising need for supply chain management in numerous industries is catalyzing the demand for identification and data capture technologies, such as barcodes, RFID tags, and QR codes to provide real-time tracking and tracing. This, in confluence with rapid digitization and the growing automation across industries, represents one of the key factors positively influencing the market across the globe. Apart from this, the introduction of advanced technologies, such as artificial intelligence (AI) and machine learning (ML), in AIDC solutions to process, manage, store, and share data without human intervention and improve performance to provide more value to customers. Moreover, the increasing adoption of AIDC systems for data security in financial institutions is creating a favorable market outlook. In line with this, the burgeoning healthcare industry and the increasing utilization of AIDC for accurate capturing of data and enhanced operational efficiency are fueling the market growth. Furthermore, governments of various countries are implementing regulations for tracking and tracing pharmaceuticals. This, coupled with stringent policies for food safety, is stimulating the growth of the market worldwide.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global automatic identification and data capture (AIDC) market report, along with forecasts at the global, regional and country level from 2024-2032. Our report has categorized the market based on offering, product type and vertical.

Offering Insights:

Hardware
Software
Services

The report has provided a detailed breakup and analysis of the automatic Identification and data capture (AIDC) market based on the offering. This includes hardware, software, and services. According to the report, hardware represented the largest

segment.

Product Type Insights:

Barcode Scanners

Magnetic Stripe Cards

Smart Cards

Optical Character Recognition (OCR) Systems

RFID Products

Biometric Systems

A detailed breakup and analysis of the automatic identification and data capture (AIDC) market based on the product type has also been provided in the report. This includes barcode scanners, magnetic stripe cards, smart cards, optical character recognition (OCR) systems, RFID products, and biometric systems. According to the report, smart cards accounted for the largest market share.

Vertical Insights:

Manufacturing

Retail

Transportation and Logistics

Banking and Finance

Healthcare

Government

Others

A detailed breakup and analysis of the automatic identification and data capture (AIDC) market based on the vertical has also been provided in the report. This includes manufacturing, retail, transportation and logistics, banking and finance, healthcare, government, and others. According to the report, manufacturing accounted for the largest market share.

Regional Insights:

North America

United States

Canada

Asia Pacific

China

Japan

India
South Korea
Australia
Indonesia
Others
Europe
Germany
France
United Kingdom
Italy
Spain
Russia
Others
Latin America
Brazil
Mexico
Others
Middle East and Africa

The report has also provided a comprehensive analysis of all the major regional markets, which include North America (the United States and Canada); Asia Pacific (China, Japan, India, South Korea, Australia, Indonesia, and others); Europe (Germany, France, the United Kingdom, Italy, Spain, Russia and others); Latin America (Brazil, Mexico, and others); and the Middle East and Africa. According to the report, North America (the United States and Canada) was the largest market for automatic identification and data capture (AIDC). Some of the factors driving the North America automatic identification and data capture (AIDC) market included its aging population, technological advancements, high healthcare expenditure, etc.

Competitive Landscape:

The report has also provided a comprehensive analysis of the competitive landscape in the global automatic identification and data capture (AIDC) market. Competitive analysis such as market structure, market share by key players, player positioning, top winning strategies, competitive dashboard, and company evaluation quadrant has been covered in the report. Also, detailed profiles of all major companies have been provided. Some of the companies covered include Alien Technology LLC, Cognex Corporation, Datalogic S.p.A. (Hydra SpA), Epson America Inc. (Seiko Epson Corporation), Godex International Co Ltd., Honeywell International Inc., NEC Corporation, NXP Semiconductors N.V., Sato Holdings Corporation, Sick AG, Synaptics Incorporated,

Toshiba TEC Corporation, TSC Auto ID Technology Co. Ltd., Zebra Technologies Corporation, etc. Kindly note that this only represents a partial list of companies, and the complete list has been provided in the report.

Key Questions Answered in This Report

1. How big is the global Automatic Identification and Data Capture (AIDC) market?
2. What is the expected growth rate of the global Automatic Identification and Data Capture (AIDC) market during 2024-2032?
3. What are the key factors driving the global Automatic Identification and Data Capture (AIDC) market?
4. What has been the impact of COVID-19 on the global Automatic Identification and Data Capture (AIDC) market?
5. What is the breakup of the global Automatic Identification and Data Capture (AIDC) market based on the offering?
6. What is the breakup of the global Automatic Identification and Data Capture (AIDC) market based on the product type?
7. What is the breakup of the global Automatic Identification and Data Capture (AIDC) market based on the vertical?
8. What are the key regions in the global Automatic Identification and Data Capture (AIDC) market?
9. Who are the key players/companies in the global Automatic Identification and Data Capture (AIDC) market?

Contents

1 PREFACE

2 SCOPE AND METHODOLOGY

- 2.1 Objectives of the Study
- 2.2 Stakeholders
- 2.3 Data Sources
 - 2.3.1 Primary Sources
 - 2.3.2 Secondary Sources
- 2.4 Market Estimation
 - 2.4.1 Bottom-Up Approach
 - 2.4.2 Top-Down Approach
- 2.5 Forecasting Methodology

3 EXECUTIVE SUMMARY

4 INTRODUCTION

- 4.1 Overview
- 4.2 Key Industry Trends

5 GLOBAL AUTOMATIC IDENTIFICATION AND DATA CAPTURE (AIDC) MARKET

- 5.1 Market Overview
- 5.2 Market Performance
- 5.3 Impact of COVID-19
- 5.4 Market Forecast

6 MARKET BREAKUP BY OFFERING

- 6.1 Hardware
 - 6.1.1 Market Trends
 - 6.1.2 Market Forecast
- 6.2 Software
 - 6.2.1 Market Trends
 - 6.2.2 Market Forecast
- 6.3 Services

6.3.1 Market Trends

6.3.2 Market Forecast

7 MARKET BREAKUP BY PRODUCT TYPE

7.1 Barcode Scanners

7.1.1 Market Trends

7.1.2 Market Forecast

7.2 Magnetic Stripe Cards

7.2.1 Market Trends

7.2.2 Market Forecast

7.3 Smart Cards

7.3.1 Market Trends

7.3.2 Market Forecast

7.4 Optical Character Recognition (OCR) Systems

7.4.1 Market Trends

7.4.2 Market Forecast

7.5 RFID Products

7.5.1 Market Trends

7.5.2 Market Forecast

7.6 Biometric Systems

7.6.1 Market Trends

7.6.2 Market Forecast

8 MARKET BREAKUP BY VERTICAL

8.1 Manufacturing

8.1.1 Market Trends

8.1.2 Market Forecast

8.2 Retail

8.2.1 Market Trends

8.2.2 Market Forecast

8.3 Transportation and Logistics

8.3.1 Market Trends

8.3.2 Market Forecast

8.4 Banking and Finance

8.4.1 Market Trends

8.4.2 Market Forecast

8.5 Healthcare

- 8.5.1 Market Trends
- 8.5.2 Market Forecast
- 8.6 Government
 - 8.6.1 Market Trends
 - 8.6.2 Market Forecast
- 8.7 Others
 - 8.7.1 Market Trends
 - 8.7.2 Market Forecast

9 MARKET BREAKUP BY REGION

- 9.1 North America
 - 9.1.1 United States
 - 9.1.1.1 Market Trends
 - 9.1.1.2 Market Forecast
 - 9.1.2 Canada
 - 9.1.2.1 Market Trends
 - 9.1.2.2 Market Forecast
- 9.2 Asia Pacific
 - 9.2.1 China
 - 9.2.1.1 Market Trends
 - 9.2.1.2 Market Forecast
 - 9.2.2 Japan
 - 9.2.2.1 Market Trends
 - 9.2.2.2 Market Forecast
 - 9.2.3 India
 - 9.2.3.1 Market Trends
 - 9.2.3.2 Market Forecast
 - 9.2.4 South Korea
 - 9.2.4.1 Market Trends
 - 9.2.4.2 Market Forecast
 - 9.2.5 Australia
 - 9.2.5.1 Market Trends
 - 9.2.5.2 Market Forecast
 - 9.2.6 Indonesia
 - 9.2.6.1 Market Trends
 - 9.2.6.2 Market Forecast
 - 9.2.7 Others
 - 9.2.7.1 Market Trends

9.2.7.2 Market Forecast

9.3 Europe

9.3.1 Germany

9.3.1.1 Market Trends

9.3.1.2 Market Forecast

9.3.2 France

9.3.2.1 Market Trends

9.3.2.2 Market Forecast

9.3.3 United Kingdom

9.3.3.1 Market Trends

9.3.3.2 Market Forecast

9.3.4 Italy

9.3.4.1 Market Trends

9.3.4.2 Market Forecast

9.3.5 Spain

9.3.5.1 Market Trends

9.3.5.2 Market Forecast

9.3.6 Russia

9.3.6.1 Market Trends

9.3.6.2 Market Forecast

9.3.7 Others

9.3.7.1 Market Trends

9.3.7.2 Market Forecast

9.4 Latin America

9.4.1 Brazil

9.4.1.1 Market Trends

9.4.1.2 Market Forecast

9.4.2 Mexico

9.4.2.1 Market Trends

9.4.2.2 Market Forecast

9.4.3 Others

9.4.3.1 Market Trends

9.4.3.2 Market Forecast

9.5 Middle East and Africa

9.5.1 Market Trends

9.5.2 Market Breakup by Country

9.5.3 Market Forecast

10 SWOT ANALYSIS

- 10.1 Overview
- 10.2 Strengths
- 10.3 Weaknesses
- 10.4 Opportunities
- 10.5 Threats

11 VALUE CHAIN ANALYSIS

12 PORTERS FIVE FORCES ANALYSIS

- 12.1 Overview
- 12.2 Bargaining Power of Buyers
- 12.3 Bargaining Power of Suppliers
- 12.4 Degree of Competition
- 12.5 Threat of New Entrants
- 12.6 Threat of Substitutes

13 PRICE ANALYSIS

14 COMPETITIVE LANDSCAPE

- 14.1 Market Structure
- 14.2 Key Players
- 14.3 Profiles of Key Players
 - 14.3.1 Alien Technology LLC
 - 14.3.1.1 Company Overview
 - 14.3.1.2 Product Portfolio
 - 14.3.2 Cognex Corporation
 - 14.3.2.1 Company Overview
 - 14.3.2.2 Product Portfolio
 - 14.3.2.3 Financials
 - 14.3.3 Datalogic S.p.A. (Hydra SpA)
 - 14.3.3.1 Company Overview
 - 14.3.3.2 Product Portfolio
 - 14.3.3.3 Financials
 - 14.3.3.4 SWOT Analysis
 - 14.3.4 Epson America Inc (Seiko Epson Corporation)
 - 14.3.4.1 Company Overview

- 14.3.4.2 Product Portfolio
- 14.3.5 Godex International Co Ltd.
 - 14.3.5.1 Company Overview
 - 14.3.5.2 Product Portfolio
 - 14.3.5.3 Financials
- 14.3.6 Honeywell International Inc.
 - 14.3.6.1 Company Overview
 - 14.3.6.2 Product Portfolio
 - 14.3.6.3 Financials
 - 14.3.6.4 SWOT Analysis
- 14.3.7 NEC Corporation
 - 14.3.7.1 Company Overview
 - 14.3.7.2 Product Portfolio
 - 14.3.7.3 Financials
 - 14.3.7.4 SWOT Analysis
- 14.3.8 NXP Semiconductors N.V.
 - 14.3.8.1 Company Overview
 - 14.3.8.2 Product Portfolio
 - 14.3.8.3 Financials
 - 14.3.8.4 SWOT Analysis
- 14.3.9 Sato Holdings Corporation
 - 14.3.9.1 Company Overview
 - 14.3.9.2 Product Portfolio
 - 14.3.9.3 Financials
- 14.3.10 Sick AG
 - 14.3.10.1 Company Overview
 - 14.3.10.2 Product Portfolio
 - 14.3.10.3 Financials
- 14.3.11 Synaptics Incorporated
 - 14.3.11.1 Company Overview
 - 14.3.11.2 Product Portfolio
 - 14.3.11.3 Financials
- 14.3.12 Toshiba TEC Corporation
 - 14.3.12.1 Company Overview
 - 14.3.12.2 Product Portfolio
 - 14.3.12.3 Financials
- 14.3.13 TSC Auto ID Technology Co. Ltd.
 - 14.3.13.1 Company Overview
 - 14.3.13.2 Product Portfolio

14.3.13.3 Financials

14.3.14 Zebra Technologies Corporation

14.3.14.1 Company Overview

14.3.14.2 Product Portfolio

14.3.14.3 Financials

14.3.14.4 SWOT Analysis

List Of Tables

LIST OF TABLES

Table 1: Global: Automatic Identification and Data Capture Market: Key Industry Highlights, 2023 and 2032

Table 2: Global: Automatic Identification and Data Capture Market Forecast: Breakup by Offering (in Million US\$), 2024-2032

Table 3: Global: Automatic Identification and Data Capture Market Forecast: Breakup by Product Type (in Million US\$), 2024-2032

Table 4: Global: Automatic Identification and Data Capture Market Forecast: Breakup by Vertical (in Million US\$), 2024-2032

Table 5: Global: Automatic Identification and Data Capture Market Forecast: Breakup by Region (in Million US\$), 2024-2032

Table 6: Global: Automatic Identification and Data Capture Market Structure

Table 7: Global: Automatic Identification and Data Capture Market: Key Players

List Of Figures

LIST OF FIGURES

Figure 1: Global: Automatic Identification and Data Capture Market: Major Drivers and Challenges

Figure 2: Global: Automatic Identification and Data Capture Market: Sales Value (in Billion US\$), 2018-2023

Figure 3: Global: Automatic Identification and Data Capture Market: Breakup by Offering (in %), 2023

Figure 4: Global: Automatic Identification and Data Capture Market: Breakup by Product Type (in %), 2023

Figure 5: Global: Automatic Identification and Data Capture Market: Breakup by Vertical (in %), 2023

Figure 6: Global: Automatic Identification and Data Capture Market: Breakup by Region (in %), 2023

Figure 7: Global: Automatic Identification and Data Capture Market Forecast: Sales Value (in Billion US\$), 2024-2032

Figure 8: Global: Automatic Identification and Data Capture (Hardware) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 9: Global: Automatic Identification and Data Capture (Hardware) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 10: Global: Automatic Identification and Data Capture (Software) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 11: Global: Automatic Identification and Data Capture (Software) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 12: Global: Automatic Identification and Data Capture (Services) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 13: Global: Automatic Identification and Data Capture (Services) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 14: Global: Automatic Identification and Data Capture (Barcode Scanners) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 15: Global: Automatic Identification and Data Capture (Barcode Scanners) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 16: Global: Automatic Identification and Data Capture (Magnetic Stripe Cards) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 17: Global: Automatic Identification and Data Capture (Magnetic Stripe Cards) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 18: Global: Automatic Identification and Data Capture (Smart Cards) Market:

Sales Value (in Million US\$), 2018 & 2023

Figure 19: Global: Automatic Identification and Data Capture (Smart Cards) Market

Forecast: Sales Value (in Million US\$), 2024-2032

Figure 20: Global: Automatic Identification and Data Capture (Optical Character Recognition Systems) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 21: Global: Automatic Identification and Data Capture (Optical Character Recognition Systems) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 22: Global: Automatic Identification and Data Capture (RFID Products) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 23: Global: Automatic Identification and Data Capture (RFID Products) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 24: Global: Automatic Identification and Data Capture (Biometric Systems) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 25: Global: Automatic Identification and Data Capture (Biometric Systems) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 26: Global: Automatic Identification and Data Capture (Manufacturing) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 27: Global: Automatic Identification and Data Capture (Manufacturing) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 28: Global: Automatic Identification and Data Capture (Retail) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 29: Global: Automatic Identification and Data Capture (Retail) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 30: Global: Automatic Identification and Data Capture (Transportation and Logistics) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 31: Global: Automatic Identification and Data Capture (Transportation and Logistics) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 32: Global: Automatic Identification and Data Capture (Banking and Finance) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 33: Global: Automatic Identification and Data Capture (Banking and Finance) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 34: Global: Automatic Identification and Data Capture (Healthcare) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 35: Global: Automatic Identification and Data Capture (Healthcare) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 36: Global: Automatic Identification and Data Capture (Government) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 37: Global: Automatic Identification and Data Capture (Government) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 38: Global: Automatic Identification and Data Capture (Other Verticals) Market: Sales Value (in Million US\$), 2018 & 2023

Figure 39: Global: Automatic Identification and Data Capture (Other Verticals) Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 40: North America: Automatic Identification and Data Capture Market: Sales Value (in Million US\$), 2018 & 2023

Figure 41: North America: Automatic Identification and Data Capture Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 42: United States: Automatic Identification and Data Capture Market: Sales Value (in Million US\$), 2018 & 2023

Figure 43: United States: Automatic Identification and Data Capture Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 44: Canada: Automatic Identification and Data Capture Market: Sales Value (in Million US\$), 2018 & 2023

Figure 45: Canada: Automatic Identification and Data Capture Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 46: Asia Pacific: Automatic Identification and Data Capture Market: Sales Value (in Million US\$), 2018 & 2023

Figure 47: Asia Pacific: Automatic Identification and Data Capture Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 48: China: Automatic Identification and Data Capture Market: Sales Value (in Million US\$), 2018 & 2023

Figure 49: China: Automatic Identification and Data Capture Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 50: Japan: Automatic Identification and Data Capture Market: Sales Value (in Million US\$), 2018 & 2023

Figure 51: Japan: Automatic Identification and Data Capture Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 52: India: Automatic Identification and Data Capture Market: Sales Value (in Million US\$), 2018 & 2023

Figure 53: India: Automatic Identification and Data Capture Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 54: South Korea: Automatic Identification and Data Capture Market: Sales Value (in Million US\$), 2018 & 2023

Figure 55: South Korea: Automatic Identification and Data Capture Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 56: Australia: Automatic Identification and Data Capture Market: Sales Value (in Million US\$), 2018 & 2023

Figure 57: Australia: Automatic Identification and Data Capture Market Forecast: Sales

Value (in Million US\$), 2024-2032

Figure 58: Indonesia: Automatic Identification and Data Capture Market: Sales Value (in Million US\$), 2018 & 2023

Figure 59: Indonesia: Automatic Identification and Data Capture Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 60: Others: Automatic Identification and Data Capture Market: Sales Value (in Million US\$), 2018 & 2023

Figure 61: Others: Automatic Identification and Data Capture Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 62: Europe: Automatic Identification and Data Capture Market: Sales Value (in Million US\$), 2018 & 2023

Figure 63: Europe: Automatic Identification and Data Capture Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 64: Germany: Automatic Identification and Data Capture Market: Sales Value (in Million US\$), 2018 & 2023

Figure 65: Germany: Automatic Identification and Data Capture Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 66: France: Automatic Identification and Data Capture Market: Sales Value (in Million US\$), 2018 & 2023

Figure 67: France: Automatic Identification and Data Capture Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 68: United Kingdom: Automatic Identification and Data Capture Market: Sales Value (in Million US\$), 2018 & 2023

Figure 69: United Kingdom: Automatic Identification and Data Capture Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 70: Italy: Automatic Identification and Data Capture Market: Sales Value (in Million US\$), 2018 & 2023

Figure 71: Italy: Automatic Identification and Data Capture Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 72: Spain: Automatic Identification and Data Capture Market: Sales Value (in Million US\$), 2018 & 2023

Figure 73: Spain: Automatic Identification and Data Capture Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 74: Russia: Automatic Identification and Data Capture Market: Sales Value (in Million US\$), 2018 & 2023

Figure 75: Russia: Automatic Identification and Data Capture Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 76: Others: Automatic Identification and Data Capture Market: Sales Value (in Million US\$), 2018 & 2023

Figure 77: Others: Automatic Identification and Data Capture Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 78: Latin America: Automatic Identification and Data Capture Market: Sales Value (in Million US\$), 2018 & 2023

Figure 79: Latin America: Automatic Identification and Data Capture Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 80: Brazil: Automatic Identification and Data Capture Market: Sales Value (in Million US\$), 2018 & 2023

Figure 81: Brazil: Automatic Identification and Data Capture Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 82: Mexico: Automatic Identification and Data Capture Market: Sales Value (in Million US\$), 2018 & 2023

Figure 83: Mexico: Automatic Identification and Data Capture Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 84: Others: Automatic Identification and Data Capture Market: Sales Value (in Million US\$), 2018 & 2023

Figure 85: Others: Automatic Identification and Data Capture Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 86: Middle East and Africa: Automatic Identification and Data Capture Market: Sales Value (in Million US\$), 2018 & 2023

Figure 87: Middle East and Africa: Automatic Identification and Data Capture Market Forecast: Sales Value (in Million US\$), 2024-2032

Figure 88: Global: Automatic Identification and Data Capture Industry: SWOT Analysis

Figure 89: Global: Automatic Identification and Data Capture Industry: Value Chain Analysis

Figure 90: Global: Automatic Identification and Data Capture Industry: Porter's Five Forces Analysis

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