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Automatic Identification and Data Capture (AIDC) Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2022-2027

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Abstracts

The global automatic identification and data capture (AIDC) market reached a value of US$ 43.7 Billion in 2021. Looking forward, IMARC Group expects the market to reach US$ 95.8 Billion by 2027, exhibiting a CAGR of 14.15% during 2022-2027. Keeping in mind the uncertainties of COVID-19, we are continuously tracking and evaluating the direct as well as the indirect influence of the pandemic on different end use industries. These insights are included in the report as a major market contributor.

Automatic identification and data capture (AIDC) refer to the technique of obtaining, recording and converting data into a digital file. This digital file may consist of images, audio and other digital data that can be directly entered into a computer without requiring human intervention. Some of the commonly used AIDC tools include barcode scanners, magnetic strips, smart cards, optical character recognition (OCR), fingerprint scanners (biometric systems) and radio frequency identification (RFID) systems. These tools perform activities, such as data encoding, machine scanning and data decoding and are used for asset and inventory management, security and workflow management.

Global Automatic Identification and Data Capture (AIDC) Market Trends and Drivers: Increasing digitization, along with the growing automation across industries, is one of the key factors creating a positive outlook for the automatic identification and data capture market. Furthermore, increasing awareness among end users regarding the utilization of advanced AIDC systems for data security is also driving the market growth. For instance, financial institutions are deploying solutions, such as biometrics and smart cards, to provide additional protection to financial transactions. In line with this, the utilization of these tools is increasing in the healthcare sector for improved visibility of information, accurate capturing of data and enhanced operational efficiency.

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Various technological advancements, such as the development of RFID systems, are acting as other growth-inducing factors. These devices, including scanners and tags, can be used across various sectors such as sports, manufacturing, retail, education, logistics, healthcare, and telemetry applications. Other factors, including the implementation of favorable government initiatives promoting the adoption of AIDC solutions, are expected to drive the market further.

Key Market Segmentation:
IMARC Group provides an analysis of the key trends in each sub-segment of the global automatic identification and data capture (AIDC) market, along with forecasts at the global, regional and country level from 2022-2027. Our report has categorized the market based on offering, product type and vertical.

Breakup by Offering:

Hardware
Software
Services

Breakup by Product Type:

Barcode Scanners
Magnetic Stripe Cards
Smart Cards
Optical Character Recognition (OCR) Systems
RFID Products
Biometric Systems

Breakup by Vertical:

Manufacturing
Retail
Transportation and Logistics
Banking and Finance
Healthcare
Government
Others

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Breakup by Region:

North America
United States
Canada
Asia Pacific
China
Japan
India
South Korea
Australia
Indonesia
Others
Europe
Germany
France
United Kingdom
Italy
Spain
Russia
Others
Latin America
Brazil
Mexico
Others
Middle East and Africa

Competitive Landscape:
The report has also analysed the competitive landscape of the market with some of the key players being Alien Technology LLC, Cognex Corporation, Datalogic S.p.A. (Hydra SpA), Epson America Inc. (Seiko Epson Corporation), Godex International Co Ltd., Honeywell International Inc., NEC Corporation, NXP Semiconductors N.V., Sato Holdings Corporation, Sick AG, Synaptics Incorporated, Toshiba TEC Corporation, TSC Auto ID Technology Co. Ltd. and Zebra Technologies Corporation. Key Questions Answered in This Report:

How has the global automatic identification and data capture (AIDC) market performed so far and how will it perform in the coming years?
What has been the impact of COVID-19 on the global automatic identification and data

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capture (AIDC) market?
What are the key regional markets?
What is the breakup of the market based on the offering?
What is the breakup of the market based on the product type?
What is the breakup of the market based on the vertical?
What are the various stages in the value chain of the industry?
What are the key driving factors and challenges in the industry?
What is the structure of the global automatic identification and data capture (AIDC) market and who are the key players?
What is the degree of competition in the industry?

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