

Auto Dimming Mirror Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2022-2027

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Abstracts

The global auto dimming mirror market reached a value of US\$ 1.74 Billion in 2021. Looking forward, IMARC Group expects the market to reach US\$ 2.21 Billion by 2027, exhibiting a CAGR of 4% during 2022-2027. Keeping in mind the uncertainties of COVID-19, we are continuously tracking and evaluating the direct as well as the indirect influence of the pandemic. These insights are included in the report as a major market contributor.

Auto-dimming mirror, or self-dimming mirror, refers to an automotive mirror that controls or eliminates the glare caused by headlights of the tailing vehicles. It consists of electrochromic materials and sensors to absorb and reflect the light from the vehicles and reduce the glare by darkening the mirror. The sensors locate the bright source of light during night or in bad lighting conditions and generate an electric charge through a low voltage power supply inside the mirror. This electric charge travels through the materials and controls the dimming of inside and outside rear-view mirrors. The mirrors can also perform secondary functions of a compass, microphone and safety camera to enhance the safety of the driver in both commercial and passenger vehicles.

Auto Dimming Mirror Market Trends:

Significant growth in the automotive industry across the globe is one of the key factors creating a positive outlook for the market. Moreover, increasing awareness among the masses regarding driver and passenger safety is providing a thrust to the market growth. Auto-dimming mirrors assist the driver in maintaining a clear field of view of the road and prevent road accidents caused due to excessive glare at night. Additionally, various technological advancements, such as the development of auto-dimming mirrors integrated with the cloud and Internet of Things (IoT) systems, are acting as other

growth-inducing factors. These innovative variants offer parking and lighting assistance, blind spot detection, hands-free and Bluetooth connectivity, navigation and temperature displays. Other factors, including the rising expenditure capacities of the consumers, along with the increasing preference for luxury and semi-luxury vehicles among the masses, are anticipated to drive the market toward growth.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each sub-segment of the global auto dimming mirror market, along with forecasts at the global, regional and country level from 2022-2027. Our report has categorized the market based on application, vehicle type and fuel type.

Breakup by Application:

- Inside Rear-View Mirror
- Outside Rear-View Mirror

Breakup by Vehicle Type:

- Passenger Vehicle
- Commercial Vehicle

Breakup by Fuel Type:

- ICE
- Hybrid
- Electric

Breakup by Region:

- North America
 - United States
 - Canada
- Asia-Pacific
 - China
 - Japan
 - India
 - South Korea
 - Australia

Indonesia
Others
Europe
Germany
France
United Kingdom
Italy
Spain
Russia
Others
Latin America
Brazil
Mexico
Others
Middle East and Africa

Competitive Landscape:

The competitive landscape of the industry has also been examined along with the profiles of the key players being Ficosa International SA (Panasonic Corporation), FLABEG AUTOMOTIVE GLASS GROUP GMBH, Gentex Corporation, Honda Lock Mfg. Co. Ltd. (Honda Motor Company Ltd), Konview Electronics Corporation Limited , Magna International Inc., Murakami Corporation, SAMVARDHANA MOTHERSON GROUP, Shenzhen Germid Co. Ltd. and TOKAIRIKA CO LTD.

Key Questions Answered in This Report:

How has the global auto dimming mirror market performed so far and how will it perform in the coming years?

What has been the impact of COVID-19 on the global auto dimming mirror market?

What are the key regional markets?

What is the breakup of the market based on the application?

What is the breakup of the market based on the vehicle type?

What is the breakup of the market based on the fuel type?

What are the various stages in the value chain of the industry?

What are the key driving factors and challenges in the industry?

What is the structure of the global auto dimming mirror market and who are the key players?

What is the degree of competition in the industry?

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