

ATM Slide Rails Market by Type (Full Extension, Partial Extension, Over Extension), Material (Aluminum, Steel, Stainless Steel), and Region 2023-2028

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Abstracts

The global ATM slide rails market size reached US\$ 331 Million in 2022. Looking forward, IMARC Group expects the market to reach US\$ 696 Million by 2028, exhibiting a growth rate (CAGR) of 12.7% during 2023-2028. The augmenting demand for automatic cash recycling at ATMs, the growing number of small value transactions for payment activity using cash as a transaction medium, and the rapid utilization of cash recycling as a way for effective liquid cash management represent some of the key factors driving the market.

Automated Teller Machine (ATM) slide rails are an essential part of the ATM hardware that are used for providing linear motion to the drawers in ATMs. They are available in various load bearing capacities depending on the drawer loads to assist in smooth linear operations. Most of them are made of metals, such as steel and aluminum, and they are electroplated with zinc or metals in order to prevent corrosion. They also utilize ball bearing sliding movement or telescoping movement, which is greased using premium quality lubricants to prevent any resistance inside different components of the ATM machine. As the ATM slide rails operate frequently, the longevity of the slide rails is determined by the number of cycles the slide rail is extended or closed. As a result, they find extensive applications in pulling out ATM hardware components, such as cash dispenser unit (CDU), deposit box, cartridges, error box, and the front panel of the ATM.

ATM Slide Rails Market Trends:

The augmenting demand for automatic cash recycling at ATMs, automated teller safes, and self-service cash recycling machines is a significant factor driving the growth of

ATM slide rails market. This can be attributed to the numerous initiatives undertaken by banks to achieve higher revenue growth, improved cost optimization and better customer experience. Besides this, the rapid utilization of cash recycling as a way for effective liquid cash management is creating lucrative growth opportunities in the market. In line with this, the rising awareness regarding ATMs as an alternative to a bank branch due to the 24/7 operation system is providing an impetus to the market. Moreover, a significant rise in the number of small value transactions for payment activity using cash as a medium for the transaction by the consumers is propelling the market. The growing popularity of bitcoin resulting in the widespread deployment of bitcoin ATMs is, in turn, anticipated to increase the demand for ATM slide rails. Some of the other factors contributing to the market growth include rapid urbanization, considerable growth in the banking and finance industry, inflating disposable income levels of the consumers, continual technological advancements, and extensive research and development (R&D) activities conducted by the key players.

Key Market Segmentation:

IMARC Group provides an analysis of the key trends in each segment of the global ATM slide rails market, along with forecasts at the global, regional, and country level from 2023-2028. Our report has categorized the market based on type and material.

Type Insights:

- Full Extension
- Partial Extension
- Over Extension

The report has provided a detailed breakup and analysis of the ATM slide rails market based on the type. This includes full extension, partial extension, and over extension. According to the report, full extension represented the largest segment.

Material Insights:

- Aluminum
- Steel
- Stainless Steel

A detailed breakup and analysis of the ATM slide rails market based on the material has also been provided in the report. This includes aluminum, steel, and stainless steel. According to the report, stainless steel accounted for the largest market share.

Regional Insights:

North America

United States

Canada

Asia Pacific

China

Japan

India

South Korea

Australia

Indonesia

Others

Europe

Germany

France

United Kingdom

Italy

Spain

Russia

Others

Latin America

Brazil

Mexico

Others

Middle East and Africa

The report has also provided a comprehensive analysis of all the major regional markets that include North America (the United States and Canada); Asia Pacific (China, Japan, India, South Korea, Australia, Indonesia, and others); Europe (Germany, France, the United Kingdom, Italy, Spain, Russia, and others); Latin America (Brazil, Mexico, and others); and Middle East and Africa. According to the report, Asia Pacific was the largest market for ATM slide rails. Some of the factors driving the Asia Pacific ATM slide rails market included continual technological advancements in banking hardware and software, numerous initiatives undertaken by banks to achieve improved cost optimization, increasing adoption of cash recycling as a way for effective liquid cash management, etc.

Competitive Landscape:

The report has also provided a comprehensive analysis of the competitive landscape in the global ATM slide rails market. Detailed profiles of all major companies have also been provided. Some of the companies covered include Accuride International Inc., Chambrelan, Rollon S.p.A. (Timken Company), Sun Chain Metal Industry Co. Ltd., Takachiho Koheki Co. Ltd., THK Co. Ltd., etc. Kindly note that this only represents a partial list of companies, and the complete list has been provided in the report.

Key Questions Answered in This Report:

How has the global ATM slide rails market performed so far and how will it perform in the coming years?

What are the drivers, restraints, and opportunities in the global ATM slide rails market?

What are the key regional markets?

Which countries represent the most attractive ATM slide rails markets?

What is the breakup of the market based on the type?

What is the breakup of the market based on the material?

What is the competitive structure of the global ATM slide rails market?

Who are the key players/companies in the global ATM slide rails market?

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